



Salil & Co.
Chartered Accountants

FORM NO. 3CA
[See rule 6G(1)(a)]

AUDIT REPORT UNDER SECTION 44AB OF THE INCOME TAX ACT, 1961
IN A CASE WHERE THE ACCOUNTS OF THE BUSINESS OF
PROFESSION OF A PERSON HAVE BEEN AUDITED
UNDER ANY OTHER LAW

1. We report that the statutory audit of **VARDHMAN APPLIANCES LTD.**, 43, Rajasthani Udyog Nagar, Delhi-110033, Permanent Account No. **AAJCV-5684-P/** Ward 17(1), New Delhi, was conducted by us **M/s Salil & Co.** in pursuance of the provisions of the Companies Act, and we annex hereto a copy of our their audit report dated **04/09/2024**, along with a copy of each of :-
 - a. The audited Statement of Profit and Loss account for the year period beginning from 08/08/2023 to ending on 31/03/2024.
 - b. The Audited Balance Sheet as at 31st March, 2024.
 - c. Documents declared by the said Act to be part of or annexed to, the Statement of Profit and Loss account and Balance Sheet.
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In our opinion and to the best of our information and according to explanation given to us, the particulars given the said Form No. 3CD and the Annexure thereto are true and correct.

Place : Noida.
Dated : 04/09/2024



For SALIL & CO.
Chartered Accountants

(SALIL AERAN)
PROPRIETOR
M. No. 072674

FRN No. 500135N
C-95, Sector - 61,
Noida-201307.

UDIN NO.:- 24072674BKDHJK9331

FORM NO. 3CD.
(See Rule 6G (2))
STATEMENT OF PARTICULARS REQUIRED TO BE FURNISHED UNDER
SECTION 44AB OF THE INCOME TAX ACT, 1961.
PART - A.

1.	Name of the Assessee	:	M/S VARDHMAN APPLIANCES LIMITED
2.	Address	:	Plot No. 43, First Floor, Rajasthani Udyog Nagar Delhi - 110033
3.	Permanent Account Number (PAN)	:	AAJCV-5684-P
4.	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, goods & service tax etc. If yes, please furnish the registration number or any other identification number allotted for the same	:	Yes
	1. IEC Code No.		AAJCV5684P
	2. GSTIN No.		06AAJCV5684P1ZD 02AAJCV5684P1ZL
5.	Status	:	Unlisted Limited Company
6.	Previous Year Ended	:	from 01/04/2023 to 31/03/2024
7.	Assessment Year	:	2024-2025
8.	Indicate the relevant clause of section 44AB under which the audit has been conducted	:	
	1. 44AB (a) Carrying on Business	:	Yes
	2. 44AB (b) Carrying on Professional	:	
	3. 44AB (c) i. Profits lower than deemed profit u/s 44AE	:	
	4. 44AB (c) ii. Profits lower than deemed profit u/s 44BB	:	
	5. 44AB (c) iii. Profits lower than deemed profit u/s 44BBB	:	
	6. 44AB (d) Profits lower than deemed profit u/s 44ADA	:	
	7. 44AB (e) Profit and gains lower than deemed profit u/s 44AD	:	
	8. Third Proviso to Sec 44AB : Audit under any other law	:	
8a.	Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB/115BAC/115BAD?	:	Yes
	Section under which option exercised	:	115BAA

PART - B.

9. a.	If firm or Association of Persons indicate names of partners/members and their profit-sharing ratios	:	N.A.
b.	If there is any change in the partners or members or in their profit-sharing ratios since the last date of the preceding year, the particulars of such change	:	N.A.
10. a.	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)	:	Manufacturing of Electrical Appliances
b.	If there is any change in the nature of business or profession, the particulars of such change	:	No
11. a.	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed	:	Yes
b.	List of books of account maintained and the address at which the books of accounts are kept .	:	Plot No. 118 and 115, Sector-53, Phase-V, H.S.I.I.D.C. Industrial Area Kundli, Sonapat, Haryana-131028
			Plot No. 104, Sector-53, Phase-V, H.S.I.I.D.C. Industrial Area Kundli, Sonapat, Haryana-131028
	(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addressess of location along with the details of books of accounts maintained at each location)		Computerized Books of Accounts maintained Cash book, Bank book, Ledger, Sale & Purchase books, Petty Cash book, Stock Register & Relevant Vouchers



- c. List of books of account and nature of relevant documents examined : Cash book, Bank book, Ledger, Sale & Purchase books, Petty Cash book, Stock Register & Relevant Vouchers
12. Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB chapter XII G, First Schedule or any other relevant section) : No
13. a. Method of accounting employed in the previous year : Mercantile Systems
- b. Whether there had been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year : No change
- c. If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss : N.A.
1. S.No.
2. Particulars
3. Increase in Profit (Rs.)
4. Decrease in Profit (Rs.)
- d. Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2). : No
- e. If answer to (d) above is in the affirmative, give details of such adjustments: : N.A.
1. S.No.
2. ICDS
3. Increase in Profit (Rs.)
4. Decrease in Profit (Rs.)
5. Net Effect (Rs.)
- f. Disclosure as per ICDS: : As per Annexure - I, annexed
1. S.No.
2. ICDS
3. Disclosure
14. a. Method of valuation of closing stock employed in the previous year. : Cost Plus Freight
- b. In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, Please furnish :
1. S.No.
2. Particulars
3. Increase in Profit (Rs.)
4. Decrease in Profit (Rs.)
15. Give the following particulars of the capital assets converted into stock-in-trade :- : N.A.
- a. Description of capital asset, :
- b. Date of acquisition ; :
- c. Cost of acquisition ; :
- d. Amount at which the asset is converted into stock-in-trade. :
16. Amounts not credited to the profit and loss account, being, : N.A.
- a. the items falling within the scope of section 28 :
- b. the proforma credits, drawbacks, refunds of duty of customs or excise or service tax, or refund of sales tax or value added tax or goods & service tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned; :
- c. escalation claims accepted during the previous year :
- d. any other item of income :
- e. capital receipt, if any :
17. Whether any land or building or both is transferred during the previous year for a consideration less than value adopted or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish. : N.A.
1. Details of property :
2. Consideration received or Accrued :
3. Value adopted or assessed or assessable :



18.	Particulars of depreciation allowable as per the Income Tax Act, 1961, in respect of each asset or block of assets, as the case may be, in the following form	:	As per Annexure - II, annexed
a.	Description of asset/block of assets.	:	
b.	Rate of depreciation	:	
c.	Actual cost or written down value, as the case may be	:	
d.	Additions/ deduction during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of	:	
i.	Central Value Added Tax credit claimed and allowed under the Central Excise Rule, 1944, in respect of assets acquired on or after 1st March, 1994	:	
ii.	change in rate of exchange of currency, and	:	
iii.	subsidy or grant or reimbursement, by whatever name called.	:	
e.	Depreciation allowable	:	
f.	Written down value of the end of the year	:	
19	Amounts admissible under section :-	:	N.A.
A	Sections	:	
a.	32AC	:	
b.	33AB	:	
c.	33ABA	:	
d.	35 (1)(i)	:	
e.	35 (1)(ii)	:	
f.	35 (1)(iia)	:	
g.	35 (1)(iii)	:	
h.	35 (1)(iv)	:	
i.	35 (2AA)	:	
j.	35 (2AB)	:	
k.	35ABB	:	
l.	35AC	:	
m.	35AD	:	
n.	35CCA	:	
o.	35CCB	:	
p.	35CCC	:	
q.	35CCD	:	
r.	35D	:	
s.	35DD	:	
t.	35DDA	:	
u.	35E	:	
B	Amount debited to the profit and loss account	:	N.A.
C	Amount admissible as per the provisions of the Income - Tax Act, 1961 and also fulfils the conditions if any specified under the conditions, if any specified under the relevant 14 provisions of income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc. issued in this behalf	:	N.A.
20.	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend [Section 36(1)(ii)]	:	N.A.
b.	Details of contribution received from employees for various funds as referred to in 36(1)(va):	:	As per Annexure - III, annexed Dissallowance Rs. 995645/-
21 (a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc	:	Nil
	Expenditure of capital nature ;	:	
	Expenditure of personal nature ;	:	
	Expenditure on advertisement	:	
	Expenditure incurred at clubs, being cost of club services and facilities used	:	
	Expenditure by way of penalty or fine for violation of any law for the time being force;	:	
	Expenditure by way of any other penalty or fine not covered above	:	
	Expenditure incurred for any purpose which is an offence or which is prohibited by law ;	:	



(b)	amounts inadmissible under section 40(a) ;	:	Nil
i.	as payment to non-resident referred to in sub-clause (i)	:	Nil
	(A) Details of payment on which tax is not deducted	:	Nil
	(i) Date of payment		
	(ii) Amount of payment		
	(iii) Nature of payment		
	(iv) Name and address of the payee		
	(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)	:	Nil
	(i) Date of payment		
	(ii) Amount of payment		
	(iii) Nature of payment		
	(iv) Name and address of the payee		
	(v) Amount of Tax deducted		
ii	as payment referred to in sub-clause (ia)	:	Nil
	(A) Details of payment on which tax is not deducted		
	(i) Date of payment		
	(ii) Amount of payment		
	(iii) Nature of payment		
	(iv) Name and address of the payee		
iii	as payment referred to in sub-clause (ib)	:	Nil
	(A) Details of payment on which levy is not deducted:		
	(i) Date of payment		
	(ii) Amount of payment		
	(iii) Nature of payment		
	(iv) Name and address of the payee		
	(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub -section (1) of section 139.	:	Nil
	(i) Date of payment		
	(ii) Amount of payment		
	(iii) Nature of payment		
	(iv) Name and address of the payer		
	(v) Amount of Tax deducted		
	(vi) Amount out of (V) deposited, if any		
iii	Fringe benefit tax under sub-clause (ic) [Wherever applicable]	:	Nil
iv	Wealth tax under sub-clause (ia)	:	Nil
v	Royalty license fee, services fee under sub-clause (iib)	:	Nil
	levied on State Government undertaking by State Government		
vi	under sub-clause (iii)	:	Nil
	(A) Date of payment		
	(B) Amount of payment		
	(C) Name and address of the payee		
vii	under sub-clause (iv)	:	Nil
viii	under sub-clause (v)	:	Nil
(c)	Amounts debited to profit & loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation there of	:	Nil
(d)	Disallowance/deemed income under section 40A(3):	:	Nil
	(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not please furnish the details:		
	1. S.No.		
	2. Date of Payment		
	3. Nature of Payment		
	4. Name and Permanent Account Number of the payee, if available		
	(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft if not, please furnish the details of amount deemed to be the profit and gains of business or profession under section 40A(3A);		
	1. S.No.		
	2. Date of Payment		
	3. Nature of Payment		
	4. Name and Permanent Account Number of the payee, if available	:	Yes



(e)	provision for payment of gratuity not allowable under section 40A(7)	:	Nil
(f)	any sum paid by the assessee as an employer not allowable under section 40A(9)	:	Nil
(g)	particulars of any liability of a contingent nature	:	Nil
(h)	amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income	:	Nil
(i)	amount inadmissible under the proviso to section 36(1)(iii)	:	Nil
22. (a)	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	:	N.A.
(b)	any other amount not allowable under clause (h) of section 43B of I. T. Act, 1961	:	In the course of our audit, for the purpose of verifying disallowances under section 43B(h) of the Income-tax Act, 1961 as per clause 22, we have relied on the MSME classification provided by the auditee and the representations made by the management. We have not independently verified the accuracy of the MSME classification. Consequently, our verification of the compliance with section 43B(h) is based on the information and representations provided by the auditee's management. Our opinion is thus dependent on the correctness of these classifications, representations, and the sample's adequacy. Due to these limitations the amount of disallowance mentioned in clause 22 may not be accurate or complete.
23	Particulars of payments made to persons specified under section 40A(2)(b)	:	As per Annexure - IV, annexed
24.	Amounts deemed to be profit and gains under section 32AC or 33AB or 33ABA or 33AC	:	N.A.
25.	Any amount of profit chargeable to tax under section 41 and computation thereof	:	N.A.
26.	In respect of any sum referred to in clause(a),(b), (c), (d),(e) (f) or (g) of section 43B, the liability for which ;	:	N.A.
A.	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	:	N.A.
a.	paid during the previous year	:	N.A.
b.	not paid during the previous year	:	N.A.
B.	Was incurred in the previous year and was	:	As per Annexure - V, annexed
a.	paid on or before the due date for furnishing the return of income of the previous year u/s 139(i)	:	
b.	not paid on or before the aforesaid date	:	
	* State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account	:	
27. a.	Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding modified Value Added Tax credits in the accounts.	:	N.A.
b.	Particulars of income or expenditure of prior period credited or debited to the profit and loss account	:	N.A.
28.	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia), if yes please furnish the details of the same	:	N.A.



29. Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same. : N.A.
29. A. (a) Whether any amount is to be included as income chargeable under the head "income from other sources" as referred to in clause (ix) of sub-section (2) of section 56? : N.A.
- B. (a) Whether any amount is to be included as income chargeable under the head "income from other sources" as referred to in clause (x) of sub-section (2) of section 56? : N.A.
30. Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque (Section 69D) : N.A.
- 30A.(a) Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year? : N.A.
- i Under which clause of sub-section(1) of section 92CE primary adjustment is made?
- ii Amount of primary adjustment
- iii Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provision of sub-section (2) of section 92 CE
- iv If yes, whether the excess money has been repatriated within the prescribed time
- v If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time
- vi Expected date of repatriation of money
- 30B.(a) Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B? : N.A.
- i Amount of expenditure by way of interest or of similar nature incurred
- ii Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year
- iii Amount of expenditure by way of interest or of similar nature as per (i) above which exceeds 30 % of EBITDA as per (ii)
- iv Assessment Year
- v Interest Amount B/F as per 94B(4)
- vi Assessment Year
- vii Interest Amount C/F as per 94B(4)
- 30C. (a) Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year? (Yes/No) : N.A.
- (b) If yes, please specify:—
- i Nature of the impermissible avoidance arrangement:
- ii Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement:]
31. a. * Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year : N.A.
- i. name, address and permanent account number (if available with the assessee) of the lender or depositor :
- ii. amount of loan or deposit taken or accepted :
- iii. whether the loan or deposit was squared up during the previous year :
- iv. maximum amount outstanding in the account at any time during the previous year :
- v. whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account; :
- vi. In case the loan or deposit was taken or accepted by cheque or bank overdraft whether the same was taken or accepted by an account payee cheque or an account payee bank draft :
- * (These particulars needs not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.) :



31. b. Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year: - : N.A.
- i. name, address and Permanent Account Number (if available with the assessee) of the person from whom specified sum is received :
 - ii. amount of specified sum taken or accepted; :
 - iii. whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account; :
 - iv. in case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft :
31. (ba) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account. : N.A.
- i. name, address and Permanent Account Number (if available with the assessee) :
 - ii. Nature of transaction :
 - iii. Date of receipt :
 - iv. Amount of receipt :
31. (bb) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft during the previous year. : N.A.
- i. name, address and Permanent Account Number (if available with the assessee) :
 - ii. Amount of receipt :
31. (bc) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year. : N.A.
- i. name, address and Permanent Account Number (if available with the assessee) :
 - ii. Nature of transaction :
 - iii. Date of receipt :
 - iv. Amount of receipt :
31. (bd) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year. : N.A.
- i. name, address and Permanent Account Number (if available with the assessee) :
 - ii. Amount of receipt :
31. c. Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:- : N.A.
- i. name, address and Permanent Account Number (if available with the assessee) of the payee; :
 - ii. amount of the repayment; :
 - iii. maximum amount outstanding in the account at any time during the previous year; :
 - iv. whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account; :
 - v. in case the repayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft. :



31. d. Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:— : N.A.
- i. name, address and Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received; :
- ii. amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year. :

31. e. Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:— : N.A.
- i. name, address and Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received; :
- ii. amount of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year. :

32.a. Details of brought forward loss or depreciation allowance, in the following manner, to the extent available

S.N.	Assessment Year	Nature of Loss/ allowance (in rupees)	Amount as returned (in rupees)	Amount as assessed (give reference to relevant order)	Remarks
				N.A.	

- b. Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. : N.A.
- c. Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, if yes please furnish the details of the same : N.A.
- d. whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes please furnish the details of the same : N.A.
- e. In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year. : N.A.
33. Section-wise details of deductions, if any, admissible under Chapter VI-A or Chapter III (Section 10A, Section 10AA). : No
1. Section under which deduction is claimed
2. Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.
34. (a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish: : As per Annexure - VI, annexed
- (b) whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If yes, please furnish the details: : As per Annexure - VII, annexed
- (c) whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: : As per Annexure - VIII, annexed
35. a. In the case of a trading concern, give quantitative details of principal items of goods traded : N.A.
- i. Opening Stock ; :
- ii. Purchases during the previous year ; :
- iii. Sales during the previous year ; :
- iv. Closing Stock ; :
- v. shortage/ Excess, if any : :



b.	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products;	:	As per Annexure - IX, annexed
A.	Raw Materials	:	
i.	opening Stock ;	:	
ii.	purchases during the previous years ;	:	
iii.	consumption during the previous year ;	:	
iv.	sales during the previous year ;	:	
v.	closing Stock ;	:	
vi.	yield of finished products ;	:	
vii.	* percentage of yield ;	:	
viii.	shortage/ Excess, if any.	:	
B.	Finished products/ By-products :	:	
i.	opening Stock ;	:	
ii.	purchases during the previous years ;	:	
iii.	quantity manufactured during the previous year ;	:	
iv.	sales during the previous year ;	:	
v.	closing Stock ;	:	
vi.	shortage/ Excess, if any.	:	
36(A).	Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause(22) of section 2 ?	:	N.A.
a.	amounts paid	:	N.A.
b.	dates	:	N.A.
37	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.	:	N.A.
38	Whether any audit was conducted under the Central Excise Act,1944, if yes, give the details, if any, of disqualification or disagreement on any matter/ item/value/quantity as may be reported/identified by the auditor.	:	N.A.
39.	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.	:	N.A.
40.	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:	:	
1.	Total turnover of the assessee (Current Year)		2399599736.61
	Preceding previous year:		N.A.
2.	Gross profit/ Turnover ;	:	14.25%
	Preceding previous year:		N.A.
3.	Net profit/ Turnover ;	:	6.07%
	Preceding previous year:		N.A.
4.	Stock-in-trade/ Turnover ;		---
	Preceding previous year:		---
5.	Material consumed/ Finished goods products.		---
	Preceding previous year:		---
	(The details required to be furnished for principal items of goods traded or manufactured or services rendered)		
41.	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.	:	N.A.



42. Whether the assessee is required to furnish statement in Form No. 61 or Form No. 61 A or Form No. 61B? : N.A.
- i Income-tax Department Reporting Entity Identification Number
- ii Type of Form
- iii Due date for furnishing
- iv Date of furnishing. If furnished
- v Whether the Form contains information about all details/ transaction about all details/transactions which are required to be reported. If not, please furnish list of the details/ transactions which are not reported
- vi List of Transactions
- 43 (a). Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286 : N.A.
- 43 (b) If yes, please furnish the following details: : N.A.
- (i) Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity
- (ii) Name of parent entity
- (iii) Name of alternate reporting entity (if applicable)
- (iv) Date of furnishing of report
- 43 (c) If not due, please enter expected date of furnishing the report : N.A.
44. Break-up of total expenditure of entities registered or not registered under the GST : As per Annexure - X, annexed
- (i) Sl. No
- (ii) Total amount of Expenditure incurred during the year
- (iii) Expenditure in respect of entities registered under GST
- (a) Relating to goods or services exempt from GST
- (b) Relating to entities falling under composition scheme
- (c) Relating to other registered entities
- (d) Total payment to registered entities
- (iv) Expenditure relating to entities not registered under GST

Place : Noida.
Dated : 04/09/2024



for SALIL & CO.
Chartered Accountants.

Salil Aeran
(SALIL AERAN)
PROPRIETOR
FRN No. 500135N
M. No. 072674
C-95, Sector-61,
Noida - 201307.

Name of Assessee : M/S VARDHMAN APPLIANCES LIMITED
Accounting Year : 01/04/2023 to 31/03/2024
Assessment Year : 2024-2025

13. (f)

DISCLOSURE AS PER ICDS
ANNEXURE - I.

S.No.	ICDS	Disclosure
1	ICDS I Accounting Policies	There is no change in accounting policy regularly employed by the assessee
2	ICDS II Valuation of Inventories	Wherever the inventories are valued at cost, while considering the cost of purchases in inventory it does not include the amount of taxes, duties which are subsequently recoverable from taxing authorities. The amount of purchases is also stated net of such taxes, duties. This treatment has no impact on current year income.
3	ICDS III Construction Contracts	Not Applicable
4	ICDS IV Revenue Recognition	There is no change in accounting policy regularly employed by the assessee Revenue from service contracts with duration of not more than ninety days is recognised at completed service method and the assessee is not engaged in executing service contracts exceeding 90 days
5	ICDS V Tangible Fixed Assets	Not Applicable
6	ICDS VII Governments Grants	Not Applicable
7	ICDS IX Borrowing Costs	Not Applicable
8	ICDS X Provisions, Contingent Liabilities and Contingent Assets	Not Applicable



Name of Assessee : M/S VARDHMAN APPLIANCES LIMITED
Accounting Year : 01/04/2023 to 31/03/2024
Assessment Year : 2024-2025

18.

DETAIL OF FIXED ASSETS AS ON 31ST MARCH,2024.
ANNEXURE - II.

PARTICULARS	RATE OF DEP. %	AS ON 01/04/2023	A D D I T I O N S		SALES/ ADJUSTMENT	TOTAL(RS.)	DEP.DURING THE YEAR	BALANCE AS ON 31/03/2024
			More than six month	Less than six month				
Industrial Plot	-	-	32536387.00	-	-	32536387.00	-	32536387.00
Land at Baddi (54)	-	-	-	8793585.00	-	8793585.00	-	8793585.00
Land at Baddi (55)	-	-	-	4554565.00	-	4554565.00	-	4554565.00
Building at Kundli	10	-	38154140.60	-	-	38154140.60	2470637.00	35683503.60
Building at Baddi (54)	10	-	-	402964.00	-	402964.00	20148.00	382816.00
Building at Baddi (55)	10	-	-	3221882.64	-	3221882.64	161094.00	3060788.64
Furniture & Fixture	10	-	13097765.28	1903719.00	122425.48	14879058.80	943585.00	13935473.80
Air Conditioner	15	-	1007161.99	139149.00	-	1146310.99	108263.00	1038047.99
Car	15	-	7865180.96	8895000.00	-	16760180.96	1431079.00	15329101.96
Motor Cycle	15	-	19857.00	-	-	19857.00	1929.00	17928.00
Electric Installation	15	-	2132432.43	1980015.50	92.00	4112355.93	355618.00	3756737.93
Fire Fighting System & Extinguisher	15	-	561563.85	5985.00	-	567548.85	54994.00	512554.85
Generator	15	-	567450.92	-	-	567450.92	55117.00	512333.92
Office Equipment	15	-	2804920.39	334551.45	2010.00	3137461.85	305739.00	2831722.85
Plant & Machinery	15	-	82579667.30	40297559.35	10249993.37	112627233.28	10127085.00	102500148.28
Tools & Dies	15	-	31705220.92	8248156.05	3093753.00	36859623.97	3441601.00	33418022.97
Computer	40	-	247948.51	161991.52	-	409940.03	100564.00	309376.03
Software	40	-	34771.00	-	-	34771.00	9006.00	25765.00
TOTAL		-	213314468.15	78939123.52	13468273.85	278785317.82	19586459.00	259198858.82

Note :-

- Rs. Nil value added tax credit claimed & allowed under the Central Excise Rule 1944, in respect of assets acquired on or after 01/03/1994.
- Change in rate of exchange of currency is not applicable.
- No subsidy or grant or reimbursement has been received.



Date of Additions :-
Industrial Plot

Industrial Plot		Furniture & Fixture (Sold)	Office Equipment	Plant & Machinery	
	07-08-2023	32536387.00	21-08-2023 56580.48	07-08-2023 2646085.34	B/F 13453692.64
			07-09-2023 1385.00	24-08-2023 46661.84	09-02-2024 656500.00
		32536387.00	09-09-2023 4535.00	31-08-2023 8700.00	09-02-2024 153500.00
<u>Land at Baddi (54)</u>			25-09-2023 1300.00	18-09-2023 42542.37	09-02-2024 203000.00
	20-03-2024	237150.00	25-09-2023 1300.00	28-09-2023 15550.84	09-02-2024 183000.00
	21-03-2024	2752041.00	06-11-2023 1000.00	28-09-2023 35000.00	10-02-2024 13000.00
	21-03-2024	5804394.00	20-11-2023 26286.00	30-09-2023 9000.00	12-02-2024 197000.00
			21-11-2023 14803.00	30-09-2023 1380.00	13-02-2024 4318002.50
		8793585.00	13-12-2023 15236.00	25-10-2023 3650.00	17-02-2024 600340.62
<u>Land at Baddi (55)</u>				31-10-2023 20750.85	17-02-2024 6928.78
	20-03-2024	304800.00	31-10-2023 122425.48	31-10-2023 11500.00	17-02-2024 548217.76
	21-03-2024	1644920.00	<u>Air Conditioner</u>	30-11-2023 3728.82	19-02-2024 23779.60
	21-03-2024	2604845.00	07-08-2023 1007161.99	30-11-2023 3389.83	19-02-2024 378000.00
		4554565.00	27-03-2024 77007.00	26-12-2023 26779.66	19-02-2024 566401.66
<u>Building at Kundli</u>			29-03-2024 62142.00	05-02-2024 20000.00	19-02-2024 7700.00
	07-08-2023	38154140.60		12-02-2024 1700.00	19-02-2024 42100.00
			<u>Car</u>	26-02-2024 7513.51	20-02-2024 103000.00
		38154140.60	07-08-2023 7865180.96	21-03-2024 16000.00	20-02-2024 121204.00
<u>Building at Baddi (54)</u>			30-03-2024 154000.00	31-03-2024 1050.00	20-02-2024 91090.00
	21-03-2024	402964.00	19-02-2024 32615.25	22-02-2024 23349.72	20-02-2024 1197806.00
			30-03-2024 1592000.00	29-02-2024 31883.45	22-02-2024 11889.80
		402964.00	30-03-2024 939000.00	29-02-2024 37163.64	22-02-2024 206900.00
<u>Building at Baddi (55)</u>			30-03-2024 6210000.00	09-03-2024 53814.98	22-02-2024 867514.00
	21-03-2024	3221882.64		15-03-2024 47277.00	22-02-2024 177066.00
			<u>Motor Cycle</u>	31-03-2024 25000.00	22-02-2024 147902.00
		3221882.64	07-08-2023 19857.00		23-02-2024 1584832.33
<u>Furniture & Fixture</u>				3139471.85	26-02-2024 362000.00
	07-08-2023	12865299.98	<u>Office Equipment (Sold)</u>		26-02-2024 12177.41
	21-08-2023	41565.30	09-09-2023	2010.00	29-02-2024 357858.00
	01-09-2023	135000.00		2010.00	29-02-2024 155600.00
	30-09-2023	55900.00	<u>Plant & Machinery</u>		29-02-2024 161213.38
	25-10-2023	40000.00	07-08-2023 794062.79		29-02-2024 3976.33
	25-10-2023	40000.00	07-08-2023 80285604.51		02-03-2024 204389.00
	25-10-2023	100000.00	29-08-2023 45000.00		09-03-2024 26167.00
	26-10-2023	50000.00	18-09-2023 85000.00		09-03-2024 8181.00
	26-10-2023	50000.00	29-09-2023 55000.00		14-03-2024 156020.40
	26-10-2023	50000.00	30-09-2023 55000.00		14-03-2024 115000.00
	26-10-2023	50000.00			15-03-2024 377813.00
	26-10-2023	19985.00			16-03-2024 1854936.00
	31-10-2023	124992.00	<u>Plant & Machinery</u>	82579667.30	16-03-2024 1367542.00
	29-11-2023	13500.00	09-10-2023 364500.00		18-03-2024 228700.00
	30-11-2023	38400.00	21-10-2023 545500.00		19-03-2024 548800.00
	13-02-2024	84603.37	30-10-2023 340000.00		23-03-2024



Plant & Machinery (Sold)		Tools & Dies		Tools & Dies (Sold)	
21-08-2023	193420.00	B/F	1516097.25	17-08-2023	115197.00
06-09-2023	213577.00	31-01-2024	4500.00	07-09-2023	43751.00
07-09-2023	26078.00	31-01-2024	2100.00	08-09-2023	20310.00
12-09-2023	2990232.00	31-01-2024	3180.00	21-09-2023	20479.00
13-09-2023	200000.00	31-01-2024	30600.00	23-09-2023	11565.00
14-09-2023	1167681.00	31-01-2024	17500.00	25-09-2023	46324.00
14-09-2023	154861.00	02-02-2024	450000.00	27-09-2023	1500000.00
23-09-2023	6057.00	13-02-2024	7150.00	12-10-2023	2677.00
25-09-2023	10865.00	15-02-2024	17700.00	06-11-2023	13360.00
05-10-2023	7000.00	17-02-2024	4500.00	14-12-2023	20310.00
20-10-2023	20000.00	17-02-2024	12000.00	21-12-2023	20479.00
01-11-2023	10000.00	17-02-2024	6500.00	29-12-2023	2000.00
06-11-2023	152350.00	17-02-2024	12000.00	29-12-2023	6673.00
10-11-2023	25000.00	17-02-2024	10639.05	30-12-2023	4477.00
06-12-2023	301927.00	17-02-2024	3120.50	05-01-2024	4734.00
23-12-2023	11070.37	17-02-2024	12670.20	10-01-2024	42662.00
29-12-2023	51011.00	17-02-2024	14725.90	18-01-2024	34888.00
30-12-2023	18204.00	17-02-2024	21533.10	29-01-2024	11228.00
05-01-2024	18189.00	17-02-2024	30000.00	30-01-2024	1000000.00
06-01-2024	22246.00	19-02-2024	22800.00	31-01-2024	4017.00
08-01-2024	54800.00	19-02-2024	5900.00	31-01-2024	30724.00
10-01-2024	95588.00	20-02-2024	2250000.00	23-02-2024	34100.00
27-02-2024	206497.00	20-02-2024	5136.00	01-03-2024	16470.00
27-02-2024	910000.00	20-02-2024	38550.00	13-03-2024	31425.00
22-03-2024	10000.00	26-02-2024	28000.00	16-03-2024	20010.00
29-03-2024	3373340.00	26-02-2024	25000.00	27-03-2024	4544.00
		26-02-2024	59554.90		
	10249993.37	27-02-2024	170546.00	01-03-2024	8782.00
		27-02-2024	3000.00	17-10-2023	22567.00
		27-02-2024	1500.00		3093753.00
		27-02-2024	13550.00	Computer	
07-08-2023	30874407.18	28-02-2024	2750000.00	07-08-2023	219982.41
31-08-2023	1732.00	29-02-2024	89496.00	28-09-2023	27966.10
31-08-2023	500000.00	29-02-2024	3212.00	27-11-2023	9491.52
31-08-2023	2900.00	29-02-2024	28100.00	27-11-2023	27966.10
11-09-2023	60000.00	29-02-2024	7500.00	30-12-2023	110000.00
12-09-2023	150000.00	29-02-2024	3300.00	31-01-2024	14533.90
25-09-2023	1637.50	29-02-2024	2800.00		
26-09-2023	36172.30	29-02-2024	7414.00		409940.03
26-09-2023	2700.00	29-02-2024	3000.00	Software	
28-09-2023	22566.94	29-02-2024	4000.00	07-08-2023	34771.00
30-09-2023	18632.00	29-02-2024	16000.00		
05-09-2023	5538.00	01-03-2024	6000.00		34771.00
13-09-2023	16155.00	06-03-2024	20479.00		
23-09-2023	14780.00	14-03-2024	12000.00		
	31705220.92	14-03-2024	25000.00		
		14-03-2024	27000.00		
26-10-2023	50000.00	26-03-2024	35424.00		
26-10-2023	700000.00	27-03-2024	34888.16		
25-10-2023	95000.00	27-03-2024	7200.00		
25-10-2023	95000.00	27-03-2024	3000.00		
31-10-2023	675.60	28-03-2024	3000.00		
31-10-2023	7425.00	31-03-2024	4557.50		
31-10-2023	8100.00	31-03-2024	7500.00		
02-11-2023	95000.00	31-03-2024	10505.55		
24-11-2023	49769.60	31-03-2024	7520.00		
25-11-2023	14730.00	31-03-2024	19000.00		
25-11-2023	10500.00	31-03-2024	16704.00		
29-11-2023	1000.00	31-03-2024	30458.00		
29-11-2023	14997.50	31-03-2024	4000.00		
29-11-2023	47545.45	31-03-2024	3600.00		
22-12-2023	10750.00	31-03-2024	98000.00		
22-12-2023	9520.00	31-03-2024	35544.00		
22-12-2023	10000.00	29-02-2024	27890.00		
22-12-2023	5000.00	09-03-2024	9790.00		
22-12-2023	14000.00	15-03-2024	28000.00		
22-12-2023	11000.00	23-03-2024	35627.00		
29-12-2023	35936.30	23-03-2024	1722.00		
29-12-2023	25356.00	23-03-2024	2830.94		
29-12-2023	10700.00	27-03-2024	16041.00		
30-12-2023	4500.00		8248156.05		
30-12-2023	3000.00				
31-12-2023	6500.00				
31-12-2023	10000.00				
31-01-2024	3800.00				
31-01-2024	17500.00				
31-01-2024	2400.00				
31-01-2024	15989.90				
31-01-2024	41206.60				
31-01-2024	17185.30				
31-01-2024	16270.00				
31-01-2024	25840.00				
31-01-2024	18400.00				
31-01-2024	8000.00				
31-01-2024	3500.00				
C/F	1516097.25				



Name of Assessee : M/S VARDHMAN APPLIANCES LIMITED
Accounting Year : 01/04/2023 to 31/03/2024
Assessment Year : 2024-2025

DETAIL OF CONTRIBUTIONS RECEIVED FROM EMPLOYEES FOR VARIOUS FUNDS AS REFERRED TO
IN SECTION 36(1)(VA):
ANNEXURE - III.

20(b)(i)

S.NO.	NATURE OF FUND	SUM RECEIVED FROM EMPLOYEES	DUE DATE OF PAYMENT	THE ACTUAL AMOUNT PAID	THE ACTUAL DATE OF PAYMENT TO BE CONCERNED AUTHORITIES	DISALLO- WANCE
	E.S.I.C.	32515.00	15-09-2023	32515.00	18-09-2023	32515.00
		909.00	15-10-2023	909.00	13-10-2023	-
		43386.00	15-10-2023	43386.00	14-10-2023	-
		44779.00	15-11-2023	44779.00	15-11-2023	-
		41491.00	15-12-2023	41491.00	15-12-2023	-
		917.00	15-01-2024	917.00	13-01-2024	-
		48961.00	15-01-2024	48961.00	17-01-2024	48961.00
		51795.00	15-02-2024	51795.00	15-02-2024	-
		52176.00	15-03-2024	52176.00	15-03-2024	-
		57897.00	15-04-2024	57897.00	15-04-2024	-
		1038.00	15-04-2024	1038.00	15-04-2024	-
		375864.00		375864.00		81476.00

Name of Assessee : M/S VARDHMAN APPLIANCES LIMITED
Accounting Year : 01/04/2023 to 31/03/2024
Assessment Year : 2024-2025

DETAIL OF CONTRIBUTIONS RECEIVED FROM EMPLOYEES FOR VARIOUS FUNDS AS REFERRED TO
IN SECTION 36(1)(VA):
ANNEXURE - III.

20(b)(ii)

S.NO.	NATURE OF FUND	SUM RECEIVED FROM EMPLOYEES	DUE DATE OF PAYMENT	THE ACTUAL AMOUNT PAID	THE ACTUAL DATE OF PAYMENT TO BE CONCERNED AUTHORITIES	DISALLO- WANCE
1	E.P.F.	132021.00	15-09-2023	132021.00	31-10-2023	132021.00
		295619.00	15-09-2023	295619.00	15-11-2023	295619.00
		172728.00	15-10-2023	172728.00	31-10-2023	172728.00
		313801.00	15-10-2023	313801.00	15-11-2023	313801.00
		531460.00	15-11-2023	531460.00	15-11-2023	-
		520571.00	15-12-2023	520571.00	14-12-2023	-
		571253.00	15-01-2024	571253.00	15-01-2024	-
		630867.00	15-02-2024	630867.00	15-02-2024	-
		650606.00	15-03-2024	650606.00	15-03-2024	-
		653791.00	15-04-2024	653791.00	15-04-2024	-
		4472717.00		4472717.00		914169.00



Name of Assessee : M/S VARDHMAN APPLIANCES LIMITED
Accounting Year : 01/04/2023 to 31/03/2024
Assessment Year : 2024-2025

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PARTICULARS OF ALL PAYMENT MADE TO PERSONS SPECIFIED IN SECTION 40A(2)(b)
ANNEXURE -IV.

MONTH & DATE	DESCRIPTION	NAME OF THE PERSON	PAN	AMOUNT(RS.)	DISALLO- WANCE	REMARKS
For the year	Director Remuneration	Parmod Kumar Jain	AAIPJ8733D	4664516.00	Nil	Being Director Salary
For the year	Director Remuneration	Subodh Kumar Jain	AAFPJ5129C	3109677.00	Nil	Being Director Salary
For the year	Director Remuneration	Vinod Kumar Jain	AAFPJ4516M	3109677.00	Nil	Being Director Salary
For the year	Director Remuneration	Piyush Jain	AFNPJ1333H	3109677.00	Nil	Being Director Salary
For the year	On account of Rent	Parmod Kumar Jain	AAIPJ8733D	192000.00	Nil	Rent paid for Office to Director of Company
For the year	On account of Rent	Subodh Kumar Jain	AAFPJ5129C	48000.00	Nil	Rent paid for Office to Director of Company
For the year	On account of Rent	Vinod Kumar Jain	AAFPJ4516M	48000.00	Nil	Rent paid for Office to Director of Company
For the year	On account of Hire Charges	Quality Industries Unit-313	AAAFQ2356H	9600000.00	Nil	Hire Charges Paid to Quality Industries
For the year	On account of Purchase of Raw Material	Vardhman Home Appliances Limited (47)	AAACV0519J	9280804.00	Nil	Director is interest as Director
For the year	On account of Purchase of Office Equipment	Vardhman Home Appliances Limited (47)	AAACV0519J	113571.00	Nil	Director is interest as Director
For the year	On account of Purchase of Plant & Machinery	Vardhman Home Appliances Limited (47)	AAACV0519J	13445040.00	Nil	Director is interest as Director
For the year	On account of Purchase of Tools & Dies	Vardhman Home Appliances Limited (47)	AAACV0519J	2831.00	Nil	Director is interest as Director
For the year	On account of Purchase of Furniture & Fixtures	Vardhman Home Appliances Limited (47)	AAACV0519J	289276.00	Nil	Director is interest as Director
For the year	On account of Purchase of Air Conditioner	Vardhman Home Appliances Limited (47)	AAACV0519J	76557.00	Nil	Director is interest as Director
For the year	On account of Purchase of Electric Installation	Vardhman Home Appliances Limited (47)	AAACV0519J	201025.00	Nil	Director is interest as Director
For the year	On account of Purchase of Raw Material	Vardhman Home Appliances Limited (26)	AAACV0519J	12331133.00	Nil	Director is interest as Director
For the year	On account of Purchase of Office Equipment	Vardhman Home Appliances Limited (26)	AAACV0519J	80968.00	Nil	Director is interest as Director
For the year	On account of Purchase of Plant & Machinery	Vardhman Home Appliances Limited (26)	AAACV0519J	9476206.00	Nil	Director is interest as Director
For the year	On account of Purchase of Tools & Dies	Vardhman Home Appliances Limited (26)	AAACV0519J	63180.00	Nil	Director is interest as Director
For the year	On account of Purchase of Furniture & Fixtures	Vardhman Home Appliances Limited (26)	AAACV0519J	109755.00	Nil	Director is interest as Director
For the year	On account of Purchase of Air Conditioner	Vardhman Home Appliances Limited (26)	AAACV0519J	62592.00	Nil	Director is interest as Director
For the year	On account of Purchase of Car	Vardhman Home Appliances Limited (26)	AAACV0519J	8895000.00	Nil	Director is interest as Director
For the year	On account of Purchase of Electric Installation	Vardhman Home Appliances Limited (26)	AAACV0519J	1686.00	Nil	Director is interest as Director
For the year	On account of Purchase of Fire Extinguisher	Vardhman Home Appliances Limited (26)	AAACV0519J	5985.00	Nil	Director is interest as Director
For the year	On account of Cartage inward	Vardhman Home Appliances Limited (26)	AAACV0519J	98500.00	Nil	Director is interest as Director
For the year	On account of Purchase of Raw Material	Lazer India Pvt. Ltd.	AADCL0646F	8299976.00	Nil	Director is interest as Director
For the year	On account of Purchase of Office Equipment	Lazer India Pvt. Ltd.	AADCL0646F	60905.00	Nil	Director is interest as Director
For the year	On account of Service Charges	Lazer India Pvt. Ltd.	AADCL0646F	3028906.00	Nil	Director is interest as Director
For the year	On account of Repair & Maintenance	Lazer India Pvt. Ltd.	AADCL0646F	483.00	Nil	Director is interest as Director
For the year	On account of Purchase of Raw Material	Quality Industries Unit I	AAAFQ2356H	78342637.00	Nil	Director is interest as Partner
For the year	On account of Purchase of Plant & Machinery	Quality Industries Unit I	AAAFQ2356H	55367.00	Nil	Director is interest as Partner
For the year	On account of Purchase of Tools & Dies	Quality Industries Unit I	AAAFQ2356H	174580.00	Nil	Director is interest as Partner
For the year	On account of Purchase of Raw Material	Quality Industries Unit II	AAAFQ2356H	3134145.00	Nil	Director is interest as Partner
For the year	On account of Purchase of Plant & Machinery	Quality Industries Unit II	AAAFQ2356H	167037.00	Nil	Director is interest as Partner
For the year	On account of Purchase of Land	Quality Industries Unit II	AAAFQ2356H	12806200.00	Nil	Director is interest as Partner
For the year	On account of Purchase of Building	Quality Industries Unit II	AAAFQ2356H	3624847.00	Nil	Director is interest as Partner
For the year	On account of Purchase of Raw Material	Quality Industries Unit-45	AAAFQ2356H	178244.00	Nil	Director is interest as Partner
For the year	On account of Purchase of Plant & Machinery	Quality Industries Unit-45	AAAFQ2356H	357858.00	Nil	Director is interest as Partner
For the year	On account of Purchase of Furniture & Fixtures	Quality Industries Unit-45	AAAFQ2356H	41250.00	Nil	Director is interest as Partner
For the year	On account of Purchase of Raw Material	Quality Industries Unit-313	AAAFQ2356H	18651403.00	Nil	Director is interest as Partner
For the year	On account of Purchase of Plant & Machinery	Quality Industries Unit-313	AAAFQ2356H	19877.00	Nil	Director is interest as Partner

207379571.00

Note :-

Payment to persons referred to in section 40A (2) (b) carrying business/ profession in which the Partner and relatives of Partners having substantial interest was ascertained as per the information in relation to their interest, available with the assessed only.



Name of Assessed : M/S VARDHMAN APPLIANCES LIMITED
Accounting Year : 01/04/2023 to 31/03/2024
Assessment Year : 2024-2025

26 (I)(b)

ANY TAX DUES OR OTHER SUM DEBITED TO THE PROFIT & LOSS ACCOUNT BUT NOT
PAID DURING THE YEAR (REFERRED TO SECTION 43-B)
ANNEXURE - V.

S. NO.	SECTION	NATURE OF LIABILITY	AMOUNT DUE (RS.)	AMOUNT PAID (RS.)	DATE OF PAID	DISALLO- WANCE	REMARKS
1	Sec 43B(b)- provident/superannuation/gratuity/other fund	Bonus Payable	4779223.00	4779223.00	---	---	---
2	Sec 43B(b)- provident/superannuation/gratuity/other fund	Gratuity Payable	4753048.00	---	---	4753048.00	Paid within stipulated time
3	Sec 43B(b)- provident/superannuation/gratuity/other fund	ESI Payable	253095.00	253095.00	15-04-2024	Nil	Paid within stipulated time
4	Sec 43B(b)- provident/superannuation/gratuity/other fund	PF Payable	782828.00	701135.00	15-04-2024	81683.00	
5	Sec 43B(a)-tax, duty,cess,fee etc	IGST Payable (RCM)	108080.00	108080.00	20-04-2024	Nil	Paid within stipulated time
6	Sec 43B(a)-tax, duty,cess,fee etc	CGST Payable (RCM)	44071.00	44071.00	20-04-2024	Nil	Paid within stipulated time
7	Sec 43B(a)-tax, duty,cess,fee etc	SGST Payable (RCM)	44071.00	44071.00	20-04-2024	Nil	Paid within stipulated time
8	Sec 43B(a)-tax, duty,cess,fee etc	CGST Payable	1299125.00	1299125.00	20-04-2024	Nil	Paid within stipulated time
9	Sec 43B(a)-tax, duty,cess,fee etc	SGST Payable	3858660.00	3858660.00	20-04-2024	Nil	Paid within stipulated time
10	Sec 43B(a)-tax, duty,cess,fee etc	TDS Payable on Salary	737700.00	734500.00 2200.00 1000.00 737700.00	08-04-2024 30-04-2024 07-05-2024	Nil Nil Nil	Paid within stipulated time Paid within stipulated time Paid within stipulated time
11	Sec 43B(a)-tax, duty,cess,fee etc	TDS Payable on Interest	332906.00	332906.00	30-04-2024	Nil	Paid within stipulated time
12	Sec 43B(a)-tax, duty,cess,fee etc	TDS Payable on	311001.00	281838.00 832.00 7832.00 2920.00 17579.00 311001.00	30-04-2024 07-05-2024 20-05-2024 29-05-2024 30-04-2024	Nil Nil Nil Nil Nil	Paid within stipulated time Paid within stipulated time Paid within stipulated time Paid within stipulated time Paid within stipulated time
13	Sec 43B(a)-tax, duty,cess,fee etc	TDS Payable on Rent	297432.00	139310.00 158122.00 297432.00	30-04-2024 30-04-2024	Nil Nil	Paid within stipulated time Paid within stipulated time
14	Sec 43B(a)-tax, duty,cess,fee etc	TDS Payable on Professional	153554.00	148187.00 720.00 4647.00 153554.00	30-04-2024 07-05-2024 29-05-2024	Nil Nil Nil	Paid within stipulated time Paid within stipulated time Paid within stipulated time
15	Sec 43B(a)-tax, duty,cess,fee etc	TDS Payable on Purchase	298249.00	270777.00 476.00 151.00 26845.00 298249.00	30-04-2024 07-05-2024 29-05-2024 30-04-2024	Nil Nil Nil Nil	Paid within stipulated time Paid within stipulated time Paid within stipulated time Paid within stipulated time
16	Sec 43B(a)-tax, duty,cess,fee etc	TCS Payable	19870.00	19870.00	05-04-2024	Nil	Paid within stipulated time
			18072913.00	13238172.00			
						4834741.00	



Name of Assessee : M/S VARDHMAN APPLIANCES LIMITED
Accounting Year : 01/04/2023 to 31/03/2024
Assessment Year : 2024-2025

34 (a)

TAX DEDUCTED AT SOURCE
ANNEXURE - VI.

Tax deduction & collection account no.	Section	Nature of payment	Total Amount of payment or receipt of the nature specified in column (3)	Total Amount on which tax was required to be deducted or collected out of (4)	Total Amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total Amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of CG out of (5) & (8)
1	2	3	4	5	6	7	8	9	10
DELV27064C	192	Salary	131837542.00	33436898.00	33436898.00	5001700.00	-	-	-
DELV27064C	194A	Interest other than Interest on Securities	14980352.00	14980352.00	14980352.00	1498038.00	-	-	-
DELV27064C	194C	Payment to Contractor/Sub Contractor (including other	131395069.80	131007419.80	131007419.80	1620612.00	-	-	-
DELV27064C	194I	Rent on Machinery	13473570.00	13473570.00	13473570.00	1219329.00	-	-	-
DELV27064C	194J	Fees for Professional or Technical Services	8617540.00	8617540.00	8617540.00	820444.00	-	-	-
DELV27064C	194Q	TDS on Purchase	1928841623.00	1928841623.00	1928841623.00	1934687.00	-	-	-
DELV27064C	206C	TCS	26406775.00	26406775.00	26406775.00	264077.00	-	-	-
			2255552471.80	2156764177.80	2156764177.80	12358887.00			



Name of Assessee : M/S VARDHMAN APPLIANCES LIMITED
Accounting Year : 01/04/2023 to 31/03/2024
Assessment Year : 2024-2025

34 (b)

TAX DEDUCTED AT SOURCE
ANNEXURE - VII.

Tax deducted & collection Account No. (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported. If not, please furnish list of details/transaction s which are not	List of Transaction
1	2	3	4	5	6
DELV27064C	24Q	31-10-2023	28-10-2023	Yes	
DELV27064C	24Q	31-01-2024	22-01-2024	Yes	
DELV27064C	24Q	31-05-2024	22-05-2024	Yes	
DELV27064C	26Q	31-10-2023	28-10-2023	Yes	
DELV27064C	26Q	31-01-2024	30-01-2024	Yes	
DELV27064C	26Q	31-05-2024	29-05-2024	Yes	
DELV27064C	27EQ	15-10-2024	13-10-2024	Yes	
DELV27064C	27EQ	15-01-2024	11-01-2024	Yes	
DELV27064C	27EQ	15-05-2024	20-04-2024	Yes	

Name of Assessee : M/S VARDHMAN APPLIANCES LIMITED
Accounting Year : 01/04/2023 to 31/03/2024
Assessment Year : 2024-2025

34 (c)

TAX DEDUCTED AT SOURCE
ANNEXURE - VIII.

Tax deducted & collection Account No. (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column(2) along with date of payment.
1	2	3
DELV27064C	849.00	28-09-2023
DELV27064C	6.00	29-09-2023
DELV27064C	32.00	10-10-2023
DELV27064C	18.00	19-10-2023
DELV27064C	6.00	23-01-2024
DELV27064C	90.00	29-02-2024
DELV27064C	111.00	22-03-2024
DELV27064C	30.00	22-03-2024
DELV27064C	4776.00	31-03-2024
DELV27064C	10259.00	31-03-2024

16177.00



35(b)

QUANTITATIVE DETAILS OF STOCK AS ON 31ST MARCH,2024.
ANNEXURE - IX.

RAW MATERIAL

S.NO.	DESCRIPTION OF GOODS	UNIT	OPENING STOCK AS ON 01/04/2023	PURCHASE DURING YR.	CONSUMPTION DURING YR.	CLOSING STOCK AS ON 31/03/2024
	RAW MATERIAL		QTY.			QTY.
1	QUICK DRYING ROD	Nos.	86040	9042109	1885	9128265
2	Thermal Grease (391000000)	Gms.	1867757	8659146	67972	10458932
3	GLASS UNPOLISHED 237X237 CCA49-14W USHA	Nos.	33400	7331740	46800	7318340
4	ALUMINIUM COIL PLATE NON ROHS(CCA10-16W)	Pcs.	38060	3574588	24085	3588563
5	MICRO GLASS POLISHED 280X350(CCD21) USHA	Nos.	19180	9016714	17533	9018361
6	COMMUTATOR (24 SEG. 25 OD) (EX.)	Nos.	68380	2518579	145263	2441696
7	MICRO GLASS SIZE 270x260MM (CCA10-USHA)	Pcs.	13609	3626766	16658	3623717
8	COPPER WIRE 25 (SWG)(EX.)	Kgs.	3409	2849325	62064	2790670
9	DISPLAY BOARD (CCA49-16U)	Nos.	5893	632785	24101	614577
10	Kettle Body & Heating Plate 1.5L	Nos.	1	125120	99052	26069
11	OFR Oil Body ZOH502E-B	Nos.	-	500	5	495
12	ALUM.SHEET (For Fan Blade)	Kgs.	2509	796849	149770	649588
13	Kettle Heating Plate	Nos.	-	50000	-	50000
14	ALUM. SHEET VIDEOCON(1.1X974X1215) (PRN)	Kgs.	5668	1810888	0	1816556
15	OFR Oil Body LH27W-1025	Nos.	-	500	2	498
16	OFR Oil Body LH27W-0820	Nos.	-	500	9	491
17	COPPER WIRE 32 (SWG) (EX.)	Kgs.	3812	3224545	68987	3159370
18	HE 3KW MG 3L BJ10-177600703000	Ncs.	-	7300	-	7300
19	DC FAN NON-ROHS	Nos.	50000	2579961	70508	2559153
20	FORGE CUP RD PLAIN 8.8 (1-C0036.01)	Nos.	-	48911	-	48911

35(b)

QUANTITATIVE DETAILS OF STOCK AS ON 31ST MARCH,2024.
ANNEXURE - IX.

FINISHED GOODS

S.NO.	DESCRIPTION OF GOODS	Unit	OPENING STOCK	MANUFACT. DURING THE YEAR	SALE DURING THE YEAR	CLOSING STOCK
	FINISHED GOODS		QTY.			QTY.
1	Main Board-CJ1600WPC	Pcs.	27376	198902	189917	36361
2	Display Board-CJ1600WPC	Pcs.	13070	186258	163543	35785
3	Main Board-CJ2000WTC	Pcs.	4119	19642	17573	6188
4	Main Board-CJ2000WPC	Pcs.	2279	17439	13988	5730
5	Display Board-CJ1350WPC	Pcs.	3255	28826	22707	9374
6	2018 A T N Mainbord (Cca10-16 W)	Pcs.	3979	14590	14512	4157
7	Display Board-CJ2000WPC	Pcs.	2256	23279	17838	7697
8	MOTOR -7400MG2853602P	Nos.	309	25278	21881	3706
9	MOTOR MG-SPEED MASTER 740D1MG28M5003	Nos.	601	24786	22464	2923
10	20" WINDSTROM P/FAN MOTOR (F9CCPAFSX310)	Nos.	809	20787	20259	1337
11	MOTOR 750 W-7400MG2573112P	Nos.	305	9328	7515	2118
12	MIXER GRINDER 3754 (M.CODE 40011375447N)	Nos.	908	16	2	922
13	MAIN BOARD CCA27-16W (2018 AT-N)	Nos.	1313	1313	1313	1313
14	INDUCTION COOKTOP CHEF KING	Nos.	-	985	-	985
15	MAIN PCB 2015B2-N (INDUCTION)	Nos.	1215	1623	1419	1419
16	Majesty CGX3 Eco	NOS	-	560	-	560
17	Kettle Popular 1.5Ltr (Cello)	Nos.	-	45408	42408	3000
18	Cooktop 3B Slimo (Lazer)	Nos.	1	1919	1490	430
19	MIXER GRINDER HOTSHOT WH (LAZER)	Nos.	37	1849	836	1050
20	Cooktop Maxiflare 3GS Elite	Nos.	-	24523	23902	621
			61832.00	647411.00	583567.00	125676.00



Name of Assessee : M/S VARDHMAN APPLIANCES LIMITED
Accounting Year : 01/04/2023 to 31/03/2024
Assessment Year : 2024-2025

44.

BREAK-UP OF TOTAL EXPENDITURE OF ENTITIES REGISTERED OR NOT REGISTERED UNDER THE GST

ANNEXURE - X.

S.No.	Particulars	Total Amount of expenditure incurred during the year (1)	Expenditure in respect of entities registered under the GST (1.1)				Expenditure relating to entities not registered under GST (1.2)
			Relating to the goods or services exempt from GST (1.1a)	Relating to the entities falling under composition scheme (1.1 b)	Relating to the other registered entities (1.1 c)	Total Payment to Reg-istered entities (1.1 d)	
1	Purchase	1891723007.52	-	-	1837409605.94	1837409605.94	54313401.58
2	Job Work & Other Manufacturing Charges	57295092.31	-	-	57295092.31	57295092.31	-
3	Factory Establishment Expenses	145518527.00	-	-	921370.00	921370.00	144597157.00
4	Finance Cost	38214198.74	33160798.95	-	5053399.79	38214198.74	-
5	Business Promotion	551952.00	-	-	232800.00	232800.00	319152.00
6	Communication & Telephone Expenses	177777.00	-	-	154022.00	154022.00	23755.00
7	Cartage Inward	1452078.00	-	-	445481.00	445481.00	1006597.00
8	Cartage Outward	36268847.00	-	-	27517576.00	27517576.00	8751271.00
9	Insurance Expenses	280826.36	-	-	264826.36	264826.36	16000.00
10	Legal & Professional Charges	8120624.00	-	-	4963765.00	4963765.00	3156859.00
11	Audit Fees	170000.00	-	-	170000.00	170000.00	-
12	Power & Fuel	15784078.79	15712728.79	-	71350.00	15784078.79	-
13	Printing & Stationery	695551.00	-	-	367345.00	367345.00	328206.00
14	Rebate & Discount	15682399.31	-	-	15682399.31	15682399.31	-
15	Rent including Lease Rentals	13318220.00	-	-	12530220.00	12530220.00	788000.00
16	Repair & Maintenance	14438226.87	412967.00	-	12847626.87	13260593.87	1177633.00
17	Security Expenses	1987446.83	-	-	1987446.83	1987446.83	-
18	Travelling & Conveyance	2332555.59	-	-	1757611.00	1757611.00	574944.59
19	Capital Expenditure	81789204.40	4235841.64	-	63955212.76	68191054.40	13598150.00
20	Miscellaneous Exp.	2288340.00	1312111.00	-	333536.00	1645647.00	642693.00
		2328088952.72	54834447.38	-	2043960686.17	2098795133.55	229293819.17



VARDHMAN APPLIANCES LIMITED

Notes forming part of the financial statements

Note	Particulars
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1 Corporate Information

Vardhman Appliances Limited, a public limited company, was incorporated on 7th August 2023 in India, with **Corporate Identification Number (CIN) U27509DL2023PLC418176**. In accordance with the provisions of Chapter XXI (Section 366 to 374) of the Companies Act, 2013, read with The Companies (Authorized to Register) Rules, 2018, and sub-section (2) of Section 7 along with Rule 18 of the Companies (Incorporation) Rules, 2014, Vardhman Electrical Appliances, a registered partnership firm (PAN: AAAFV3196L), was converted into a public limited company under the name Vardhman Appliances Limited.

As a result of this conversion, all the assets, liabilities, and the ongoing business operations of the registered partnership firm have been transferred to Vardhman Appliances Limited as per applicable provisions of laws of India. The company is primarily engaged in the business of manufacturing of electrical home and kitchen appliances.

2 Significant Accounting Policies

The Company is a Small and Medium Sized Company as defined in the General Instructions in respect of Accounting Standards notified under the Companies (Accounting Standards) Rules, 2021 (as amended). Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

2.1 Basis of Accounting and Preparation of Financial Statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2021 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention.

2.2 Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

2.3 Property Plant & Equipment

Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings if any attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date. Machinery spares which can be used only in connection with an item of fixed asset and whose use is expected to be irregular are capitalised and depreciated over the useful life of the principal item of the relevant assets. Subsequent expenditure relating to fixed assets is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance. The book value of all tangible fixed assets as on date of conversion of partnership firm into company is taken as cost/value of assets in the beginning of the period of the company for the purpose of charging depreciation. The management has taken useful life of all fixed assets as per schedule II of the Companies Act, 2023



2.4 Intangible Assets

Intangible assets are carried at cost less accumulated amortisation and impairment losses, if any. The cost of an intangible asset comprises its purchase price, including any import duties and other taxes (other than those subsequently recoverable from the taxing authorities), and any directly attributable expenditure on making the asset ready for its intended use and net of any trade discounts and rebates. The book value of all intangible fixed assets as on date of conversion of partnership firm into company is taken as cost/value of assets in the beginning of the period of the company for the purpose of charging depreciation. The management has taken useful life of all intangible assets as per schedule II of the Companies Act, 2023

2.5 Capital work-in-progress:

There is no assets work-in-progress as on balance sheet date

2.6 Depreciation and Amortisation

Depreciation has been provided on the Written Down basis as per the rates prescribed in Schedule II to the Companies Act, 2013. Depreciation for assets purchased/sold during the period is proportionately charged.

2.7 Investments

There is no Investment as on balance sheet date

2.8 Inventories

Inventories are valued at the lower of cost and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges. Work-in-progress and finished goods include appropriate proportion of overheads and, where applicable, excise duty/custom duty

2.9 Cash and Cash Equivalents

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances, highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

2.10 Revenue Recognition

Sale of goods

Sales are recognised, net of trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with issuance of tax invoice or the delivery of goods to customers as the case may be.

Income from services

There are no Income from services

2.11 Other Income

Interest income is accounted on accrual basis.

2.12 Borrowing Cost

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to Statement of Profit and Loss.

2.13 Employee Benefits

Employee benefits include provident fund, gratuity, leave encashment.

Defined contribution plans

The Company's contribution to provident fund are considered as defined contribution plans and are charged as an expense as they fall due based on the amount of contribution required to be made.



2.14 Earnings Per Share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.

2.15 Taxes On Income

Current tax is the amount of tax payable on the taxable income for the period as determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities or assets in respect of unabsorbed depreciation are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets or liability are reviewed at each Balance Sheet date for their realisability.

2.16 Provisions and Contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at the Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.

2.17 Foreign Currency Transactions and Translations

Initial recognition

Transactions in foreign currencies entered into by the Company are accounted at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction.

Measurement of foreign currency monetary items at the Balance Sheet date

Foreign currency monetary items (other than derivative contracts) of the Company and its net investment in non-integral foreign operations outstanding at the Balance Sheet date are restated at the year-end rates.

In the case of integral operations, assets and liabilities (other than non-monetary items), are translated at the exchange rate prevailing on the Balance Sheet date. Non-monetary items are carried at historical cost. Revenue and expenses are translated at the average exchange rates prevailing during the year. Exchange differences arising out of these translations are charged to the Statement of Profit and Loss.

2.18 Insurance Claims

There is no insurance claim during the period.

2.19 Goods & Service Tax Input Credit

Goods & Service tax input credit is accounted for in the books in the period in which the underlying service received is accounted and when there is no uncertainty in availing / utilising the credits.

2.20 Regrouping /Reclassification of figures of previous year

This is first year of incorporation of the Company and hence regrouping and reclassification of the Previous year's figures are not applicable.



VARDHMAN APPLIANCES LIMITED

BALANCE SHEET AS AT 31st MARCH, 2024

₹ in Lakh

Particulars	Note No.	As at 31st March, 2024
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	3	2,600.00
(b) Reserves and Surplus	4	1,107.05
		3,707.05
2 Non-Current Liabilities		
(a) Long Term Borrowings	5	268.01
(b) Long-Term Provisions	6	138.34
		406.35
3 Current Liabilities		
(a) Short-Term Borrowings	7	2,919.17
(b) Trade Payables		
A) Total Outstanding dues of Micro Enterprises & Small Enterprises, and		800.40
B) Total Outstanding dues other than Micro Enterprises & Small Enterprises	8	7,405.78
(c) Other Current Liabilities	9	342.85
(d) Short-Term Provisions	10	384.38
		11,852.58
TOTAL		15,965.98
B ASSETS		
1 Non-Current Assets		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	11	2,593.48
(ii) Intangible Assets		0.21
		2,593.68
(b) Long Term Loans & Advances	12	8.70
(c) Other Non-Current Assets	13	134.01
(d) Deferred Tax Assets		18.90
		161.61
2 Current Assets		
(a) Inventories	14	4,990.75
(b) Trade Receivables	15	5,095.80
(c) Cash and Cash Equivalents	16	2,600.05
(d) Short-Term Loans and Advances	17	524.09
		13,210.69
TOTAL		15,965.98

In terms of our report attached.

For **SALIL & CO.**

Chartered Accountants

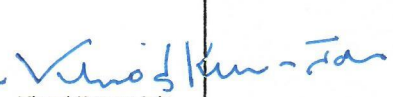

Salil Aeran
Proprietor



For and on behalf of the Board of Directors


Pardeep Kumar Jain
Managing Director
DIN: 00087133


Subodh Kumar Jain
Director
DIN: 00087293

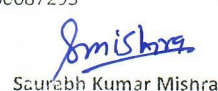

Vinod Kumar Jain
Director
DIN: 00087174

Place : Noida

UDIN No. 24072674BKDHJC2469

Date : 04.09.2024


Praveen Jain
Chief Financial Officer
PAN No. AHGPJ0811R


Saurabh Kumar Mishra
Company Secretary
M.No.A54437

Note : Whereas, pursuant to the provisions of Section 366- 374 of The Companies Act, 2013 and The Companies (Authorized to Register) Rules, 2018, the company in the name of **VARDHMAN APPLIANCES LIMITED** pursuant to sub-section (2) of section 7 and rule 18 of the Companies (Incorporation) Rules, 2014 was incorporated on 7th August, 2023 under the Companies Act, 2013 (18 of 2013) by conversion of a partnership firm namely M/s. Vardhman Electrical Appliances (PAN No. AAAPV3196L). The Converted company is Company limited by shares, having Corporate Identity Number of the company is U27509DL2023PLC418176 and Permanent Account Number (PAN) is AAJCV5684P. Hence, all assets and liabilities along with running business of the **VARDHMAN ELECTRICAL APPLIANCES** has been transferred to the converted company namely, **VARDHMAN APPLIANCES LIMITED**.

VARDHMAN APPLIANCES LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31st March, 2024

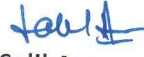
₹ in Lakh

Particulars	Note No.	For the period 7th August, 2023 to 31st March, 2024
INCOME		
1 Revenue From Operations	18	23,996.00
2 Other Income	19	294.02
3 Total Income (1+2)		24,290.02
4 EXPENSES		
Cost of Material Consumed	20(a)	20,076.70
Changes in inventories of finished goods, work- in-progress etc.	20(b)	(440.61)
Employee Benefits Expense	21	1,455.19
Finance Costs	22	382.14
Depreciation and Amortisation Expense	11	223.47
Other Expenses	23	1,135.49
Total Expenses		22,832.38
5 Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		1,457.64
6 Exceptional Items		-
7 Profit / (Loss) before extraordinary items and tax (5-6)		1,457.64
8 Extraordinary Items		-
9 Profit before tax (7-8)		1,457.64
10 Tax Expense:		
Current tax expense		384.38
Tax expense relating to prior years		17.00
Deferred tax		(18.90)
Total tax expense		382.48
11 Profit / (Loss) (9-10) for the year		1,075.16
12 Earnings per Equity share		
Basic		4.14
Diluted		4.14

In terms of our report attached.

For SALIL & CO.

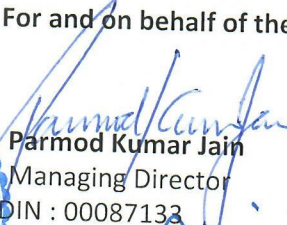
Chartered Accountants


Salil Aeran
Proprietor

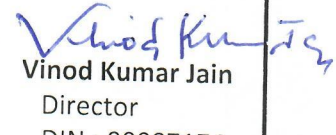


Place : Noida
UDIN No. 24072674BKDHJO2469
Date : 04.09.2024

For and on behalf of the Board of Directors


Parmod Kumar Jain
Managing Director
DIN : 00087133


Subodh Kumar Jain
Director
DIN : 00087293


Vinod Kumar Jain
Director
DIN : 00087174


Praveen Jain
Chief Financial Officer
PAN No. AHGPJ0811R


Saurabh Kumar Mishra
Company Secretary
M.No. A54487

VARDHMAN APPLIANCES LTD.
Cash Flow Statement for the period ended 31st March 2024

(₹ In Lac)

Particulars

**For the period ended
31 March 2024**

A. Cash flow from operating activities	
Profit before tax	1,457.64
Adjustment for non cash and non operating Items:-	
Depreciation	223.47
Gratuity Expenses	47.53
Interest Paid	382.14
Interest Income	(294.02)
	1,816.76
Income tax Paid	(233.08)
Operating profit after tax and before changes in working capital	1,583.68
Adjustments for changes in working capital	
Increase/(Decrease) in Current Liabilities	433.66
Increase/(Decrease) in Trade Payables	8,206.17
(Increase)/Decrease in Inventories	(4,990.75)
(Increase)/Decrease in Trade receivables	(5,095.80)
(Increase)/Decrease in Loans & Advances	(450.71)
Net changes in working capital	(1,897.43)
Net cash generated from/ (used) in operating activities	(313.74)
B. Cash flow from investing activities	
Fixed Assets	(2,941.81)
Sale of Fixed Assets	124.66
Interest Income	294.02
Net cash used in investing activities	(2,523.13)
C. Cash flow from financing activities	
Share Capital	2,631.88
Secured Loan	17,978.93
Repayment of Secured Loan	(14,791.74)
Interest Paid	(382.14)
Net generated from financing activities	5,436.92
Net increase/(decrease) in cash and cash equivalents during the year	2,600.05
D. Cash and cash equivalents	
Cash and cash equivalents at the beginning of the year	-
Cash and cash equivalents at the end of the year	2,600.05

In terms of our report attached.

For SALIL & CO.

Chartered Accountants

Salil Aeran

Salil Aeran
Proprietor



For and on behalf of the Board of Directors

Parmod Kumar Jain
Parmod Kumar Jain
Managing Director
DIN: 00087133

Subodh Kumar Jain
Subodh Kumar Jain
Director
DIN: 00087293

Vinod Kumar Jain
Vinod Kumar Jain
Director
DIN: 00087174

Place : Noida

UDIN No. 24072674BKDHJO2469

Date : 04.09.2024

Praveen Jain
Praveen Jain
Chief Financial Officer
PAN No. AHGPJ0811R

Saurabh Kumar Mishra
Saurabh Kumar Mishra
Company Secretary
M.No.A54487

VARDHMAN APPLIANCES LTD
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note 3 : Share Capital

Particulars	As at 31st March, 2024	
	Number of shares	₹ in Lakh
(a) Authorised Capital Equity Shares of Rs.10/- each	31,000,000	3,100.00
(b) Issued, Subscribed and Fully paid up Capital Equity Shares of Rs.10/- each	26,000,000	2,600.00
Total	26,000,000	2,600.00

Note 3.1 Reconciliation of the number of shares outstanding :

Particulars	As at 31st March, 2024	
	Number of shares	₹ in Lakh
Shares outstanding at the beginning of the year	26,000,000	2,600.00
Add: Shares issued during the year	-	-
Less: Shares bought Back during the year	-	-
Shares outstanding at the end of the year	26,000,000	2,600.00

Note 3.2 Details of Shareholders holding more than 5% shares :

Name of the Shareholders	As at 31st March, 2024	
	No. of Shares	% held
1. Sh. Parmod Kumar Jain	5,200,000	20
2. Sh. Subodh Kumar Jain	2,080,000	8
3. Sh. Vinod Kumar Jain	4,160,000	16
4. Sh. Piyush Jain	4,160,000	16
5. Sh. Akhil Jain	4,160,000	16
6. Sh. Siddharth Jain	2,080,000	8
7. Sh. Sambhav Jain	2,080,000	8
8. Sh. Vineet Jain	2,080,000	8
Total	26,000,000	100

Notes 3.3 Shares held by the promoters at the end of the year

Name of the Promoters		
	No. of Shares	% of Total Shares
1. Sh. Parmod Kumar Jain	5,200,000	20
2. Sh. Subodh Kumar Jain	2,080,000	8
3. Sh. Vinod Kumar Jain	4,160,000	16
4. Sh. Piyush Jain	4,160,000	16
Total	15,600,000	60



VARDHMAN APPLIANCES LTD

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note 4 Reserves and Surplus

₹ in Lakh

Particulars	As at 31st March, 2024
(a) Other Reserve	
Retained Earning	31.88
(b) Surplus / (Deficit) in Statement of Profit and Loss	
Opening Balance	
Add: Profit / (Loss) for the year	1,075.16
Closing Balance	1,075.16
Total	1,107.05

Note 5 Long-Term Borrowings

₹ in Lakh

Particulars	As at 31st March, 2024
(a) Term Loans	249.75
(b) Vehicle Loans	18.27
Total	268.01

Charge on above secured borrowings are given below :

- a: (i) Exclusive Charge by way of Hypothecation on Current Assets and Moveable Fixed Assets both present and Future;
(ii) Exclusive Charge by way of Equitable Mortgage of Industrial Properties; (iii) Unconditional and irrevocable personal guarantees of directors & their relatives;
(b): Exclusive charge by way of Hypothecation on Vehicles

Note 6: Long-Term Provisions

₹ in Lakh

Particulars	As at 31st March, 2024
a) Provision for Gratuity	138.34
Total	138.34



VARDHMAN APPLIANCES LTD
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note 8.1: Trade Payable Ageing Schedule

₹ In Lakh

Particulars	As at 31st March, 2024
Total Outstanding dues of micro enterprises and small enterprises	
Less than 1 year	800.02
1- 2 years	0.38
2- 3 years	-
More than 3 years	-
Total	800.40
Total Outstanding dues of creditors other than micro enterprises and small enterprises	
Less than 1 year	7,364.93
1- 2 years	40.85
2- 3 years	-
More than 3 years	-
Total	7,405.78
Disputed dues of micro enterprises and small enterprises	-
Disputed dues of creditors other than micro enterprises and small enterprises	-
Total	8,206.17

Note 9 Other Current Liabilities

₹ in Lakh

Particulars	As at 31st March, 2024
(a) Other Current Liabilities	
(i) Statutory Payables (Contributions to PF and ESIC, Withholding Taxes, GST etc.)	160.16
(ii) Employees Expense Payable	180.30
(iii) Others	-
(b) Advance from Customers	2.40
Total	342.85

Note 10 Short Term Provisions

₹ in Lakh

Particulars	As at 31st March, 2024
(a) Provision - Others:	
Provision for Income Tax	384.38
Total	384.38

Note 12 Long Term Loans & Advances

Particulars	As at 31st March, 2024
Capital Advances	8.70
Total	8.70

Note 13 Other Non-Current Assets

₹ in Lakh

Particulars	As at 31st March, 2024
Security Deposits	89.71
Other Non -Current Assets	44.30
Total	134.01



VARDHMAN APPLIANCES LTD

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note 14 Inventories

(At lower of cost and net realisable value)

₹ in Lakh

Particulars	As at 31st March, 2024
(a) Raw Materials	1,605.54
(b) Work-in-Progress	2,369.95
(c) Finished Goods	1,015.26
Total	4,990.75

Note 15 Trade Receivables

₹ in Lakh

Particulars	As at 31st March, 2024
(a) Trade Receivables outstanding for a period exceeding six months from the date they are due for payment Unsecured, considered good	243.71 -
(b) Trade Receivables outstanding for a period not exceeding six months from the date they are due for payment Unsecured, considered good	4,852.09 -
Total	5,095.80

Note 15.1 Trade Receivables ageing schedule as at March 31, 2024

₹ in Lakh

	As at 31st March, 2024
Trade Receivables - Billed	
Undisputed trade receivables- considered good	
Less than 6 months	4,852.09
6 months - 1 year	231.54
1- 2 years	12.17
2- 3 years	-
More than 3 years	-
Total	5,095.80
Undisputed trade receivables- considered doubtful	-
Undisputed trade receivables- credit impaired	-
Disputed trade receivables- considered good	-
Disputed trade receivables- considered doubtful	-
Disputed trade receivables- credit impaired	-
Disputed dues- Unbilled	-
Undisputed dues- Unbilled	-
Total	
Total Trade Receivables	5,095.80

Note 16 Cash and Cash Equivalents

₹ in Lakh

Particulars	As at 31st March, 2024
(a) Cash in Hand	7.72
(b) Balances with Banks	
(i) In Current Accounts	1,356.45
(ii) In CDR/Fixed Deposits	1,235.87
Total	2,600.05



VARDHMAN APPLIANCES LTD
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note 17 Short-Term Loans and Advances

₹ in Lakh

Particulars	As at 31st March, 2024
(a) Loans and advances to Employees	112.79
(b) Prepaid Expenses	28.06
(c) Balances with Government Authorities	
(i) Advance Tax & TDS Receivable	233.08
(ii) GST Receivable	13.75
(d) Other Advances	136.41
Total	524.09

Note 18 Revenue from Operations

₹ in Lakh

Particulars	For the period 8th August, 2023 to 31st March, 2024
(a) Sale of products	23,996.00
	23,996.00

Note 19 Other Income

₹ in Lakh

Particulars	For the period 8th August, 2023 to 31st March, 2024
(a) Interest income	
From FDRs/CDRs	70.52
From Parties	133.71
(b) Other	
Profit on Sale of Fixed Assets	29.30
Cartage Outward Received	5.59
Others	54.90
	294.02

Note 20(a) Cost of Material Consumed

₹ in Lakh

Particulars	For the period 8th August, 2023 to 31st March, 2024
Opening stock	2,192.06
Add: Purchases	18,917.23
	21,109.29
Less: Closing stock	1,605.54
	19,503.75
Add : Job work & Other charges	572.95
	572.95
Total	20,076.70



VARDHMAN APPLIANCES LTD
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note 20(b) Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade

₹ in Lakh

Particulars	For the period 8th August, 2023 to 31st March, 2024
<u>Inventories at the beginning of the year:</u>	
Work-in-progress	1,708.67
Finished goods	1,235.93
	2,944.60
Less:	
<u>Inventories at the end of the year:</u>	
Work-in-progress	2,369.95
Finished goods	1,015.26
	3,385.21
Net (increase) / decrease	(440.61)

Note 21 Employee Benefits Expense

₹ in Lakh

Particulars	For the period 8th August, 2023 to 31st March, 2024
(a) Salaries and Wages	1,318.38
(b) Contributions to Provident and Other Funds	65.67
(c') Staff Welfare Expenses	23.61
(d') Provision for Gratuity	47.53
	1,455.19

Note 22 Finance Costs

₹ in Lakh

Particulars	For the period 8th August, 2023 to 31st March, 2024
(a) Interest expense on:	
(i) Borrowings	8.05
(ii) Trade Payables	86.80
(iii) Others	27.02
(b) Other borrowing costs	-
Total	382.14



VARDHMAN APPLIANCES LTD
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note 23 Other Expenses

₹ in Lakh

Particulars	For the period 8th August, 2023 to 31st March, 2024
Business promotion	5.52
Communication & Telephone Expenses	1.78
Freight and forwarding	377.21
Insurance	2.81
Legal and professional	81.21
Miscellaneous expenses	22.88
Payments to auditors	1.70
Power and fuel	157.84
Printing and stationery	6.96
Rebate & Discount	156.82
Rent	133.18
Repairs and maintenance	144.38
Security charges	19.87
Travelling and conveyance	23.33
Total	1,135.49



Note : 11 Fixed Asset

VARDHMAN APPLIANCES LTD
Notes forming part of the financial statements

Sr. No	Particulars	Rate	Gross Block				Depreciation				Net Block	
			Balance as on 8th Aug 2023	Addition during the year	Profit/Loss of Old Assets	Deduction during the year	Balance as on 31.03.2024	Balance as on 8th Aug 2023	Depreciation charged during the year	Deduction during the year	Balance as on 31.03.2024	Wdv as on 31.03.2024
1	Air Conditioner	45.07%	10.07	1.39	-	-	11.46	-	2.95	-	2.95	8.52
2	Building	9.50%	381.54	36.25	-	-	417.79	-	23.57	-	23.57	394.22
3	Car	31.23%	78.65	88.95	(4.55)	-	163.06	-	15.14	-	15.14	147.92
4	Computer	63.16%	2.20	1.90	-	-	4.10	-	1.31	-	1.31	2.79
5	Electric Installation	25.89%	21.32	19.80	(0.35)	0.00	40.77	-	3.90	0.00	3.90	36.87
6	Fire Extinguisher	25.89%	5.62	0.06	-	-	5.68	-	0.94	-	0.94	4.73
7	Furniture & Fixture	25.89%	128.65	21.36	-	1.06	148.96	-	22.73	0.05	22.68	126.28
8	Generator	18.10%	5.67	-	-	-	5.67	-	0.67	-	0.67	5.01
9	Industrial Plot	0.00%	325.36	133.48	-	-	458.85	-	-	-	-	458.85
10	Motor Cycle	45.07%	0.20	-	-	-	0.20	-	0.06	-	0.06	0.14
11	Office Equipment	45.07%	26.46	4.93	0.02	0.02	31.39	-	8.36	0.00	8.36	23.04
12	Plant & Machinery	18.10%	810.80	417.98	6.78	99.10	1,136.45	-	104.01	2.02	101.99	1,034.46
13	Tools & Dies	18.10%	308.74	90.79	14.10	24.48	389.16	-	39.70	1.21	38.49	350.67
	Total (i)		2,105.30	816.89	16.00	124.66	2,813.54	-	223.33	3.27	220.06	2,593.48
14	Software	63.16%	0.35	-	-	-	0.35	-	0.14	-	0.14	0.21
	Total (ii)		0.35	-	-	-	0.35	-	0.14	-	0.14	0.21
	Total (i) + (ii)		2,105.64	816.89	16.00	124.66	2,813.88	-	223.47	3.27	220.20	2,593.68



VARDHMAN APPLIANCES LIMITED

Notes forming part of the financial statements

Note 24: Contingent liabilities & commitments (to the extent not provided for)

(₹ in Lakh)

Note	Particulars	As at 31 March, 2024
24.1	Claims against the Company not acknowledge as debts -IncomeTax	15.39

Note 25: Dividend

Note	Particulars
25.1	No amount of dividends proposed to be distributed to shareholders for the period.

Note 26: Issuance of securiries for specific purposes

Note	Particulars
26.1	Thers is no such issue of securities made for a specific purpose, hence this clause is not applicable

Note 27: Utilisation of bank borrowings

Note	Particulars
27.1	The Company has used the borrowings from banks and financial institutions for the specific purpose for which it was taken at the balance sheet date.

Note 28: Reliasable value of current assets & loans & advances

Note	Particulars
28.1	In the opinion of the Board of Directors the current assets and loans & advances are realisable at the value approximately, at which they have been stated In the Balance Sheet.

Note 29: Related party transactions

Note 29: Related party transactions

29.1	Details of related parties:			
	Description of relationship	Names of related parties		
	Key Management Personnel (KMPs)	Mr.Parmod Kumar Jain, Mr. Subodh Kumar Jain, Mr. Vinod Kumar Jain, Mr. Piyush Jain & Akhil Jain		
	Entities of KMPs	Quality Industries, & Lazer India Pvt. Ltd, Vardhman Home Appliances Ltd		
	Note: Related parties have been identified by the Management.			
29.2	Details of related party transactions during the year ended 31 March, 2024			
				(₹ in Lakh)
	Particulars	KMPs	Entities of KMPs	Total
	Purchases	NIL	1,803.70	1,803.70
	Rendering of services (Director Remuneration, Salary & Rent)	142.82	127.28	270.09

Note 30: Earning per share

(₹ in Lakh)

Note	Particulars	For the period ended 31 March, 2024
30.1	Earnings per share	
	Net profit / (loss) for the year from continuing operations	1,075.16
	Weighted average number of equity shares (In Lakh)	260.00
	Face value per share	10
	Earnings per share (INR/Share)	4.14



Note 31 : Deferred tax (liability) / asset

(₹ in Lakh)

Note	Particulars	As at 31 March, 2024
		₹
31.1	Tax effect of items constituting deferred tax liability	
	Difference between depreciation as per book and depreciation as per income tax of fixed assets	-
	Tax effect of items constituting deferred tax liability on above	-
	Tax effect of items constituting deferred tax assets	
	Difference between depreciation as per income tax and depreciation as per book of fixed assets	27.61
	Tax effect of items constituting deferred tax assets	6.95
	Tax effect of items constituting deferred tax assets	
	Provision for Gratuity Expenses	47.48
		11.95
	Net deferred tax (liability) / asset for the year ended	18.90
	Net deferred tax (liability) / asset provided during the year	18.90
31.2	The Company has recognised deferred tax liability on unabsorbed depreciation to the extent of the corresponding deferred tax liability on the difference between the depreciation as per Income Tax Provisiona and depreciation as per books of accoounts and on provision of gratuity made during the period	

Note 32: Additional Regulatory Information
Note 32.1: Value of imports & expenditures in foreign currency

(₹ in Lakh)

Note	Particulars	As at 31 March, 2024
32.1.a	Value of imports calculated on CIF basis	
	Raw materials	683.00
32.1.b	Expenditure in foreign currency	
	Foreign Travelling Expenses	17.79
	Interest Paid	22.91

Note 32.2 : Details of consumption of imported and indigenous items

Note	Particulars	For the year ended 31 March, 2024	
		(₹ in Lakh)	%
32.2.a	Imported		
	Raw materials	1,523.58	7.81%
32.2.b	Indigenous		
	Raw materials	17,980.17	92.19%

Note 32.3: Earnings in foreign exchange

(₹ in Lakh)

Note	Particulars	For the period ended 31 March, 2024
32.3	Export of goods calculated on FOB basis	NIL



Note 32.4: Employee benefit plans

Note	Particulars
32.4.a	Employee benefit plans Defined contribution plans The Company makes Provident Fund contributions to defined contribution plans for qualifying employees. Under the Schemes, the Company is required to contribute a specified percentage of the payroll costs to fund the benefits. The Company recognised ₹ 46.88 Lakh for the Period Ended 31 March 2024 for Provident Fund contributions in the Statement of Profit and Loss. The contributions payable to these plans by the Company are at rates specified in the rules of the schemes.
32.4.b	Defined benefit plans The provision for gratuity have been considered

Note: 32.5 Disclosure regarding analytical ratios:

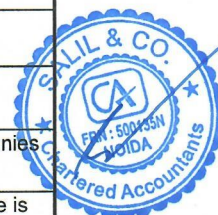
(₹ in Lakh)

Note	Ratio	Numerator	Denominator	As at 31 March, 2024	% Variance
32.5.a	Current Ratio (in Times)	13,210.69	11,852.58	1.11	-
32.5.b	Debt-equity ratio (in Times)	3,187.18	3,707.05	0.86	-
32.5.c	Debt service coverage ratio (in Times)	2,063.25	484.19	4.26	-
32.5.d	Return on equity ratio (in %)	1,075.16	3,707.05	29%	-
32.5.e	Inventory turnover ratio (in Times)	23,996.00	4,990.75	4.81	-
32.5.f	Trade receivables turnover ratio (in Times)	23,996.00	5,095.80	4.71	-
32.5.g	Trade payables turnover ratio (in Times)	23,996.00	8,206.17	2.92	-
32.5.h	Net capital turnover ratio (in Times)	23,996.00	3,707.05	6.47	-
32.5.i	Net Profit Ratio (in %)	1,075.16	23,996.00	4%	-
32.5.j	Return on capital employed (in %)	1,075.16	6,894.23	16%	-
32.5.k	Return on investment (in %)	1,075.16	15,965.98	7%	-
					-

*Reason for Variance is not applicable since the company was incorporated on 7th August, 2023. Further, there is no opening balance hence, the networth as on closing date has been considered while calculating the relevant ratios.

Note 32.6: Additional Regulatory Information

Note	Particulars
32.6.a	The Company has no investment property hence disclosure of fair value of investment property is not applicable.
32.6.b	The Company has not revalued its Property, Plant and Equipment, hence disclosure on the basis of its revaluation is not applicable.
32.6.c	No Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, that are: a) Repayable on demand; or b) Without specifying any terms or period of repayment.
32.6.d	No proceeding has been initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
32.6.e	The Company has borrowings from banks or financial institutions on the basis of security of current assets and quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.
32.6.f	The Company is not a declared wilful defaulter by any bank or financial institutions or other lender in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.
32.6.g	The Company has no transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956
32.6.h	No charges or satisfaction are yet to be registered with ROC beyond the statutory period.
32.6.i	The Company has not number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017; hence this clause is not applicable.
32.6.j	No Scheme of Arrangement has been approved by the Competent Authority in terms of Section 230 to 237 of the Companies Act, 2013 during the year.
32.6.k	The Company has not traded or invested in Crypto currency or Virtual currency during the financial year, hence disclosure is not required.
32.6.l	The Company has used the borrowings from banks and financial institutions for the specific purpose for which it was taken at the balance sheet date.
32.6.m	There are no transactions in the books of account that has been surrendered or disclosed as income during the period in the tax assessments under the Income-Tax Act, 1961, that has not been recorded in the books of account.



Note 33: Other information

Note	Particulars
33.1	a.The Company in their meeting held on 25.01.2024 has resolved to purchase 'Home Electrical Appliances manufacturing' business as more specifically defined under the business transfer agreement ('BTA') dated 1st February 2024 from "Quality Industries" with effect from 1st day of April 2024 ("Closing date") for a purchase consideration mutually agreed between the parties in cash, by way of slump sales agreement on a going concern basis.For accounting purposes, the company shall recognize the transaction including purchase consideration paid and values of assets and liabilities acquired in the next financial year, the year of effective transfer of business on closing date. b.The Company in their meeting held on 25.01.2024 has also resolved to enter into Asset Sales Agreement (ASA) on February 1, 2024, (being the date of execution of agreement) with VARDHMAN HOME APPLIANCES LIMITED ("Seller"). In terms of the said agreement, company has agreed to purchase and acquire, and seller has agreed to sell the business of Home Electrical Appliances manufacturing alongwith all related assets & liabilities by way of itemized sale of assets in accordance with the terms and conditions set out in the Agreement, w.e.f. the date of the Transfer/ closing date which shall be mutually decided between the parties subject to fulfilment of various conditions precedent. The aggregate purchase price shall be paid to the seller on closing date and accordingly the accounting for the same shall be made in next financial year i.e. on closing date.
33.2	Some of the customers and suppliers accounts are pending confirmation reconciliation and it have been taken as per Balance appearing In the books. Any difference arising out of such reconciliation, which are not likely to be material, will be accounted for as and when these reconciliation's are completed.

In terms of our report attached.

For SALIL & CO.

Chartered Accountants



Salil Aeran
Proprietor

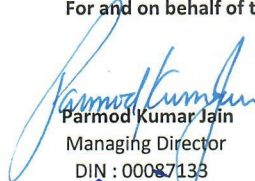


Place : Noida

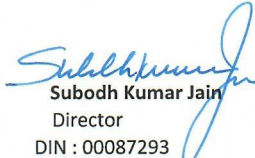
UDIN No. 24072674BKDHJO2469

Date : 04.09.2024

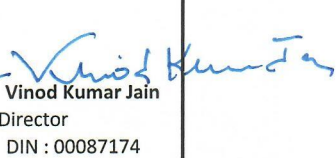
For and on behalf of the Board of Directors


Parmod Kumar Jain
Managing Director
DIN : 00087133


Praveen Jain
Chief Financial Officer
PAN No. AHGPJ0811R


Subodh Kumar Jain
Director
DIN : 00087293


Saurabh Kumar Mishra
Company Secretary
M.No. A54487


Vinod Kumar Jain
Director
DIN : 00087174