

FORM NO. 3CA
[See rule 6G(1)(a)]

AUDIT REPORT UNDER SECTION 44AB OF THE INCOME TAX ACT, 1961
IN A CASE WHERE THE ACCOUNTS OF THE BUSINESS OF
PROFESSION OF A PERSON HAVE BEEN AUDITED
UNDER ANY OTHER LAW

1. We report that the statutory audit of **VARDHMAN APPLIANCES LTD.,** 43, Rajasthani Udyog Nagar, Delhi-110033, Permanent Account No. **AAJCV-5684-P/ Ward 17(1), New Delhi.,** was conducted by us **M/s Salil & Co.** in pursuance of the provisions of the Companies Act, and we annex hereto a copy of our their audit report dated 23/09/2025, along with a copy of each of :-
 - a. The audited Statement of Profit and Loss account for the year period beginning from 01/04/2024 to ending on 31/03/2025.
 - b. The audited Balance Sheet as at 31st March, 2025.
 - c. Documents declared by the said Act to be part of or annexed to, the Statement of Profit and Loss account and Balance Sheet.
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In our opinion and to the best of our information and according to explanation given to us, the particulars given the said Form No. 3CD and the Annexure thereto are true and correct subject to the following observations/qualifications, if any:

Sr. No.	Qualification Type	Observation
1.	Creditors under Micro, Small and Medium Enterprises Development Act, 2006 are not ascertainable.	In the course of our audit, for the purpose of verifying disallowances under section 43B(h) of the Income-tax Act, 1961 as per clause 22, we have relied on the MSME classification provided by the auditee and the representations made by the management. Consequently, our verification of the compliance with section 43B(h) is based on the information and representations provided by the auditee's management. Our opinion is thus dependent on the correctness of these classifications and representations.

For SALIL & CO.
Chartered Accountants

Place : Noida.
Dated : 26/10/2025



Salil Aera
(**SALIL AERAN**)
PROPRIETOR
FRN No. 500135N
M. No. 072674
C-95, Sector – 61,
Noida – 201307
UDIN NO.: 25072674BMKYGH8807

FORM NO. 3CD.
(See Rule 6G (2))

PART - B.

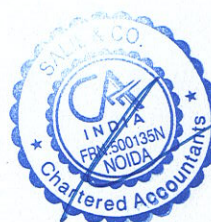
(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addressess of location along with the details of books of accounts maintained at each location)

Plot No. 104, Sector-53, Phase-V, H.S.I.I.D.C.
Industrial Area, Kundli, Sonapat, Haryana-131028
Computerized Books of Accounts maintained
Cash book, Bank book, Ledger, Sale &
Purchase books, Petty Cash book,
Stock Register & Relevant Vouchers

- c. List of books of account and nature of relevant documents examined : Computerized Books of Accounts maintained
Cash book, Bank book, Ledger, Sale &
Purchase books, Petty Cash book,
Stock Register & Relevant Vouchers
12. Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB chapter XII G, First Schdule or any other relevant section) : No
13. a. Method of accounting employed in the previous year : Mercantile Systems
- b. Whether there had been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year : No change
- c. If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss : N.A.
1. S.No.
2. Particulars
3. Increase in Profit (Rs.)
4. Decrease in Profit (Rs.)
- d. Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2). : No
- e. If answer to (d) above is in the affirmative, give details of such adjustments: : N.A.
1. S.No.
2. ICDS
3. Increase in Profit (Rs.)
4. Decrease in Profit (Rs.)
5. Net Effect (Rs.)
- f. Disclosure as per ICDS: : As per Annexure - I
1. S.No.
2. ICDS
3. Disclosure
14. a. Method of valuation of closing stock employed in the previous year. : Cost Plus Freight
- b. In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, Please furnisch :
1. S.No.
2. Particulars
3. Increase in Profit (Rs.)
4. Decrease in Profit (Rs.)
15. Give the following particulars of the capital assets converted into stock-in-trade :- : N.A.
- a. Description of capital asset, :
- b. Date of acquisition ; :
- c. Cost of acquisition ; :
- d. Amount at which the asset is converted into stock-in-trade. :
16. Amounts not credited to the profit and loss account, being, : N.A.
- a. the items falling within the scope of section 28 :
- b. the proforma credits, drawbacks, refunds of duty of customs or excise or service tax, or refund of sales tax or value added tax or goods & service tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned; :
- c. escalation claims accepted during the previous year :
- d. any other item of income :
- e. capital receipt, if any :



17.	Whether any land or building or both is transferred during the previous year for a consideration less than value adopted or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish.	:	N.A.
	1. Details of property	:	
	2. Address	:	
	3. Consideration received or Accrued	:	
	4. Value adopted or assessed or assessable	:	
18.	Particulars of depreciation allowable as per the Income Tax Act, 1961, in respect of each asset or block of assets, as the case may be, in the following form	:	As per Annexure - II, annexed
a.	Description of asset/block of assets.	:	
b.	Rate of depreciation	:	
c.	Actual cost or written down value, as the case may be	:	
d.	Additions/ deduction during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of	:	
i.	Central Value Added Tax credit claimed and allowed under the Central Excise Rule, 1944, in respect of assets acquired on or after 1st March, 1994	:	
ii.	change in rate of exchange of currency, and	:	
iii.	subsidy or grant or reimbursement, by whatever name called.	:	
e.	Depreciation allowable	:	
f.	Written down value of the end of the year	:	
19	Amounts admissible under section :-	:	N.A.
A	Sections	:	
a.	33AB	:	
b.	33ABA	:	
c.	35 (1)(i)	:	
d.	35 (1)(ii)	:	
e.	35 (1)(iii)	:	
f.	35 (1)(iv)	:	
g.	35 (2AA)	:	
h.	35ABA	:	
i.	35ABB	:	
j.	35AD	:	
k.	35CCA	:	
l.	35CCC	:	
m.	35D	:	
n.	35DD	:	
o.	35DDA	:	
p.	35E	:	
q.	35 (2AB)	:	
r.	35 (1)(ia)	:	
s.	35CCD	:	
t.	any other relevant section	:	
B	Amount debited to the profit and loss account	:	N.A.
C	Amount admissible as per the provisions of the Income - Tax Act, 1961 and also fulfils the conditions if any specified under the conditions, if any specified under the relevant 14 provisions of income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc. issued in this behalf	:	N.A.
20.	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend [Section 36(1)(ii)]	:	N.A.
b.	Details of contribution received from employees for various funds as referred to in 36(1)(va):	:	As per Annexure - III, annexed Dissallowance Rs. 77885/-



21 (a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc	:	Nil
	Capital expenditure ;	:	
	Personal expenditure ;	:	
	Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party	:	
	Expenditure incurred at clubs being entrance fees and subscriptions	:	
	Expenditure incurred at clubs, being cost of club services and facilities used	:	
	Expenditure for any purpose which is an offence or is prohibited by law or expenditure by way of penalty or fine for violation of any law (enacted in India or outside India)	:	
	Expenditure by way of any other penalty or fine not covered above	:	
	Expenditure incurred to compound an offence under any law for the time being in force, in India or outside India.	:	
	Expenditure incurred to provide any benefit or perquisite, in whatever form, to a person, whether or not carrying on a business or exercising a profession, and acceptance of such benefit or perquisite by such person is in violation of any law or rule or regulation or guideline, as the case may be, for the time being in force, governing the conduct of such person.	:	
	Expenditure incurred to settle proceedings initiated in relation to contravention under such law as notified by the Central Government in the Official Gazette in this behalf.	:	
(b)	amounts inadmissible under section 40(a) ;	:	
i.	as payment to non-resident referred to in sub-clause (i)	:	N.A.
	(A) Details of payment on which tax is not deducted	:	Nil
	(i) Name of Payee		
	(ii) Address of Payee		
	(iii) PAN of Payee, if available		
	(iv) Aadhaar number of Payee, if available		
	(v) Nature of payment		
	(vi) Date of payment		
	(vii) Amount of payment		
	(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)	:	Nil
	(i) Name of Payee		
	(ii) Address of Payee		
	(iii) PAN of Payee, if available		
	(iv) Aadhaar number of Payee, if available		
	(v) Nature of payment		
	(vi) Date of payment		
	(vii) Amount of payment		
	(viii) Amount of Tax deducted		
ii	as payment referred to in sub-clause (ia)	:	Nil
	(A) Details of payment on which tax is not deducted		
	(i) Name of Payee		
	(ii) Address of Payee		
	(iii) PAN of Payee, if available		
	(iv) Aadhaar number of Payee, if available		
	(v) Nature of payment		
	(vi) Date of payment		
	(vii) Amount of payment		
	(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub -section (1) of section 139.	:	Nil
	(i) Name of Payee		
	(ii) Address of Payee		
	(iii) PAN of Payee, if available		
	(iv) Aadhaar number of Payee, if available		
	(v) Nature of payment		
	(vi) Date of payment		
	(vii) Amount of payment		
	(viii) Amount of Tax deducted		
	(viii) Amount of (V) deposited, if any		



iii	as payment referred to in sub-clause (ib)	:	Nil
	(A) Details of payment on which levy is not deducted:		
	(i) Name of Payee		
	(ii) Address of Payee		
	(iii) PAN of Payee, if available		
	(iv) Aadhaar number of Payee, if available		
	(v) Nature of payment		
	(vi) Date of payment		
	(vii) Amount of payment		
	(B) Details of payment on which tax has been deducted	:	Nil
	but has not been paid on or before the due date		
	specified in sub-section (1) of section 139.		
	(i) Name of Payee		
	(ii) Address of Payee		
	(iii) PAN of Payee, if available		
	(iv) Aadhaar number of Payee, if available		
	(v) Nature of payment		
	(vi) Date of payment		
	(vii) Amount of payment		
	(viii) Amount of Tax deducted		
iv	Fringe benefit tax under sub-clause (ic) [Wherever applicable]	:	Nil
v	Wealth tax under sub-clause (iia)	:	Nil
vi	Royalty license fee, services fee under sub-clause (iib)	:	Nil
	levied on State Government undertaking by State Government		
(vii)	Salary payable outside India/to a non-resident without TDS etc.	:	Nil
	under sub-clause (iii)		
	(i) Name of Payee		
	(ii) Address of Payee		
	(iii) PAN of Payee, if available		
	(iv) Aadhaar number of Payee, if available		
	(v) Date of payment		
	(vi) Amount of payment		
(viii)	Payment to provident or other funds, unless the assessee has made	:	Nil
	effective arrangements to secure TDS from payments made from		
	the fund under sub-clause (iv)		
(ix)	Tax paid by employer on non monetary prerequisites(under sub clause (v))	:	Nil
(c)	Amounts debited to profit & loss account being, interest,	:	Nil
	salary, bonus, commission or remuneration inadmissible		
	under section 40(b)/40(ba) and computation there of		
	(i) Particulars		
	(ii) Section		
	(iii) Amount debited & P/L A/c		
	(iv) Amount Admissible		
	(v) Amount InAdmissible		
	(vi) Remarks		
(d)	Disallowance/deemed income under section 40A(3):	:	
	(A) On the basis of the examination of books of account		
	and other relevant documents/evidence, whether the		
	expenditure covered under section 40A(3) read with rule		
	6DD were made by account payee cheque drawn on a bank		
	or account payee bank draft. If not please furnish		
	the details:		
	(i). S.No.		
	(ii) Name of Payee		
	(iii) PAN of Payee, if available		
	(iv) Aadhaar number of Payee, if available		
	(v) Nature of payment		
	(vi)Date of Payment		
	(vii) Amount of payment		
	(B) On the basis of the examination of books of account	:	Yes
	and other relevant documents/evidence, whether the		
	payment referred to in section 40A(3A) read with rule 6DD		
	were made by account payee cheque drawn on a bank		
	or account payee bank draft if not, please furnish the details		
	of amount deemed to be the profit and gains of business		
	or profession under section 40A(3A);		
	(i). S.No.		
	(ii) Name of Payee		
	(iii) PAN of Payee, if available		
	(iv) Aadhaar number of Payee, if available		
	(v) Nature of payment		
	(vi)Date of Payment		
	(vii) Amount of payment		
(e)	provision for payment of gratuity not allowable	:	Nil
	under section 40A(7)		



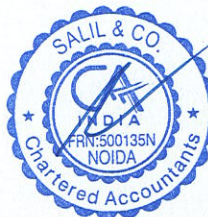
(f)	any sum paid by the assessee as an employer not allowable under section 40A(9)	:	Nil
(g)	particulars of any liability of a contingent nature	:	Nil
(h)	amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income	:	Nil
(i)	amount inadmissible under the proviso to section 36(1)(iii)	:	Nil
22. (i)	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act).	:	Nil
(ii)	Total amount required to be paid to a micro or small enterprise, as referred to in section 15 of the MSMED Act, during the previous year.	:	Rs. 1555350024/-
(iii)	Of amount referred to in (ii) above, amount -	:	
	(a) paid up to time given under section 15 of the MSMED ACT	:	Rs. 1554343063/-
	(b) not paid up to time given under section 15 of the MSMED Act and inadmissible for the previous year.	:	Rs. 1006961/-
23	Particulars of payments made to persons specified under section 40A(2)(b)	:	As per Annexure - IV, annexed
24.	Amounts deemed to be profit and gains under section 32AC or 33AB or 33ABA or 33AC	:	N.A.
25.	Any amount of profit chargeable to tax under section 41 and computation thereof	:	N.A.
26.	In respect of any sum referred to in section 43B, the liability for which ;	:	
A.	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	:	N.A.
a.	paid during the previous year	:	
b.	not paid during the previous year	:	
B.	Was incurred in the previous year and (for clauses other than clause (h) of section 43B) was	:	As per Annexure - V, annexed
a.	paid on or before the due date for furnishing the return of income of the previous year u/s 139(i)	:	
b.	not paid on or before the aforesaid date	:	Disallowance of Rs. 10600243.00
	* (State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account)	:	
27. a.	Amount of Central Value Added Tax credits/Input tax Credit(ITC) availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits/Input tax Credit(ITC) in the accounts	:	N.A.
b.	Particulars of income or expenditure of prior period credited or debited to the profit and loss account	:	N.A.
28.	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viii), if yes please furnish the details of the same	:	N.A.
29.	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.	:	N.A.
29. A.	(a) Whether any amount is to be included as income chargeable under the head "income from other sources" as referred to in clause (ix) of sub-section (2) of section 56?	:	N.A.
B.	(a) Whether any amount is to be included as income chargeable under the head "income from other sources" as referred to in clause (x) of sub-section (2) of section 56?	:	N.A.



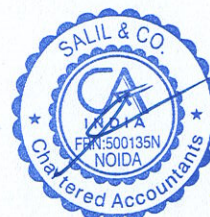
- 30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque (Section 69D) : N.A.
- 30A.(a) Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year? : N.A.
- Under which clause of sub-section(1) of section 92CE primary adjustment is made?
 - Amount of primary adjustment
 - Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provision of sub-section (2) of section 92 CE
 - If yes, whether the excess money has been repatriated within the prescribed time
 - If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time
 - Expected date of repatriation of money
- 30B.(a) Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B? : N.A.
- Amount of expenditure by way of interest or of similar nature incurred
 - Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year
 - Amount of expenditure by way of interest or of similar nature as per (i) above which exceeds 30 % of EBITDA as per (ii)
 - Assessment Year
 - Interest Amount B/F as per 94B(4)
 - Assessment Year
 - Interest Amount C/F as per 94B(4)
- 30C. (a) Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year? (Yes/No) : N.A.
- (b) If yes, please specify:—
- Nature of the impermissible avoidance arrangement:
 - Others
 - Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement:]
31. a. * Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year : N.A.
- name, address and permanent account number (if available with the assessee) of the lender or depositor :
 - amount of loan or deposit taken or accepted :
 - whether the loan or deposit was squared up during the previous year :
 - maximum amount outstanding in the account at any time during the previous year :
 - whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account; :
 - In case the loan or deposit was taken or accepted by cheque or bank overdraft whether the same was taken or accepted by an account payee cheque or an account payee bank draft :
- * (These particulars needs not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.) :



31. b. Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year: - : N.A.
- name, address and Permanent Account Number (if available with the assessee) of the person from whom specified sum is received :
 - nature of Repayment Amount :
 - amount of specified sum taken or accepted; :
 - whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account; :
 - in case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft :
31. (ba) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account. : N.A.
- name, address and Permanent Account Number (if available with the assessee) :
 - Nature of transaction :
 - Date of receipt :
 - Amount of receipt :
31. (bb) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft during the previous year. : N.A.
- name, address and Permanent Account Number (if available with the assessee) :
 - Amount of receipt :
31. (bc) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year. : N.A.
- name, address and Permanent Account Number (if available with the assessee) :
 - Nature of transaction :
 - Date of receipt :
 - Amount of receipt :
31. (bd) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year. : N.A.
- name, address and Permanent Account Number (if available with the assessee) :
 - Amount of receipt :
31. c. Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:- : N.A.
- name, address and Permanent Account Number (if available with the assessee) of the payee; :
 - Nature of Repayment Amount :
 - amount of the repayment; :
 - maximum amount outstanding in the account at any time during the previous year; :
 - whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account; :
 - in case the repayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft. :
31. d. Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic : N.A.



	i.	clearing system through a bank account during the previous year:— name, address and Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received;	:			
	ii.	Amount of Repayment of loan or deposit or any specified advance received otherwise by an account payee cheque or account payee bank draft	:			
31.	e.	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—	:		N.A.	
	i.	name, address and Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received;	:			
	ii.	Amount of Repayment of loan or deposit or any specified advance received otherwise by an account payee cheque or account payee bank draft	:			
32.a.		Details of brought forward loss or depreciation allowance, in the following manner, to the extent available				
S.N.	Assessment Year	Nature of Loss/ allowance (in rupees)	Amount as returned (in rupees)	All losses/allowances not allowed under section 115BAA/115BAC/ 115BAD/115BAE	Amount as assessed (give reference to relevant order)	Remarks
				N.A.		
	b.	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.	:		N.A.	
	c.	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, if yes please furnish the details of the same	:			
	d.	whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes please furnish the details of the same	:			
	e.	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.	:			
33.		Section-wise details of deductions, if any, admissible under Chapter VI-A or Chapter III (Section 10A, Section 10AA). 1. Section under which deduction is claimed 2. Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.	:		No	
34.	(a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish the details:	:		As per Annexure - VI, annexed	
	(b)	whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If yes, please furnish the details:	:		As per Annexure - VII, annexed	
	(c)	whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:			As per Annexure - VIII, annexed	
35.	a.	In the case of a trading concern, give quantitative details of principal items of goods traded	:		N.A.	
	i.	Item Name	:			
	ii.	Unit	:			
	iii.	Opening Stock ;	:			
	iv.	Purchases during the previous year ;	:			
	v.	Sales during the previous year ;	:			
	vi.	Closing Stock ;	:			
	vii.	shortage/ Excess, if any	:			



b.	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products;	:	As per Annexure - IX, annexed
A.	Raw Materials	:	
i.	Item Name	:	
ii.	Unit	:	
iii.	opening Stock ;	:	
iv.	purchases during the previous years ;	:	
v.	consumption during the previous year ;	:	
vi.	sales during the previous year ;	:	
vii.	closing Stock ;	:	
viii.	yield of finished products ;	:	
ix.	* percentage of yield ;	:	
x.	shortage/ Excess, if any.	:	
B.	Finished products	:	
i.	Item Name	:	
ii.	Unit	:	
iii.	opening Stock ;	:	
iv.	purchases during the previous years ;	:	
v.	quantity manufactured during the previous year ;	:	
vi.	sales during the previous year ;	:	
vii.	closing Stock ;	:	
viii.	shortage/ Excess, if any.	:	
C.	By-products :	:	
i.	Item Name	:	
ii.	Unit	:	
iii.	opening Stock ;	:	
iv.	purchases during the previous years ;	:	
v.	quantity manufactured during the previous year ;	:	
vi.	sales during the previous year ;	:	
vii.	closing Stock ;	:	
viii.	shortage/ Excess, if any.	:	
36.	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form:-	:	N.A.
a.	Total Amount of distributed profits	:	N.A.
b.	Amount of reduction as referred to in section 115-O (1A)(i)	:	N.A.
c.	Amount of reduction as referred to in section 115-O (1A)(ii)	:	N.A.
d.	Total Tax paid thereon	:	N.A.
e.	Date of Payment	:	N.A.
f.	Amount	:	N.A.
36(A).	Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause(22) of section 2 ?	:	N.A.
a.	amounts paid	:	N.A.
b.	dates	:	N.A.
36(B).	Whether the assessee has received any amount for buyback of shares as referred to in sub-clause (f) of clause (22) of section 2?(Yes/No)	:	N.A.
a.	amounts paid	:	N.A.
b.	Cost of acquisition of shares bought back	:	N.A.
37	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.	:	Yes, no disqualification or disagreement has been reported by the cost auditor in the Cost Audit report.
38	Whether any audit was conducted under the Central Excise Act,1944, if yes, give the details, if any, of disqualification or disagreement on any matter/ item/value/quantity as may be reported/identified by the auditor.	:	N.A.
39.	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.	:	N.A.



40.	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:	:	
1.	Total turnover of the assessee (Current Year)		7826300153.94
	Preceding previous year:		2399599736.61
2.	Gross profit/ Turnover ;	:	11.88%
	Preceding previous year:		14.25%
3.	Net profit/ Turnover ;	:	3.25%
	Preceding previous year:		6.07%
4.	Stock-in-trade/ Turnover ;	:	---
	Preceding previous year:		---
5.	Material consumed/ Finished goods products.	:	---
	Preceding previous year:		---
	(The details required to be furnished for principal items of goods traded or manufactured or services rendered)		
41.	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.	:	N.A.
42.	Whether the assessee is required to furnish statement in Form No. 61 or Form No. 61 A or Form No. 61B?	:	N.A.
i	Income-tax Department Reporting Entity Identification Number		
ii	Type of Form		
iii	Due date for furnishing		
iv	Date of furnishing. If furnished		
v	Whether the Form contains information about all details/ transaction about all details/transactions which are required to be reported. If not, please furnish list of the details/ transactions which are not reported		
vi	List of Transactions		
43 (a).	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286	:	N.A.
43 (b)	If yes, please furnish the following details:	:	N.A.
(i)	Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity		
(ii)	Name of parent entity		
(iii)	Name of alternate reporting entity (if applicable)		
(iv)	Date of furnishing of report		
43 (c)	If not due, please enter expected date of furnishing the report	:	N.A.
44.	Break-up of total expenditure of entities registered or not registered under the GST :	:	As per Annexure - X, annexed
(i)	Sl. No		
(ii)	Total amount of Expenditure incurred during the year		
(iii)	Expenditure in respect of entities registered under GST		
(a)	Relating to goods or services exempt from GST		
(b)	Relating to entities falling under composition scheme		
(c)	Relating to other registered entities		
(d)	Total payment to registered entities		
(iv)	Expenditure relating to entities not registered under GST		

Place : Noida.
Dated : 26/10/2025



for SALIL & CO.
Chartered Accountants.

Salit Aeran
(SALIL AERAN)
PROPRIETOR
FRN No. 500135N
M. No. 072674
C-95, Sector-61,
Noida - 201307.

Name of Assessee : M/S VARDHMAN APPLIANCES LIMITED
Accounting Year : 01/04/2024 to 31/03/2025
Assessment Year : 2025-2026

13. (f)

DISCLOSURE AS PER ICDS
ANNEXURE - I.

S.No.	ICDS	Disclosure
1	ICDS I Accounting Policies	There is no change in accounting policy regularly employed by the assessee
2	ICDS II Valuation of Inventories	Wherever the inventories are valued at cost, while considering the cost of purchases in inventory it does not include the amount of taxes, duties which are subsequently recoverable from taxing authorities. The amount of purchases is also stated net of such taxes, duties. This treatment has no impact on current year income.
3	ICDS III Construction Contracts	Not Applicable
4	ICDS IV Revenue Recognition	There is no change in accounting policy regularly employed by the assessee Revenue from service contracts with duration of not more than ninety days is recognised at completed service method and the assessee is not engaged in executing service contracts exceeding 90 days
5	ICDS V Tangible Fixed Assets	Tangible fixed assets have been recognised and valued in accordance with ICDS V notified under section 145(2) of the Income-tax Act, 1961. Actual cost includes purchase price and all expenditure directly attributable to bringing the asset to its working condition. Depreciation has been claimed as per the provisions of the Income-tax Act. Necessary details of additions, deductions and depreciation have been disclosed in the depreciation schedule forming part of the tax computation.
6	ICDS VII Governments Grants	Not Applicable
7	ICDS IX Borrowing Costs	The provisions of ICDS IX notified under section 145(2) of the Income-tax Act, 1961 have been duly complied with. During the year, no borrowing costs were incurred that were directly attributable to the acquisition, construction or production of a qualifying asset. Accordingly, no borrowing costs have been capitalised.
8	ICDS X Provisions, Contingent Liabilities and Contingent Assets	The assessee has recognised provisions in accordance with ICDS X notified under section 145(2) of the Income-tax Act, 1961. Provisions have been made for present obligations arising from past events, where outflow of resources is reasonably certain. Contingent liabilities and contingent assets have not been recognised in the computation of income.

Name of Assessee : M/S VARDHMAN APPLIANCES LIMITED
Accounting Year : 01/04/2024 to 31/03/2025
Assessment Year : 2025-2026

18.

DETAIL OF FIXED ASSETS AS ON 31ST MARCH, 2025.
ANNEXURE - II.

PARTICULARS	RATE OF DEP. %	AS ON 01/04/2024	More than six month	Less than six month	SALES/ ADJUSTMENT	TOTAL(RS.)	DEP. DURING THE YEAR	BALANCE AS ON 31/03/2025
Industrial Plot	-	32536387.00	-	-	-	32536387.00	-	32536387.00
Land at Baddi (54)	-	8793585.00	-	-	-	8793585.00	-	8793585.00
Land at Baddi (55)	-	4554565.00	-	-	-	4554565.00	-	4554565.00
Building at Kundli	10	35683503.60	-	750000.00	-	36433503.60	3605850.00	32827653.60
Building at Baddi (54)	10	382816.00	-	-	-	382816.00	38282.00	344534.00
Building at Baddi (55)	10	3060788.64	-	-	-	3060788.64	306079.00	2754709.64
Furniture & Fixture	10	13935473.80	18735898.98	4469189.47	13478.00	37127084.25	3489249.00	33637835.25
Air Conditioner	15	1038047.99	1607480.96	53550.00	-	2699078.95	400846.00	2298232.95
Car	15	15329101.96	6847889.00	-	600000.00	21576990.96	3236549.00	18340441.96
Motor Cycle	15	17928.00	-	-	-	17928.00	2689.00	15239.00
Electric Installation	15	3756737.93	6434796.68	705525.00	-	10897059.61	1581645.00	9315414.61
Fire Fighting System & Extinguisher	15	512554.85	594502.54	89670.00	-	1196727.39	172784.00	1023943.39
Generator	15	512333.92	207104.02	-	-	719437.94	107916.00	611521.94
Office Equipment	15	2831722.85	4241487.34	722525.89	12225.00	7783511.08	1113337.00	6670174.08
Plant & Machinery	15	102500148.28	110555977.27	30518887.00	5153814.00	238421198.55	33474263.00	204946935.55
Tools & Dies	15	33418022.97	40924149.01	8149368.00	139936.00	82351603.98	11741538.00	70610065.98
Computer	40	309376.03	820533.01	302618.61	12665.00	1419862.65	507421.00	912441.65
Goodwill	0	-	4213492.83	-	-	4213492.83	-	4213492.83
Other Intangible Assets	0	-	-	42000.00	-	42000.00	-	42000.00
Software	40	25765.00	14070.41	-	-	39835.41	15934.00	23901.41
TOTAL		259198858.82	195197382.05	45803333.97	5932118.00	494267456.84	59794382.00	434473074.84

Note :-

- Rs. Nil value added tax credit claimed & allowed under the Central Excise Rule 1944, in respect of assets acquired on or after 01/03/1994.
- Change in rate of exchange of currency is not applicable.
- No subsidy or grant or reimbursement has been received.



Building at Kundli (118)		Furniture & Fixtures (118)		Fire Fighting System & Extinguisher (10)		Office Equipment (118)	
25/03/2025	750000.00	01/04/2024	3888138.09	31/12/2024	50570.00	01/04/2024	212014.37
		09/04/2024	42250.00	17/01/2025	13600.00	30/04/2024	113400.00
	750000.00	23/04/2024	330750.00			30/05/2024	7777.00
Furniture & Fixture (109)		23/04/2024	154811.02		64170.00	31/05/2024	14960.20
22/01/2025	38000.00	06/05/2024	39170.40	Fire Fighting System & Extinguisher (10)		31/05/2024	16000.00
23/01/2025	16875.00	06/05/2024	35250.00	08/05/2024	3414.00	26/06/2024	80508.56
23/01/2025	16875.00	10/05/2024	69000.00	27/02/2025	25500.00	26/06/2024	6144.08
23/01/2025	330000.00	31/05/2024	35000.00			26/06/2024	8869.50
10/02/2025	165000.00	31/05/2024	140000.00		28914.00	30/06/2024	12989.80
22/02/2025	221123.12	30/06/2024	285000.00	Fire Fighting System & Extinguisher (11)		01/08/2024	51855.96
22/02/2025	323891.80	30/06/2024	188000.00	31/05/2024	137100.00	31/08/2024	11016.95
22/02/2025	165000.00	23/07/2024	13500.00			24/09/2024	16355.93
22/02/2025	45900.00	30/07/2024	15000.00		137100.00	24/09/2024	70000.00
13/03/2025	3500.00	30/07/2024	118125.00	Fire Fighting System & Extinguisher (Ba		30/09/2024	25847.46
17/03/2025	132000.00	30/07/2024	35775.00	01/04/2024	453988.54	30/09/2024	25980.00
31/03/2025	59600.00	31/07/2024	100000.00			30/09/2024	25000.00
31/03/2025	55000.00	31/07/2024	275000.00		453988.54	14/10/2024	90000.00
		13/08/2024	4400.00	Office Equipment (109)		06/11/2024	8800.00
Furniture & Fixtures (Baddi)		18/10/2024	13500.00	31/12/2024	38070.00	13/11/2024	12000.00
	1572764.92	31/10/2024	9600.00	31/12/2024	17796.61	27/11/2024	20000.00
01/04/2024	7615764.05	13/11/2024	33000.00	06/01/2025	21906.78	30/11/2024	10370.00
17/07/2024	35367.50	13/11/2024	4600.00	22/02/2025	158377.30	30/11/2024	2118.64
16/10/2024	71700.00	26/11/2024	49000.00	22/02/2025	48026.00	30/11/2024	4237.28
03/01/2025	35530.00	30/11/2024	44650.00	22/02/2025	17000.00	30/11/2024	2118.64
04/01/2025	51750.00	30/11/2024	15050.00			30/11/2024	2118.64
07/01/2025	63250.00	30/11/2024	40700.00		301176.69	07/12/2024	10847.46
07/01/2025	26180.00	21/12/2024	170000.00	Office Equipment (104)		20/12/2024	26271.19
28/01/2025	12800.00	28/12/2024	10125.00	04/04/2024	1629.00	15/01/2025	6500.00
01/02/2025	16660.00	30/12/2024	14500.00	06/04/2024	16378.00	31/01/2025	40000.00
03/02/2025	45000.00	30/12/2024	16875.00	18/04/2024	12982.62	31/03/2025	7800.00
08/03/2025	10125.00	30/12/2024	330000.00	19/04/2024	5341.00	31/03/2025	7600.00
	7984126.55	30/12/2024	330000.00	27/04/2024	2600.00	31/03/2025	3913.00
Furniture & Fixtures (104)		30/12/2024	13500.00	08/05/2024	9151.24		
		22/01/2025	108500.00	08/05/2024	789.00		951414.66
03/04/2024	15055.70	08/02/2025	14800.00	08/05/2024	25215.20	Air Conditioner (109)	
03/04/2024	1338.00	10/02/2025	39500.00	08/05/2024	261.00	22/02/2025	53550.00
03/04/2024	105699.92	10/02/2025	12539.80	08/05/2024	6848.72		
03/04/2024	14954.60	24/02/2025	135000.00	10/05/2024	46587.01		53550.00



<u>Goodwill (Baddi)</u>		<u>Tools & Dies (104)</u>		<u>Tools & Dies (118)</u>		<u>Tools & Dies (118)</u>		
	01/04/2024	3663492.83	03/04/2024	3057.00	01/04/2024	1803737.00	31/10/2024	33619.20
			04/04/2024	12284.00	07/04/2024	42600.00	31/10/2024	2400.00
<u>Goodwill (104)</u>		3663492.83	06/04/2024	1926.00	08/04/2024	3808.00	23/11/2024	4175.00
			12/04/2024	9500.00	12/04/2024	66000.00	30/11/2024	31500.00
	30/09/2024	500000.00	12/04/2024	3400.00	13/04/2024	23145.88	30/11/2024	45000.00
	30/09/2024	50000.00	19/04/2024	25093.98	15/04/2024	145000.00	20/12/2024	20000.00
			25/04/2024	24000.00	23/04/2024	100750.00	27/12/2024	6500.00
		550000.00	07/05/2024	77847.26	26/04/2024	30456.00	30/12/2024	40000.00
<u>Software (118)</u>			08/05/2024	7337.00	29/04/2024	32800.00	22/01/2025	24063.00
	01/04/2024	3958.07	08/05/2024	11224.00	29/04/2024	38000.00	23/01/2025	8100.00
			22/05/2024	150000.00	29/04/2024	80010.00	23/01/2025	8000.00
		3958.07	22/05/2024	390000.00	29/04/2024	48926.25	23/01/2025	49900.00
<u>Software (Baddi)</u>			30/05/2024	52968.00	30/04/2024	80000.00	23/01/2025	45225.30
	01/04/2024	10112.34	26/06/2024	14674.00	30/04/2024	12000.00	23/01/2025	58010.00
			28/06/2024	16800.00	30/04/2024	17500.00	27/01/2025	7505.55
		10112.34	28/06/2024	33898.20	30/04/2024	16000.00	28/01/2025	79032.00
<u>Tools & Dies (Baddi)</u>			30/06/2024	26500.00	30/04/2024	7468.00	28/01/2025	68350.00
	01/04/2024	21494546.79	02/07/2024	119000.00	30/04/2024	20000.00	28/01/2025	17300.00
	05/04/2024	1250000.00	13/07/2024	79500.00	11/05/2024	167400.00	31/01/2025	3500.00
	12/04/2024	6500.00	23/07/2024	21600.00	21/05/2024	875000.00	31/01/2025	151706.60
	26/04/2024	186489.00	31/07/2024	13200.00	23/05/2024	800000.00	31/01/2025	16700.00
	02/05/2024	68400.00	31/07/2024	28559.32	27/05/2024	13000.00	21/02/2025	54837.20
	02/05/2024	90000.00	08/08/2024	86020.00	27/05/2024	39520.00	25/02/2025	9000.00
	08/05/2024	28500.00	08/08/2024	9000.00	27/05/2024	24788.00	25/02/2025	79671.00
	11/06/2024	19500.00	08/08/2024	41983.00	30/05/2024	36000.00	25/02/2025	25760.00
	11/06/2024	9500.00	08/08/2024	78640.00	30/05/2024	35032.30	28/02/2025	26750.00
	22/06/2024	11400.00	25/08/2024	607463.00	30/05/2024	26330.00	28/02/2025	10124.00
	02/07/2024	190000.00	25/08/2024	97200.00	31/05/2024	33750.00	28/02/2025	18000.00
	04/07/2024	35500.00	26/08/2024	1339664.00	31/05/2024	11634.25	01/03/2025	25442.00
	05/07/2024	10800.00	26/08/2024	891452.00	31/05/2024	68168.00	01/03/2025	12900.00
	05/07/2024	125000.00	03/09/2024	31500.00	31/05/2024	98900.00	24/03/2025	24650.00
	24/07/2024	17400.00	03/09/2024	34500.00	21/06/2024	32800.00	26/03/2025	142130.00
	09/08/2024	9500.00	20/09/2024	29710.00	21/06/2024	44532.40	26/03/2025	19000.00
	10/08/2024	12000.00	30/09/2024	440000.00	21/06/2024	6592.00	26/03/2025	35300.00
	10/08/2024	700000.00	31/12/2024	360000.00	30/06/2024	49769.60	26/03/2025	26850.00
	18/08/2024	1750.00	31/12/2024	550000.00	22/07/2024	11425.00	26/03/2025	66470.00
	18/08/2024	13500.00	31/01/2025	36000.00	23/07/2024	15700.00	31/03/2025	7500.00
	31/08/2024	14500.00	21/02/2025	29859.00	23/07/2024	8000.00	31/03/2025	22500.00
	04/09/2024	2000.00	24/03/2025	28500.00	23/07/2024	32614.00	31/03/2025	164200.00
	09/09/2024	700000.00	31/03/2025	91000.00	23/07/2024	18000.00	31/03/2025	109489.35
	27/09/2024	400000.00	31/03/2025	39500.00	23/07/2024	57144.00	31/03/2025	20780.00
	11/10/2024	5750.00			30/07/2024	6500.00	31/03/2025	21224.00
	17/10/2024	12500.00		5944359.76	30/07/2024	41000.00	31/03/2025	17000.00
	30/10/2024	300000.00	<u>Plant & Machinery (Baddi)</u>		01/08/2024	13432.00	31/03/2025	162521.00
	15/11/2024	27500.00	01/04/2024	28632876.57	01/08/2024	75000.00	31/03/2025	6500.00
	15/11/2024	21000.00	18/04/2024	127500.00	05/08/2024	189559.00		
	27/11/2024	20000.00	27/05/2024	402400.00	12/08/2024	14560.00		1829185.20
	12/12/2024	21500.00	14/06/2024	104550.00	22/08/2024	38040.00	<u>Plant & Machinery (109)</u>	
	01/01/2025	25000.00	22/06/2024	210000.00	22/08/2024	74856.00	30/09/2024	347000.00
	06/01/2025	109200.00	27/06/2024	103500.00	23/08/2024	39783.00	20/11/2024	350000.00
	06/01/2025	18000.00	30/06/2024	73000.00	26/08/2024	38275.00	20/11/2024	325000.00
	08/01/2025	21500.00	05/07/2024	65000.00	26/08/2024	4800.00	20/11/2024	272000.00
	28/01/2025	15000.00	12/07/2024	17500.00	26/08/2024	29508.00	20/11/2024	200000.00
	28/01/2025	4600.00	17/07/2024	40000.00	29/08/2024	19900.00	20/11/2024	73500.00
	28/01/2025	16000.00	29/07/2024	29000.00	29/08/2024	5500.00	20/11/2024	295000.00
	28/01/2025	20000.00	10/08/2024	6500.00	30/08/2024	1755935.00	20/11/2024	276000.00
	01/02/2025	33157.50	28/08/2024	180000.00	30/08/2024	154304.00	31/12/2024	10500.00
	03/02/2025	33000.00	28/08/2024	83000.00	31/08/2024	24000.00	31/12/2024	13500.00
	27/02/2025	22000.00	08/11/2024	145000.00	31/08/2024	53630.00	31/12/2024	100000.00
	08/03/2025	350000.00	29/11/2024	150950.00	31/08/2024	6600.00	31/12/2024	25000.00
	21/03/2025	32000.00	05/02/2025	14000.00	31/08/2024	40119.00	31/12/2024	76000.00
			11/02/2025	20000.00	31/08/2024	136748.00	08/01/2025	90000.00
		26504493.29	06/03/2025	53500.00	31/08/2024	166055.40	16/01/2025	90000.00
			06/03/2025	7500.00	31/08/2024	1831703.98	16/01/2025	33500.00
<u>Tools & Dies (109)</u>					14/09/2024	54360.40	22/01/2025	24700.00
	31/12/2024	8500.00		30645776.57	16/09/2024	8000.00	22/01/2025	120000.00
	31/12/2024	33500.00			18/09/2024	43630.00	22/01/2025	42000.00
	31/12/2024	134000.00			18/09/2024	19700.00	23/01/2025	170100.00
	31/12/2024	2200.00			22/09/2024	7500.00	23/01/2025	245000.00
	06/01/2025	91200.00			26/09/2024	45500.00	23/01/2025	32000.00
	06/01/2025	36000.00			30/09/2024	705063.00	23/01/2025	290000.00
	08/01/2025	1200000.00					10/02/2025	219500.00
	16/01/2025	4800.00				10717862.46	22/02/2025	127500.00
	16/01/2025	4800.00					22/02/2025	350000.00
	22/01/2025	365500.00					22/02/2025	410000.00
	23/01/2025	4340.00					22/02/2025	22500.00
	23/01/2025	38490.00					17/03/2025	52080.00
	23/01/2025	200000.00					31/03/2025	369450.00
	22/02/2025	103000.00					31/03/2025	4150.00
	22/02/2025	25500.00						
	22/02/2025	1000000.00						5055980.00
	12/03/2025	26000.00						
	13/03/2025	750000.00						
	31/03/2025	31786.30						
		4077616.30						



Plant & Machinery (118)

01/04/2024	10492377.50
08/04/2024	302000.00
12/04/2024	240000.00
30/04/2024	301808.00
07/05/2024	1520000.00
09/05/2024	71500.00
23/05/2024	190000.00
23/05/2024	194800.00
23/05/2024	381500.00
23/05/2024	26000.00
27/05/2024	693500.00
28/05/2024	190000.00
28/05/2024	484567.76
31/05/2024	2501932.24
31/05/2024	1958500.00
31/05/2024	1040000.00
31/05/2024	75000.00
31/05/2024	300000.00
02/06/2024	500000.00
10/06/2024	280000.00
11/06/2024	2783500.00
11/06/2024	72000.00
12/06/2024	12800.00
14/06/2024	1170000.00
18/06/2024	602596.56
18/06/2024	400000.00
20/06/2024	84904.00
26/06/2024	999555.00
28/06/2024	850000.00
30/06/2024	9400.00
30/06/2024	32000.00
30/06/2024	34407.46
02/07/2024	14964.00
03/07/2024	256055.00
03/07/2024	609931.00
03/07/2024	70486.00
03/07/2024	44626.00
06/07/2024	1225000.00
10/07/2024	253000.00
15/07/2024	132500.00
22/07/2024	92925.50
22/07/2024	155000.00
22/07/2024	313000.00
22/07/2024	128265.00
23/07/2024	320000.00
31/07/2024	185395.00
31/07/2024	6499.00
31/07/2024	17804.00
31/07/2024	28589.00
01/08/2024	160000.00
05/08/2024	200000.00
05/08/2024	54000.00
05/08/2024	195000.00
07/08/2024	337120.00
07/08/2024	126420.00
14/08/2024	125000.00
20/08/2024	5000.00
24/08/2024	5075000.00
26/08/2024	410000.00
31/08/2024	60000.00
31/08/2024	165000.00
31/08/2024	2932655.00
05/09/2024	760000.00
05/09/2024	150000.00
09/09/2024	70000.00
10/09/2024	230000.00
11/09/2024	65000.00
11/09/2024	206000.00
11/09/2024	976000.00
18/09/2024	550000.00
20/09/2024	250000.00
21/09/2024	375000.00
21/09/2024	314500.00
21/09/2024	466000.00
21/09/2024	55000.00
30/09/2024	11000.00
30/09/2024	36900.00
30/09/2024	9089275.00
30/09/2024	18000.00
30/09/2024	306704.00
30/09/2024	32050.00
30/09/2024	32050.00
30/09/2024	68050.00

56155412.02

Plant & Machinery (118)

15/10/2024	470000.00
15/10/2024	1318197.00
18/10/2024	221360.00
18/10/2024	300000.00
22/10/2024	90000.00
28/10/2024	142000.00
15/11/2024	1302500.00
20/11/2024	198000.00
20/11/2024	760000.00
23/11/2024	180000.00
30/11/2024	70000.00
30/11/2024	1020000.00
30/11/2024	8315000.00
30/11/2024	351200.00
05/12/2024	250000.00
05/12/2024	255000.00
20/12/2024	360440.00
20/12/2024	42000.00
20/12/2024	28000.00
23/12/2024	67000.00
23/12/2024	188500.00
30/12/2024	91687.34
30/12/2024	600000.00
30/12/2024	201000.00
30/12/2024	48000.00
30/12/2024	235000.00
10/01/2025	202500.00
10/01/2025	11760.20
10/01/2025	15200.00
11/01/2025	46700.00
15/01/2025	304000.00
18/01/2025	58000.00
23/01/2025	605500.00
23/01/2025	170100.00
23/01/2025	21289.80
23/01/2025	90000.00
28/01/2025	45050.00
28/01/2025	80050.00
30/01/2025	645000.00
30/01/2025	142400.00
30/01/2025	6400.00
30/01/2025	14000.00
11/02/2025	641000.00
11/02/2025	27462.66
14/02/2025	84000.00
17/02/2025	85000.00
17/02/2025	10200.00
17/02/2025	46650.00
17/02/2025	99500.00
17/02/2025	400000.00
17/02/2025	55000.00
06/03/2025	90000.00
07/03/2025	85000.00
19/03/2025	32050.00
24/03/2025	182150.00
26/03/2025	95000.00
27/03/2025	85000.00
27/03/2025	95000.00
27/03/2025	140000.00
29/03/2025	30000.00

21845847.00

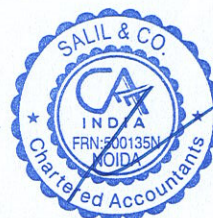
Plant & Machinery (104)

02/04/2024	188000.00
03/04/2024	137308.00
04/04/2024	92900.00
04/04/2024	53665.00
04/04/2024	28007.00
06/04/2024	23500.00
13/04/2024	100000.00
16/04/2024	304000.00
16/04/2024	483000.00
18/04/2024	155446.00
21/04/2024	82000.00
26/04/2024	131100.00
27/04/2024	1494013.72
28/04/2024	149098.00
30/04/2024	515996.00
30/04/2024	291256.00
30/04/2024	6865.00
08/05/2024	1047520.00
08/05/2024	298904.00
08/05/2024	256111.00
10/05/2024	8351.00
22/05/2024	31910.00
30/05/2024	1038155.00
01/06/2024	241000.00
01/06/2024	125179.00
10/06/2024	121000.00
10/06/2024	66500.00
17/06/2024	17550.00
24/06/2024	29344.00
24/06/2024	124300.00
26/06/2024	618948.00
28/06/2024	14852.00
28/06/2024	172731.00
29/06/2024	3300.00
29/06/2024	9842.00
02/07/2024	4000.00
02/07/2024	61372.50
02/07/2024	111800.00
02/07/2024	436100.00
02/07/2024	56000.00
02/07/2024	12300.00
02/07/2024	310000.00
02/07/2024	22725.00
12/07/2024	261500.00
13/07/2024	30000.00
24/07/2024	125000.00
24/07/2024	42000.00
01/08/2024	1289560.00
01/08/2024	2287314.96
01/08/2024	158962.00
01/08/2024	111776.00
01/08/2024	61372.50
05/08/2024	6000.00
08/08/2024	360000.00
08/08/2024	3682562.00
08/08/2024	339160.00
08/08/2024	2146954.00
08/08/2024	246007.00
12/08/2024	8910.00
12/08/2024	2800.00
12/08/2024	1380.00
12/08/2024	5940.00
12/08/2024	48170.00
12/08/2024	6000.00
25/08/2024	1540000.00
25/08/2024	569154.00
31/08/2024	36900.00
31/08/2024	16600.00
31/08/2024	17600.00
31/08/2024	453517.00
31/08/2024	11800.00
31/08/2024	64350.00
02/09/2024	241000.00
03/09/2024	135000.00
14/09/2024	195500.00
18/10/2024	80000.00
26/10/2024	281200.00
26/10/2024	15000.00
18/11/2024	53000.00
25/01/2025	350000.00
25/01/2025	252000.00
30/01/2025	8804.00
31/01/2025	56000.00
18/03/2025	23376.00
18/03/2025	350000.00
26/03/2025	800000.00
29/03/2025	121000.00
31/03/2025	121200.00
31/03/2025	171500.00
31/03/2025	430000.00
31/03/2025	280000.00

27371848.68

Plant & Machinery (118) Sale

04/04/2024	339785.00
30/05/2024	67353.00
04/06/2024	2493500.00
03/07/2024	4800.00
13/08/2024	25344.00
13/08/2024	463540.00
17/01/2025	16612.00
19/01/2025	500000.00
04/02/2025	132418.00
08/02/2025	423861.00
09/02/2025	160000.00
25/03/2025	85000.00
	4712213.00
Car (118) Sale	
17/07/2024	600000.00
	600000.00
Office Equipment (104) Sale	
28/06/2024	12225.00
	12225.00
Furniture & Fixtures (Baddi) Sale	
26/06/2024	13478.00
	13478.00
Plant & Machinery (104) Sale	
08/05/2024	176000.00
	176000.00
Tools & Dies (Baddi) Sale	
03/06/2024	21780.00
10/09/2024	111355.00
09/09/2024	6801.00
	139936.00
Computer (104) Sale	
08/01/2025	12665.00
	12665.00
Plant & Machinery (Baddi) Sale	
03/06/2024	177954.00
26/06/2024	30268.00
17/06/2024	17559.00
31/07/2024	12600.00
06/03/2025	10000.00
08/03/2025	15120.00
13/04/2024	2100.00
	265601.00

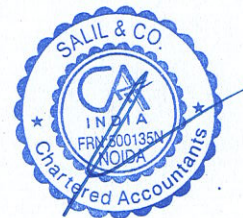


Name of Assessee : M/S VARDHMAN APPLIANCES LIMITED
Accounting Year : 01/04/2024 to 31/03/2025
Assessment Year : 2025-2026

20(b)(i)

DETAIL OF CONTRIBUTIONS RECEIVED FROM EMPLOYEES FOR VARIOUS FUNDS AS REFERRED TO
IN SECTION 36(1)(VA):
ANNEXURE - III.

S.NO.	NATURE OF FUND	SUM RECEIVED FROM EMPLOYEES	DUE DATE OF PAYMENT	THE ACTUAL AMOUNT PAID	THE ACTUAL DATE OF PAYMENT TO BE CONCERNED AUTHORITIES	DISALLO- WANCE
	E.S.I.C. BADDI	6703.00	15/05/2024	6703.00	17/05/2024	6703.00
	E.S.I.C. BADDI	7765.00	15/06/2024	7765.00	14/06/2024	-
	E.S.I.C. BADDI	8151.00	15/07/2024	8151.00	15/07/2024	-
	E.S.I.C. BADDI	9160.00	15/08/2024	9160.00	14/08/2024	-
	E.S.I.C. BADDI	9571.00	15/09/2024	9571.00	13/09/2024	-
	E.S.I.C. BADDI	11002.00	15/10/2024	11002.00	15/10/2024	-
	E.S.I.C. BADDI	9141.00	15/11/2024	9141.00	14/11/2024	-
	E.S.I.C. BADDI	8414.00	15/12/2024	8414.00	13/12/2024	-
	E.S.I.C. BADDI	8755.00	15/01/2025	8755.00	14/01/2025	-
	E.S.I.C. BADDI	8928.00	15/02/2025	8928.00	13/02/2025	-
	E.S.I.C. 109	491.00	15/02/2025	491.00	13/02/2025	-
	E.S.I.C. BADDI	8228.00	15/03/2025	8228.00	12/03/2025	-
	E.S.I.C. 109	457.00	15/03/2025	457.00	12/03/2025	-
	E.S.I.C. BADDI	8768.00	15/04/2025	8768.00	14/04/2025	-
	E.S.I.C. 109	520.00	15/04/2025	520.00	14/04/2025	-
	E.S.I.C. 118 & 115	55085.00	15/05/2024	55085.00	15/05/2024	-
	E.S.I.C. 118 & 115	60373.00	15/06/2024	60373.00	14/06/2024	-
	E.S.I.C. 118 & 115	61543.00	15/07/2024	61543.00	15/07/2024	-
	E.S.I.C. 118 & 115	63909.00	15/08/2024	63909.00	14/08/2024	-
	E.S.I.C. 118 & 115	59589.00	15/09/2024	59589.00	15/09/2024	-
	E.S.I.C. 118 & 115	63558.00	15/10/2024	63558.00	15/10/2024	-
	E.S.I.C. 118 & 115	61761.00	15/11/2024	61761.00	14/11/2024	-
	E.S.I.C. 118 & 115	51747.00	15/12/2024	51747.00	13/12/2024	-
	E.S.I.C. 118 & 115	62379.00	15/01/2025	62379.00	14/01/2025	-
	E.S.I.C. 118 & 115	62102.00	15/02/2025	62102.00	13/02/2025	-
	E.S.I.C. 118 & 115	60453.00	15/03/2025	60453.00	12/03/2025	-
	E.S.I.C. 118 & 115	57047.00	15/04/2025	57047.00	16/04/2025	57047.00
	E.S.I.C. 43	749.00	15/05/2024	749.00	15/05/2024	-
	E.S.I.C. 43	764.00	15/06/2024	764.00	14/06/2024	-
	E.S.I.C. 43	753.00	15/07/2024	753.00	15/07/2024	-
	E.S.I.C. 43	750.00	15/08/2024	750.00	14/08/2024	-
	E.S.I.C. 43	760.00	15/09/2024	760.00	15/09/2024	-
	E.S.I.C. 43	753.00	15/10/2024	753.00	15/10/2024	-
	E.S.I.C. 43	745.00	15/11/2024	745.00	14/11/2024	-
	E.S.I.C. 43	764.00	15/12/2024	764.00	13/12/2024	-
	E.S.I.C. 43	760.00	15/01/2025	760.00	14/01/2025	-
	E.S.I.C. 43	616.00	15/02/2025	616.00	13/02/2025	-
	E.S.I.C. 43	616.00	15/03/2025	616.00	13/03/2025	-
	E.S.I.C. 43	616.00	15/04/2025	616.00	14/04/2025	-
	E.S.I.C. 104	747.00	15/05/2024	747.00	21/05/2024	747.00
	E.S.I.C. 104	6797.00	15/06/2024	6797.00	15/06/2024	-
	E.S.I.C. 104	6972.00	15/07/2024	6972.00	15/07/2024	-
	E.S.I.C. 104	6005.00	15/08/2024	6005.00	14/08/2024	-
	E.S.I.C. 104	5730.00	15/09/2024	5730.00	14/09/2024	-
	E.S.I.C. 104	5945.00	15/10/2024	5945.00	15/10/2024	-
	E.S.I.C. 104	5633.00	15/11/2024	5633.00	14/11/2024	-
	E.S.I.C. 104	4917.00	15/12/2024	4917.00	13/12/2024	-
	E.S.I.C. 104	5280.00	15/01/2025	5280.00	14/01/2025	-
	E.S.I.C. 104	5380.00	15/02/2025	5380.00	13/02/2025	-
	E.S.I.C. 104	5450.00	15/03/2025	5450.00	12/03/2025	-
	E.S.I.C. 104	5408.00	15/04/2025	5408.00	14/04/2025	-
		898510.00		898510.00		64497.00



Name of Assessee : M/S VARDHMAN APPLIANCES LIMITED
Accounting Year : 01/04/2024 to 31/03/2025
Assessment Year : 2025-2026

20(b)(ii)

DETAIL OF CONTRIBUTIONS RECEIVED FROM EMPLOYEES FOR VARIOUS FUNDS AS REFERRED TO
IN SECTION 36(1)(VA):
ANNEXURE - III.

S.NO.	NATURE OF FUND	SUM RECEIVED FROM EMPLOYEES	DUE DATE OF PAYMENT	THE ACTUAL AMOUNT PAID	THE ACTUAL DATE OF PAYMENT TO BE CONCERNED AUTHORITIES	DISALLO- WANCE
1	E.P.F. BADDI	203246.00	15/05/2024	203246.00	14/05/2024	-
	E.P.F. BADDI	219877.00	15/06/2024	219877.00	14/06/2024	-
	E.P.F. BADDI	278604.00	15/07/2024	278604.00	15/07/2024	-
	E.P.F. BADDI	289037.00	15/08/2024	289037.00	12/08/2024	-
	E.P.F. BADDI	292778.00	15/09/2024	292778.00	13/09/2024	-
	E.P.F. BADDI	299898.00	15/10/2024	299898.00	14/10/2024	-
	E.P.F. BADDI	14449.00	15/10/2024	14449.00	15/10/2024	-
	E.P.F. BADDI	296748.00	15/11/2024	296748.00	14/11/2024	-
	E.P.F. BADDI	280651.00	15/12/2024	280651.00	13/12/2024	-
	E.P.F. BADDI	285141.00	15/01/2025	285141.00	14/01/2025	-
	E.P.F. BADDI	285319.00	15/02/2025	285319.00	14/02/2025	-
	E.P.F. BADDI	276061.00	15/03/2025	276061.00	12/03/2025	-
	E.P.F. BADDI	285617.00	15/04/2025	285617.00	14/04/2025	-
	E.P.F. 118 & 115	455235.00	15/05/2024	455235.00	14/05/2024	-
	E.P.F. 118 & 115	462403.00	15/06/2024	462403.00	14/06/2024	-
	E.P.F. 118 & 115	468250.00	15/07/2024	468250.00	15/07/2024	-
	E.P.F. 118 & 115	466510.00	15/08/2024	466510.00	14/08/2024	-
	E.P.F. 118 & 115	464883.00	15/09/2024	464883.00	14/09/2024	-
	E.P.F. 118 & 115	480797.00	15/10/2024	480797.00	15/10/2024	-
	E.P.F. 118 & 115	509127.00	15/11/2024	509127.00	14/11/2024	-
	E.P.F. 118 & 115	434018.00	15/12/2024	434018.00	13/12/2024	-
	E.P.F. 118 & 115	492128.00	15/01/2025	492128.00	14/01/2025	-
	E.P.F. 118 & 115	491566.00	15/02/2025	491566.00	14/02/2025	-
	E.P.F. 118 & 115	494778.00	15/03/2025	494778.00	12/03/2025	-
	E.P.F. 118 & 115	470727.00	15/04/2025	470727.00	15/04/2025	-
	E.P.F. 43	179832.00	15/05/2024	179832.00	14/05/2024	-
	E.P.F. 43	117126.00	15/06/2024	117126.00	14/06/2024	-
	E.P.F. 43	125189.00	15/07/2024	125189.00	15/07/2024	-
	E.P.F. 43	126471.00	15/08/2024	126471.00	14/08/2024	-
	E.P.F. 43	128042.00	15/09/2024	128042.00	14/09/2024	-
	E.P.F. 43	127250.00	15/10/2024	127250.00	15/10/2024	-
	E.P.F. 43	125755.00	15/11/2024	125755.00	14/11/2024	-
	E.P.F. 43	116346.00	15/12/2024	116346.00	13/12/2024	-
	E.P.F. 43	114622.00	15/01/2025	114622.00	14/01/2025	-
	E.P.F. 43	124727.00	15/02/2025	124727.00	14/02/2025	-
	E.P.F. 43	116973.00	15/03/2025	116973.00	12/03/2025	-
	E.P.F. 43	117344.00	15/04/2025	117344.00	14/04/2025	-
	E.P.F. 104	13388.00	15/05/2024	13388.00	16/05/2024	13388.00
	E.P.F. 104	174985.00	15/06/2024	174985.00	15/06/2024	-
	E.P.F. 104	180527.00	15/07/2024	180527.00	15/07/2024	-
	E.P.F. 104	177937.00	15/08/2024	177937.00	14/08/2024	-
	E.P.F. 104	178859.00	15/09/2024	178859.00	14/09/2024	-
	E.P.F. 104	179043.00	15/10/2024	179043.00	15/10/2024	-
	E.P.F. 104	180948.00	15/11/2024	180948.00	14/11/2024	-
	E.P.F. 104	177370.00	15/12/2024	177370.00	13/12/2024	-
	E.P.F. 104	177970.00	15/01/2025	177970.00	14/01/2025	-
	E.P.F. 104	182945.00	15/02/2025	182945.00	14/02/2025	-
	E.P.F. 104	183001.00	15/03/2025	183001.00	12/03/2025	-
	E.P.F. 104	181354.00	15/04/2025	181354.00	14/04/2025	-
		3307426.00		3307426.00		13388.00

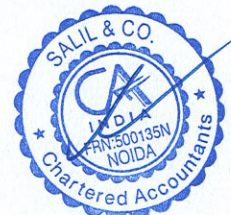


Name of Assessee : M/S VARDHMAN APPLIANCES LIMITED
Accounting Year : 01/04/2024 to 31/03/2025
Assessment Year : 2025-2026

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PARTICULARS OF ALL PAYMENT MADE TO PERSONS SPECIFIED IN SECTION 40A(2)(b)
ANNEXURE -IV.

MONTH & DATE	DESCRIPTION	NAME OF THE PERSON	PAN	AMOUNT(RS.)	DISALLOWANCE	REMARKS
For the year	Director Remuneration	Parmod Kumar Jain	AAIPJ8733D	14900000.00	Nil	Being Director Salary
For the year	Director Remuneration	Subodh Kumar Jain	AAFPJ5129C	10300000.00	Nil	Being Director Salary
For the year	Director Remuneration	Vinod Kumar Jain	AAFPJ4516M	10300000.00	Nil	Being Director Salary
For the year	Director Remuneration	Piyush Jain	AFNPJ1333H	9200000.00	Nil	Being Director Salary
For the year	Director Remuneration	Siddharth Jain	AKFPJ7433D	3450000.00	Nil	Being Director Salary
For the year	Director Remuneration/Salary	Sambhav Jain	ATBPJ0701H	3300000.00	Nil	Being Director Salary
For the year	Director Remuneration/Salary	Vineet Jain	BBEPJ7957F	3300000.00	Nil	Being Director Salary
For the year	Salary	Praveen Jain	AHGPJ0811R	5856000.00	Nil	Being Key Managerial Person (CFO) of Company
For the year	Salary	Saurabh Kumar Mishra	AZQPM2458M	1182442.00	Nil	Being Key Managerial Person (CS) of Company
For the year	Director Fees	Mamraj Agarwal	AAFPJ1004P	120000.00	Nil	Being Independent Director Fees
For the year	Salary	Achicka Jain	AEJPJ6746B	2300000.00	Nil	Wife of Director
For the year	Salary	Anima Jain	ADKPJ4320R	2750000.00	Nil	Wife of Director
For the year	Salary	Ayushi Jain	APRPA9065K	1650000.00	Nil	Wife of Director
For the year	Salary	Rekha Jain	AETPJ7627K	2200000.00	Nil	Wife of Director
For the year	Salary	Ayushi Vijay Kumar Jain	ANLPPJ2630F	1650000.00	Nil	Wife of Director
For the year	Salary	Ashima Gupta	BDEPG5495H	1650000.00	Nil	Wife of Director
For the year	On account of Rent	Parmod Kumar Jain	AAIPJ8733D	600000.00	Nil	Rent paid for Office to Director of Company
For the year	On account of Rent	Subodh Kumar Jain	AAFPJ5129C	150000.00	Nil	Rent paid for Office to Director of Company
For the year	On account of Rent	Vinod Kumar Jain	AAFPJ4516M	150000.00	Nil	Rent paid for Office to Director of Company
For the year	On account of Rent	Parmod Kumar Jain	AAIPJ8733D	240000.00	Nil	Rent paid for Office to Director of Company
For the year	On account of Rent	Subodh Kumar Jain	AAFPJ5129C	60000.00	Nil	Rent paid for Office to Director of Company
For the year	On account of Rent	Vinod Kumar Jain	AAFPJ4516M	60000.00	Nil	Rent paid for Office to Director of Company
For the year	On account of Factory Rent	Quality Industries Unit-313	AAAFQ2356H	15840000.00	Nil	Director is interest as Partner
For the year	On account of Purchase of Raw Material	Vardhman Home Appliances Limited (47)	AAACV0519J	43130524.00	Nil	Director is interest as Director
For the year	On account of Purchase of Computer	Vardhman Home Appliances Limited (47)	AAACV0519J	156509.00	Nil	Director is interest as Director
For the year	On account of Purchase of Office Equipment	Vardhman Home Appliances Limited (47)	AAACV0519J	411436.00	Nil	Director is interest as Director
For the year	On account of Purchase of Plant & Machinery	Vardhman Home Appliances Limited (47)	AAACV0519J	5337416.00	Nil	Director is interest as Director
For the year	On account of Purchase of Tools & Dies	Vardhman Home Appliances Limited (47)	AAACV0519J	231705.00	Nil	Director is interest as Director
For the year	On account of Purchase of Furniture & Fixtures	Vardhman Home Appliances Limited (47)	AAACV0519J	1672545.00	Nil	Director is interest as Director
For the year	On account of Purchase of Electric Installation	Vardhman Home Appliances Limited (47)	AAACV0519J	232020.00	Nil	Director is interest as Director
For the year	On account of Purchase of Raw Material	Vardhman Home Appliances Limited (26)	AAACV0519J	32513883.00	Nil	Director is interest as Director
For the year	On account of Purchase of Computer	Vardhman Home Appliances Limited (26)	AAACV0519J	177835.00	Nil	Director is interest as Director
For the year	On account of Purchase of Office Equipment	Vardhman Home Appliances Limited (26)	AAACV0519J	654582.00	Nil	Director is interest as Director
For the year	On account of Purchase of Plant & Machinery	Vardhman Home Appliances Limited (26)	AAACV0519J	6760422.00	Nil	Director is interest as Director
For the year	On account of Purchase of Tools & Dies	Vardhman Home Appliances Limited (26)	AAACV0519J	4886812.00	Nil	Director is interest as Director
For the year	On account of Purchase of Furniture & Fixtures	Vardhman Home Appliances Limited (26)	AAACV0519J	946886.00	Nil	Director is interest as Director
For the year	On account of Purchase of Air Conditioner	Vardhman Home Appliances Limited (26)	AAACV0519J	2393.00	Nil	Director is interest as Director
For the year	On account of Purchase of Car	Vardhman Home Appliances Limited (26)	AAACV0519J	6565133.00	Nil	Director is interest as Director
For the year	On account of Purchase of Electric Installation	Vardhman Home Appliances Limited (26)	AAACV0519J	694.00	Nil	Director is interest as Director
For the year	On account of Purchase of Fire Extinguisher	Vardhman Home Appliances Limited (26)	AAACV0519J	3414.00	Nil	Director is interest as Director
For the year	On account of Purchase of Intangible Asset	Vardhman Home Appliances Limited (26)	AAACV0519J	550000.00	Nil	Director is interest as Director
For the year	On account of Cartage inward	Vardhman Home Appliances Limited (26)	AAACV0519J	174400.00	Nil	Director is interest as Director
For the year	On account of Commission paid	Vardhman Home Appliances Limited (26)	AAACV0519J	100000.00	Nil	Director is interest as Director
For the year	On account of Car Maintenance	Vardhman Home Appliances Limited (26)	AAACV0519J	292646.00	Nil	Director is interest as Director
For the year	On account of Purchase of Raw Material	Lazer India Pvt. Ltd.	AADCL0646F	37986655.50	Nil	Director is interest as Director
For the year	On account of Purchase of Office Equipment	Lazer India Pvt. Ltd.	AADCL0646F	493094.33	Nil	Director is interest as Director
For the year	On account of Service Charges	Lazer India Pvt. Ltd.	AADCL0646F	20475557.33	Nil	Director is interest as Director
For the year	On account of Business Promotion	Lazer India Pvt. Ltd.	AADCL0646F	21101.00	Nil	Director is interest as Director
For the year	On account of Diwali Expenses	Lazer India Pvt. Ltd.	AADCL0646F	128826.00	Nil	Director is interest as Director
For the year	On account of Repair & Maintenance	Lazer India Pvt. Ltd.	AADCL0646F	580.00	Nil	Director is interest as Director
For the year	On account of Purchase of Raw Material	Quality Industries Baddi	AAAFQ2356H	157754.70	Nil	Director is interest as Partner
For the year	On account of Purchase of Plant & Machinery	Quality Industries Baddi	AAAFQ2356H	10344030.00	Nil	Director is interest as Partner
For the year	On account of Purchase of Tools & Dies	Quality Industries Baddi	AAAFQ2356H	1803737.00	Nil	Director is interest as Partner
For the year	On account of Purchase of Computer	Quality Industries Baddi	AAAFQ2356H	11963.00	Nil	Director is interest as Partner



For the year	On account of Purchase of Office Equipmer	Quality Industries Baddi	AAAFQ2356H	210683.00	Nil	Director is interest as Partner
For the year	On account of Purchase of Furniture & Fixtures	Quality Industries Baddi	AAAFQ2356H	3880289.00	Nil	Director is interest as Partner
For the year	On account of Purchase of Air Conditioner	Quality Industries Baddi	AAAFQ2356H	252856.00	Nil	Director is interest as Partner
For the year	On account of Purchase of Electric Instatlla	Quality Industries Baddi	AAAFQ2356H	3110998.00	Nil	Director is interest as Partner
For the year	On account of Purchase of Software	Quality Industries Baddi	AAAFQ2356H	3733.00	Nil	Director is interest as Partner
For the year	On account of Factory Rent	Quality Industries Baddi	AAAFQ2356H	5414400.00	Nil	Director is interest as Partner
For the year	On account of Purchase of Raw Material	Quality Industries Unit II	AAAFQ2356H	779371.55	Nil	Director is interest as Partner
For the year	On account of Purchase of Raw Material	Quality Industries Unit-313	AAAFQ2356H	259032060.62	Nil	Director is interest as Partner
For the year	On account of Purchase of Plant & Machinery	Quality Industries Unit-313	AAAFQ2356H	1347541.00	Nil	Director is interest as Partner
For the year	On account of Purchase of Consumables	Quality Industries Unit-313	AAAFQ2356H	33997.00	Nil	Director is interest as Partner
For the year	On account of Purchase of Tools & Dies	Quality Industries Unit-313	AAAFQ2356H	213989.00	Nil	Director is interest as Partner
For the year	On account of Acquisition of Business on Slump Sale Basis	Quality Industries	AAAFQ2356H	10000000.00	Nil	Director is interest as Partner

551712914.03

Note :-

Payment to persons referred to in section 40A (2) (b) carrying business/ profession in which the Partner and relatives of Partners having substantial interest was ascertained as per the information in relation to their interest, available with the assessed only.



Name of Assessed : M/S VARDHMAN APPLIANCES LIMITED
Accounting Year : 01/04/2024 to 31/03/2025
Assessment Year : 2025-2026

26 (I)(b)

ANY TAX DUES OR OTHER SUM DEBITED TO THE PROFIT & LOSS ACCOUNT BUT NOT
PAID DURING THE YEAR (REFERRED TO SECTION 43-B)
ANNEXURE - V.

S. NO.	SECTION	NATURE OF LIABILITY	AMOUNT DUE (RS.)	AMOUNT PAID (RS.)	DATE OF PAID	DISALLO-WANCE	REMARKS
1	Sec 43B(b)- provident/superannuation/gratuity/other	Bonus Payable	8356910.00	8356910.00	17/10/2025	---	Paid within stipulated time
2	Sec 43B(b)- provident/superannuation/gratuity/other	Gratuity Payable	47781490.00	---	---	10496414.00	
3	Sec 43B(b)- provident/superannuation/gratuity/other	Labour Welfare Fund	103829.00	---	---	103829.00	
4	Sec 43B(b)- provident/superannuation/gratuity/other	ESI Payable	312225.00	63400.00	14/04/2025	Nil	Paid within stipulated time
			312225.00	248825.00 312225.00	16/04/2025		
5	Sec 43B(b)- provident/superannuation/gratuity/other	PF Payable	1131780.00	623571.00	14/04/2025	Nil	Paid within stipulated time
			1131780.00	508209.00 1131780.00	15/04/2025		
6	Sec 43B(a)-tax, duty,cess,fee etc	IGST Payable (RCM)	614447.00	614447.00	19/04/2025	Nil	Paid within stipulated time
7	Sec 43B(a)-tax, duty,cess,fee etc	CGST Payable (RCM)	146172.00	146172.00	19/04/2025	Nil	Paid within stipulated time
8	Sec 43B(a)-tax, duty,cess,fee etc	SGST Payable (RCM)	146172.00	146172.00	19/04/2025	Nil	Paid within stipulated time
9	Sec 43B(a)-tax, duty,cess,fee etc	IGST Payable	10091833.00	10091833.00	19/04/2025	Nil	Paid within stipulated time
10	Sec 43B(a)-tax, duty,cess,fee etc	SGST Payable	5208960.00	5208960.00	19/04/2025	Nil	Paid within stipulated time
11	Sec 43B(a)-tax, duty,cess,fee etc	TDS Payable on Salary	2084101.00	2023100.00	07/04/2025	Nil	Paid within stipulated time
				2534.00	08/05/2025	Nil	Paid within stipulated time
				23500.00	29/05/2025		
				5200.00	20/05/2025		
				29767.00	06/06/2025	Nil	Paid within stipulated time
			2084101.00	2084101.00			
12	Sec 43B(a)-tax, duty,cess,fee etc	TDS Payable on Interest	565004.00	561494.00	30/04/2025	Nil	Paid within stipulated time
				3.00	16/05/2025		
				3507.00	06/06/2025		
			565004.00	565004.00			
13	Sec 43B(a)-tax, duty,cess,fee etc	TDS Payable on	953603.00	909915.00	30/04/2025	Nil	Paid within stipulated time
				40.00	18/06/2025	Nil	Paid within stipulated time
				1185.00	06/06/2025	Nil	Paid within stipulated time
				50.00	03/05/2025		
				32159.00	20/05/2025		
				1876.00	28/05/2025		
				5620.00	15/07/2025		
				268.00	20/05/2025		
				2490.00	08/08/2025		
			953603.00	953603.00			
14	Sec 43B(a)-tax, duty,cess,fee etc	TDS Payable on Rent	346025.00	346025.00	30/04/2025	Nil	Paid within stipulated time
15	Sec 43B(a)-tax, duty,cess,fee etc	TDS Payable on Professional	366515.00	366515.00	30/04/2025	Nil	Paid within stipulated time
16	Sec 43B(a)-tax, duty,cess,fee etc	TDS Payable on Purchase	486850.00	484189.00	30/04/2025	Nil	Paid within stipulated time
				112.00	01/05/2025	Nil	Paid within stipulated time
				272.00	03/05/2025		
				2270.00	15/07/2025		
				4.00	16/05/2025		
				3.00	28/05/2025		
			486850.00	486850.00			
17	Sec 43B(a)-tax, duty,cess,fee etc	TCS Payable	158555.00	158553.00	07/04/2025	Nil	Paid within stipulated time
				2.00	12/04/2025		
			158555.00	158555.00			
			78750642.00	30969152.00		10600243.00	



Name of Assessee : M/S VARDHMAN APPLIANCES LIMITED
Accounting Year : 01/04/2024 to 31/03/2025
Assessment Year : 2025-2026

34 (a)

TAX DEDUCTED AT SOURCE
ANNEXURE - VI.

Tax deduction & collection account no.	Section	Nature of payment	Total Amount of payment or receipt of the nature specified in column (3)	Total Amount on which tax was required to be deducted or collected out of (4)	Total Amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total Amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of CG out of (6) & (8)
1	2	3	4	5	6	7	8	9	10
DELV27064C	192	Salary	135573559.00	135573559.00	135573559.00	23370801.00	-	-	-
DELV27064C	194A	Interest other than Interest on Securities	37533016.99	37533016.99	37533016.99	3753306.00	-	-	-
DELV27064C	194C	Payment to Contractor/ Sub Contractor (including other Transporters)	592221018.88	561517434.88	561517434.88	6350641.00	-	-	-
DELV27064C	194H	Commission	100000.00	100000.00	100000.00	5000.00	-	-	-
DELV27064C	194I	Rent on Machinery	56932943.00	56932943.00	56932943.00	3991491.00	-	-	-
DELV27064C	194J	Fees for Professional or Technical Services	25983993.65	25983993.65	25983993.65	2517707.00	-	-	-
DELV27064C	194Q	TDS on Purchase	6495217166.21	6495217166.21	6495217166.21	6498277.00	-	-	-
DELV27064C	206C	TCS	90975105.44	90975105.44	90975105.44	909790.00	-	-	-
			7434536803.17	7403833219.17	7403833219.17	47397013.00			



Name of Assessee : M/S VARDHMAN APPLIANCES LIMITED
Accounting Year : 01/04/2024 to 31/03/2025
Assessment Year : 2025-2026

34 (b)

TAX DEDUCTED AT SOURCE
ANNEXURE - VII.

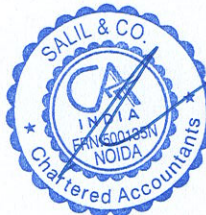
Tax deducted & collection Account No. (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported. If not, please furnish list of details/transactions	List of Transaction
1	2	3	4	5	6
DELV27064C	24Q	31/07/2024	29/07/2024	Yes	
DELV27064C	24Q	31/10/2024	25/10/2024	Yes	
DELV27064C	24Q	31/01/2025	30/01/2025	Yes	
DELV27064C	24Q	31/05/2025	29/05/2025	Yes	
DELV27064C	26Q	31/07/2024	25/07/2024	Yes	
DELV27064C	26Q	31/10/2024	25/10/2024	Yes	
DELV27064C	26Q	31/01/2025	28/01/2025	Yes	
DELV27064C	26Q	31/05/2025	28/05/2025	Yes	
DELV27064C	27EQ	15/07/2025	13/07/2024	Yes	
DELV27064C	27EQ	15/10/2025	14/10/2024	Yes	
DELV27064C	27EQ	15/01/2025	13/01/2025	Yes	
DELV27064C	27EQ	15/05/2025	09/05/2025	Yes	

Name of Assessee : M/S VARDHMAN APPLIANCES LIMITED
Accounting Year : 01/04/2024 to 31/03/2025
Assessment Year : 2025-2026

34 (c)

TAX DEDUCTED AT SOURCE
ANNEXURE - VIII.

Tax deducted & collection Account No. (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column(2) along with date of payment.
1	2	3
DELV27064C	18340.00	24/04/2024
DELV27064C	9686.00	07/05/2024
DELV27064C	344.00	20/05/2024
DELV27064C	78.00	22/05/2024
DELV27064C	341.00	29/05/2024
DELV27064C	2.00	30/05/2024
DELV27064C	9.00	18/06/2024
DELV27064C	81.00	09/07/2024
DELV27064C	9.00	11/11/2024
DELV27064C	6.00	11/12/2024
DELV27064C	53.00	07/01/2025
DELV27064C	40.00	29/01/2025
DELV27064C	41.00	07/02/2025
DELV27064C	30.00	11/02/2025
	<u>29060.00</u>	



Name of Assessee : M/S VARDHMAN APPLIANCES LIMITED
Accounting Year : 01/04/2024 to 31/03/2025
Assessment Year : 2025-2026

35(b)

QUANTITATIVE DETAILS OF STOCK AS ON 31ST MARCH,2025.
ANNEXURE - IX.

RAW MATERIAL

S.NO.	DESCRIPTION OF GOODS	UNIT	OPENING STOCK AS ON 01/04/2024	PURCHASE DURING YR.	CONSUMPTION DURING YR.	CLOSING STOCK AS ON 31/03/2025
	RAW MATERIAL		QTY.			QTY.
1	ABS (EX.)	Kgs.	3925	269050	272725	250
2	ALUM.SHEET (For Fan Blade)	Kgs.	8558	326015	329177	5396
3	BUSH 056 (MSP)	Nos.	21698	611000	577698	55000
4	CHUTNEY JAR USHA MG-2853	Nos.	7904	106434	111888	2450
5	COMMUTATOR 750WATT	Nos.	9240	873000	868140	14100
6	COPPER WIRE 32 (SWG) (EX.)	Kgs.	1904	28674	30273	304
7	Cord Hollow Pins 0.75SQM 6Amp 0.9m Lzr	Nos.	19446	350021	362851	6616
8	CRC SHEET BLADE 12" T/A	Kgs.	1547	14980	16527	-
9	DRY JAR USHA MG-2853	Nos.	2579	115406	117335	650
10	Element Stay Warm 230V 40W	Nos.	13285	87739	90624	10400
11	Gas Valve Brass 30° 80 Gms	Pcs.	1777	145666	147302	141
12	Glass Usha 2B (700X360X8)	Nos.	249	5296	5523	22
13	IM-14 GM (METTALIC RED USHA)-C4236IM14GM	Kgs.	1025	6100	6475	650
14	Kettle Lamp Line Assembly 1.5L	Nos.	66982	368650	372384	63248
15	MICRO GLASS UNPOLISHED 250X250M	Nos.	3750	-	3750	-
16	Momos Tray 1.8L Anodized	Nos.	1010	9356	10176	190
17	POWDER SILVER GREY DE (EX.)	Kgs.	480	31190	31210	460
18	ROTOR 25MM	Nos.	10178	115715	117270	8623
19	STATOR 25MM	Pcs.	12570	121745	120333	13982
20	Wire Harness ELK KTJ257	Nos.	30736	20000	50736	-
			218843	3606037	3642398	182482

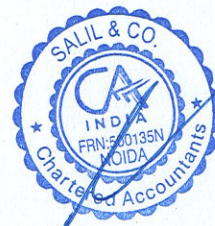
Name of Assessee : M/S VARDHMAN APPLIANCES LIMITED
Accounting Year : 01/04/2024 to 31/03/2025
Assessment Year : 2025-2026

35(b)

QUANTITATIVE DETAILS OF STOCK AS ON 31ST MARCH,2025.
ANNEXURE - IX.

FINISHED GOODS

S.NO.	DESCRIPTION OF GOODS	Unit	OPENING STOCK	MANUFACT. DURING THE YEAR	SALE DURING THE YEAR	CLOSING STOCK
			QTY.			QTY.
1	400MM WINDSTORM OSC. P/FAN(FH5WXSTGRY16)	Nos.	36	39977	38974	1039
2	BACK PATTI HC (CRC)	Nos.	609	280701	278675	2635
3	CARBON BRUSH -2853	Nos.	30	21778	8155	13653
4	CARBON BRUSH-750W	Nos.	30	28073	20238	7865
5	CARBON HEATER 2 ROD WHITE CH500201N	Nos.	560	23	47	536
6	E.I SKIRT AURA (WHITE)	Nos.	1124	2616	3588	152
7	EI-BODY 3710 (HW)	Nos.	378	240239	236739	3878
8	EI-HANDLE 1602 PURPLE	Nos.	10300	292843	300043	3100
9	FRONT COVER (CRC L) QRTZ HTR	Nos.	2240	103939	102422	3757
10	HALOGEN HEATER RH3HT-1000	Nos.	114	3	6	111
11	HEAT CONVECTOR - WARMTH (SY)	Nos.	180	16	13	183
12	INDUCTION COOKTOP CHEF KING	Nos.	985	-	249	736
13	Kettle Bajaj KTX 1.5 DLX (670106)	Nos.	2080	148271	145318	5033
14	Kettle Bajaj KTX 1.8 DLX (670107)	Nos.	300	119197	115675	3822
15	L-CLAMP CABIN FAN (LUMINOUS)	Nos.	1200	94175	92623	2752
16	MG500W SPEEDMASTER SM500M13 40011K5M177N	Nos.	355	440220	440429	146
17	MOUNTING BRACKET (CABIN FAN)	Nos.	471	36971	37010	432
18	REFLECTOR (TIN)- MAHARAJA QRTZ. HTR.	Nos.	1245	124307	122830	2722
19	Table Fan 16" Imperial HS	NOS	101	454	306	249
20	Wall Fan Shakti 400mm HS White	Nos.	21	8072	7976	117
			22359	1981875	1951316	52918



Name of Assessee : M/S VARDHMAN APPLIANCES LIMITED
Accounting Year : 01/04/2024 to 31/03/2025
Assessment Year : 2025-2026

44.

BREAK-UP OF TOTAL EXPENDITURE OF ENTITIES REGISTERED OR NOT REGISTERED UNDER THE GST

ANNEXURE - X.

S.No.	Particulars	Total Amount of expenditure incurred during the year (1)	Expenditure in respect of entities registered under the GST (1.1)				Expenditure relating to entities not registered under GST (1.2)
			Relating to the goods or services exempt from GST (1.1a)	Relating to the entities falling under composition scheme (1.1 b)	Relating to the other registered entities (1.1 c)	Total Payment to Reg-istered entities (1.1 d)	
1	Purchase	6577426242.70	-	-	6315509107.93	6315509107.93	261917134.77
2	Job Work & Other Manufacturing Charges	292017960.61	-	-	287610825.36	287610825.36	4407135.25
3	Factory Establishment Expenses	444820757.47	-	-	50623317.47	50623317.47	394197440.00
4	Finance Cost	95580076.10	52530027.98	-	43026448.12	95556476.10	23600.00
5	Business Promotion	9471903.41	-	-	7825356.52	7825356.52	1646546.89
6	Communication & Telephone Expenses	1335868.92	-	-	1204869.92	1204869.92	130999.00
7	Freight and forwarding	157334319.70	-	-	136347976.70	136347976.70	20986343.00
8	Insurance Expenses	2817295.33	-	-	2817295.33	2817295.33	-
9	Legal & Professional Charges	33506680.87	-	-	20544205.89	20544205.89	12962474.98
10	Audit Fees	405000.00	-	-	405000.00	405000.00	-
11	Power & Fuel	70624438.64	1964.44	-	-	1964.44	70622474.20
12	Printing & Stationery	1434459.54	-	-	941208.54	941208.54	493251.00
13	Rebate & Discount	9018339.51	-	-	9018339.51	9018339.51	-
14	Rent including Lease Rentals	55583835.00	-	-	51245915.00	51245915.00	4337920.00
15	Repair & Maintenance	53638039.86	-	-	49991554.42	49991554.42	3646485.44
16	Security Expenses	9158655.71	-	-	9158655.71	9158655.71	-
17	Travelling & Conveyance	6515805.63	31600.00	-	3899453.37	3931053.37	2584752.26
18	Donation & CSR Expenses	3586100.00	-	-	771000.00	771000.00	2815100.00
19	Capital Expenditure	241000716.35	85498404.00	-	132890492.39	218388896.39	22611819.96
20	Miscellaneous Exp.	6750856.55	12927.00	-	2464851.17	2477778.17	4273078.38
		8072027351.90	138074923.42	-	7126295873.35	7264370796.77	807656555.13



VARDHMAN APPLIANCES LIMITED**Notes forming part of the financial statements**

Note	Particulars
1	Corporate Information Vardhman Appliances Limited, a public limited company, was incorporated on 7th August 2023 in India, with Corporate Identification Number (CIN) U27509DL2023PLC418176 . In accordance with the provisions of Chapter XXI (Section 366 to 374) of the Companies Act, 2013, read with The Companies (Authorized to Register) Rules, 2018, and sub-section (2) of Section 7 along with Rule 18 of the Companies (Incorporation) Rules, 2014, Vardhman Electrical Appliances, a registered partnership firm (PAN: AAAFV3196L), was converted into a public limited company under the name Vardhman Appliances Limited.
2	Significant Accounting Policies The Company is not a Small and Medium Sized Company (Non-SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies (Accounting Standards) Rules, 2021 (as amended). Accordingly, the Company has complied with the Accounting Standards as applicable to a Non-Small and Medium Sized Company.
2.1	Basis of Accounting and Preparation of Financial Statements The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2021 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention.
2.2	Use of Estimates The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.
2.3	Property Plant & Equipment Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings if any attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date. Machinery spares which can be used only in connection with an item of fixed asset and whose use is expected to be irregular are capitalised and depreciated over the useful life of the principal item of the relevant assets. Subsequent expenditure relating to fixed assets is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance. The book value of all tangible fixed assets as on date of conversion of partnership firm into company is taken as cost/value of assets in the beginning of the period of the company for the purpose of charging depreciation. The management has taken useful life of all fixed assets as per schedule II of the Companies Act, 2013



2.18	Insurance Claims There is no major insurance claim during the period except normal insurance claim on vehicles.
2.19	Goods & Service Tax Input Credit Goods & Service tax input credit is accounted for in the books in the period in which the underlying service received is accounted and when there is no uncertainty in availing / utilising the credits.
2.20	Segment Information for the Year Ended 31st March 2025 The Company is in the business of manufacturing and trading of fans, electrical home and kitchen appliance products and components. Taking into account the resembling nature of product mix, identical risks & returns and the internal financial reporting system, the business activities of the company have been considered and reported as a single business segment. Also, there is no export sales of the company and hence does not call for a reporting on geographical segments. Accordingly, no segment reporting is considered necessary as per accounting standard-17 'Segment Reporting' as referred to in Section 133 of Company Act 2013 read with Rule 7 of Companies (Accounts) Rule.
2.21	Leases The Company has taken on property/industrial plots on operating leases situated at Delhi, Kundli(Haryana) & Baddi (Himchal Pradesh) on a monthly rental and the rent has been recognised as an expenses in statement of profit and loss. Properties at 43, First and Second Floor, Rajasthani Udyog Nagar, Delhi-110033 have been taken on rent from Sh. Parmod Kumar Jain, Subodh Kumar Jain and Vinod Kumar Jain at monthly rents of ₹75,000 and ₹60,000 respectively, valid till 31.01.2026 and 31.08.2025. The Company has also leased Plot No. 115, Sector-53, Phase-V, HSIIDC Industrial Estate, Kundli, Sonipat from M/s. Quality Industries at ₹12,00,000 per month with a 10% annual increase w.e.f. 01.04.2025, valid till 31.10.2033. Further, Plot No. 60 and Plots No. 56 & 57 at HPSIDC Industrial Area, Baddi (Himachal Pradesh) have been taken on lease from M/s. Sun Home Industries and M/s. Quality Industries at monthly rents of ₹1,81,560 and ₹4,51,200 respectively, with the latter subject to 10% annual escalation. In addition, Plot No. 104, Sector-53, Phase-V, HSIIDC Industrial Estate, Kundli has been leased from Galio Graphics Pvt. Ltd. at ₹17,49,300 per month with 5% annual increase, and Plot No. 109, Sector-56, Phase-V, HSIIDC Industrial Estate, Kundli from Kamlesh Gupta at ₹8,80,000 per month with 5% increase every 11 months.
2.21	Regrouping /Reclassification of figures of previous year Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.



VARDHMAN APPLIANCES LIMITED
STANDALONE BALANCE SHEET AS AT 31ST MARCH'2025

₹ in Lakh

Particulars	Note No.	As at 31st March, 2025	As at 31st March, 2024
I EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital	3	2,802.51	2,600.00
(b) Reserves and Surplus	4	6,021.74	1,107.05
		8,824.25	3,707.05
2 Non-Current Liabilities			
(a) Long Term Borrowings	5	993.79	393.69
(b) Long-Term Provisions	6	417.85	138.34
		1,411.64	532.03
3 Current Liabilities			
(a) Short-Term Borrowings	7	5,333.92	2,793.49
(b) Trade Payables			
i) Total Outstanding dues of Micro Enterprises & Small Enterprises, and	8	1,212.86	800.40
ii) Total Outstanding dues of creditors other than Micro Enterprises & Small Enterprises		14,681.75	7,405.78
(c) Other Current Liabilities	9	799.40	343.36
(d) Short-Term Provisions	10	710.72	384.38
		22,738.65	11,727.41
TOTAL		32,974.54	15,966.49
II ASSETS			
1 Non-Current Assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	11	4,147.37	2,593.48
(ii) Intangible Assets		42.68	0.21
		4,190.05	2,593.69
(b) Non-Current Investment	12	1,163.61	-
(c) Long Term Loans & Advances	13	8.70	8.70
(d) Other Non-Current Assets	14	172.57	134.01
(e) Deferred Tax Assets (net)		159.19	18.90
		1,504.07	161.61
2 Current Assets			
(a) Inventories	15	9,430.38	4,990.75
(b) Trade Receivables	16	13,072.89	5,095.80
(c) Cash and Cash Equivalents	17	3,817.93	2,600.05
(d) Short-Term Loans and Advances	18	429.97	132.36
(e) Other Current Assets	19	529.25	392.23
		27,280.42	13,211.19
TOTAL		32,974.54	15,966.49

In terms of our report attached.

For SALIL & CO.
Chartered Accountants

Salil Aeran
Proprietor



For and on behalf of the Board of Directors

Pranod Kumar Jain
Managing Director
DIN: 00087133

Subodh Kumar Jain
Director
DIN: 00087293

Vinod Kumar Jain
Director
DIN: 00087174

Praveen Jain
Chief Financial Officer
PAN No. AHGPJ0811R

Saurabh Kumar Mishra
Company Secretary
M.No.A54487

Place : Noida

UDIN No. 25072674BMKYFM8846

Date : 23.09.2025

VARDHMAN APPLIANCES LIMITED

STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2025

₹ in Lakh

Particulars		Note No.	For the year Ended 31st March, 2025	For the period Ended 31st March, 2024
<u>INCOME</u>				
1	Revenue From Operations	20	78,263.00	23,996.00
2	Other Income	21	392.31	294.02
3	Total Income (1+2)		78,655.31	24,290.02
<u>EXPENSES</u>				
4	Cost of Material Consumed	22(a)	68,002.81	20,076.70
	Changes in inventories of finished goods, work-in-progress etc.	22(b)	(2,266.00)	(440.61)
	Employee Benefits Expense	23	4,448.20	1,449.15
	Finance Costs	24	955.80	382.14
	Depreciation and Amortisation Expense	11	756.86	223.47
	Other Expenses	25	4,211.82	1,141.53
	Total Expenses		76,109.48	22,832.38
5	Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		2,545.83	1,457.64
6	Exceptional Items		-	-
7	Profit / (Loss) before extraordinary items and tax (5-6)		2,545.83	1,457.64
8	Extraordinary Items		-	-
9	Profit before tax (7-8)		2,545.83	1,457.64
10	Tax Expense:			
	Current tax expense		710.72	384.38
	Tax expense relating to prior years		20.81	17.00
	Deferred tax		(140.29)	(18.90)
	Total tax expense		591.24	382.48
11	Profit / (Loss) (9-10) for the period		1,954.59	1,075.16
12	Earnings per Equity share			
	Basic		6.97	4.14
	Diluted		6.97	4.14

In terms of our report attached.

For SALIL & CO.

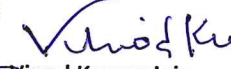
Chartered Accountants


Salil Aeran
Proprietor

For and on behalf of the Board of Directors


Parmod Kumar Jain
Managing Director
DIN : 000871133


Subodh Kumar Jain
Director
DIN : 00087293

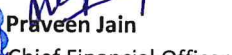

Vinod Kumar Jain
Director
DIN : 00087174

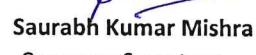
Place : Noida

UDIN No. 250706748130087174

Date : 23.09.2025




Praveen Jain
Chief Financial Officer
PAN No. AHGPJ0811R


Saurabh Kumar Mishra
Company Secretary
M.No. A54487

VARDHMAN APPLIANCES LTD.
STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH 2025

		(₹ In Lakh)	
	Particulars	For the period ended 31 March 2025	For the period ended 31 March 2024
A.	Cash flow from operating activities		
	Profit before tax	2,545.83	1,457.64
	Adjustment for non cash and non operating Items:-		
	Depreciation	756.86	223.47
	Gratuity & Others	108.91	47.53
	Interest Paid	955.80	382.14
	Interest Income	(131.08)	(294.02)
		4,236.32	1,816.76
	Income tax Paid	(446.06)	(233.08)
	Operating profit after tax and before changes in working capital	3,790.26	1,583.68
	Adjustments for changes in working capital		
	Increase/(Decrease) in Current Liabilities	246.21	434.17
	Increase/(Decrease) in Trade Payables	7,688.44	8,206.17
	(Increase)/Decrease in Inventories	(4,439.63)	(4,990.75)
	(Increase)/Decrease in Trade receivables	(7,977.09)	(5,095.80)
	(Increase)/Decrease in Loans & Advances	(318.41)	(158.06)
	(Increase)/Decrease in other Current Assets	270.48	(293.16)
	Net changes in working capital	(4,530.00)	(1,897.43)
	Net cash generated from/ (used) in operating activities	(739.74)	(313.74)
B.	Cash flow from investing activities		
	Fixed Assets	(2,416.94)	(2,941.81)
	Sale of Fixed Assets	63.71	124.66
	Interest Income	131.08	294.02
	Net cash used in investing activities	(2,222.15)	(2,523.13)
C.	Cash flow from financing activities		
	Share Capital	130.31	2,631.88
	Securities Premium	1,865	
	Proceed from Loan	117,854	17,978.93
	Repayment of Loan	(114,713)	(14,791.74)
	Interest Paid	(955.80)	(382.14)
	Net generated from financing activities	4,179.77	5,436.92
	Net increase/(decrease) in cash and cash equivalents during the year	1,217.88	2,600.05
D	Cash and cash equivalents		
	Cash and cash equivalents at the beginning of the year	2,600.05	-
	Cash and cash equivalents at the end of the year	3,817.93	2,600.05

In terms of our report attached.

For **SALIL & CO.**
Chartered Accountants

For and on behalf of the Board of Directors

Salil Aeran
Proprietor



Parmod Kumar Jain
Managing Director
DIN: 00087133

Subodh Kumar Jain
Director
DIN: 00087293

Vinod Kumar Jain
Director
DIN: 00087174

Place : Noida

UDIN No. **25072674BMKYA18846**

Date : 23.09.2025

Praveen Jain
Chief Financial Officer
PAN No. AHGPJ0811R

Saurabh Kumar Mishra
Company Secretary
M.No.A54487

VARDHMAN APPLIANCES LTD

NOTES FORMING PART OF STNADALONE FINANCIAL STATEMENTS

Note 3 : Share Capital

Particulars	As at 31st March, 2025		As at 31st March, 2024	
	Number of shares	₹ in Lakh	Number of shares	₹ in Lakh
(a) Authorised Capital				
Equity Shares of Rs.10/- each	31,000,000	3,100.00	31,000,000	3,100.00
(b) Issued, Subscribed and Fully paid up Capital				
Equity Shares of Rs.10/- each	28,025,121	2,802.51	26,000,000	2,600.00
Total	28,025,121	2,802.51	26,000,000	2,600.00

Note 3.1 Reconciliation of the number of shares outstanding :

Particulars	As at 31st March, 2025		As at 31st March, 2024	
	Number of shares	₹ in Lakh	Number of shares	₹ in Lakh
Shares outstanding at the beginning of the year	26,000,000	2,600.00	26,000,000	2,600.00
Add: Shares issued during the year	2,025,121	202.51	-	-
Less: Shares bought Back during the year	-	-	-	-
Shares outstanding at the end of the year	28,025,121	2,802.51	26,000,000	2,600.00

Note 3.2 Details of Shareholders holding more than 5% shares :

Name of the Shareholders	As at 31st March, 2025		As at 31st March, 2024	
	No. of Shares	% held	No. of Shares	% held
1. Sh. Parmod Kumar Jain	5,344,404	19.07	5,200,000	20.00
2. Sh. Subodh Kumar Jain	2,137,762	7.63	2,080,000	8.00
3. Sh. Vinod Kumar Jain	4,275,523	15.26	4,160,000	16.00
4. Sh. Piyush Jain	4,275,523	15.26	4,160,000	16.00
5. Sh. Akhil Jain	4,275,523	15.26	4,160,000	16.00
6. Sh. Siddharth Jain	2,137,762	7.63	2,080,000	8.00
7. Sh. Sambhav Jain	2,137,762	7.63	2,080,000	8.00
8. Sh. Vineet Jain	2,137,762	7.63	2,080,000	8.00
Total	26,722,021	95.35	26,000,000	100.00

Notes 3.3 Shares held by the promoters at the end of the year :

Name of the Promoters	As at 31st March, 2025			As at 31st March, 2024		% Change during the year
	No. of Shares	% of Total Shares	% Change during the year	No. of Shares	% of Total Shares	
1. Sh. Parmod Kumar Jain	5,344,404	19.07	2.78	5,200,000	20.00	-
2. Sh. Subodh Kumar Jain	2,137,762	7.63	2.78	2,080,000	8.00	-
3. Sh. Vinod Kumar Jain	4,275,523	15.26	2.78	4,160,000	16.00	-
4. Sh. Piyush Jain	4,275,523	15.26	2.78	4,160,000	16.00	-
5. Sh. Akhil Jain	4,275,523	15.26	2.78	4,160,000	16.00	-
6. Sh. Siddharth Jain	2,137,762	7.63	2.78	2,080,000	8.00	-
7. Sh. Sambhav Jain	2,137,762	7.63	2.78	2,080,000	8.00	-
8. Sh. Vineet Jain	2,137,762	7.63	2.78	2,080,000	8.00	-
Total	26,722,021	95.35	22.22	26,000,000	100.00	-



VARDHMAN APPLIANCES LTD

NOTES FORMING PART OF STANDALONE FINANCIAL STATEMENTS

Note 4: Reserves and Surplus

₹ in Lakh

Particulars	As at 31st March,2025	As at 31st March,2024
(a) Other Reserve		
Retained Earning	35.83	31.88
Securities Premium	2,956.17	-
	2,992.00	31.88
(b) Surplus / (Deficit) in Statement of Profit and Loss		
Opening Balance	1,075.16	-
Add: Profit / (Loss) for the year	1,954.58	1,075.16
	3,029.74	1,075.16
Closing Balance		
Total	6,021.74	1,107.05

Note 5: Long-Term Borrowings

₹ in Lakh

Particulars	As at 31st March,2025	As at 31st March,2024
Secured		
(a) Term Loans	264.44	249.75
(b) Vehicle Loans	62.01	18.27
(c) Drop Line Over Draft Limit	598.93	-
Unsecured		
(a) Drop Line Over Draft Limit	68.41	125.68
Total	993.79	393.69

Charge on above secured borrowings are given below :

- (a)&(b): (i) Exclusive Charge by way of Hypothecation on Moveable Fixed Assets, Stock & book debts;
(ii) Exclusive Charge by way of Equitable Mortgage of Industrial Properties;
(iii) Unconditional and irrevocable personal guarantees of directors & their relatives;
(b) Exclusive charge by way of Hypothecation on Vehicles.

Note 6: Long-Term Provisions

₹ in Lakh

Particulars	As at 31st March,2025	As at 31st March,2024
Provisions for employee benefits		
Provision for Gratuity	417.85	138.34
Total	417.85	138.34



VARDHMAN APPLIANCES LTD

NOTES FORMING PART OF STANDALONE FINANCIAL STATEMENTS

Note 7: Short-Term Borrowings

₹ in Lakh

Particulars	As at 31st March,2025	As at 31st March,2024
Secured		
(a) Loans repayable on demand		
From banks -Secured		
Cash Credit	1,560.14	291.58
WCDL/SBLC (in FCY)	226.83	55.08
Inland Letter of Credit	88.50	276.23
(b) Installment of Term & Vehicle Loans repayable within 1 year		
Term Loans	248.22	169.12
Vehicle Loans	35.41	9.38
(c) Sales Invoice Discounting	1,024.89	598.90
Unsecured		
(d) Bill Discounting & Other finance facilities	2,149.93	1,393.21
Total	5,333.92	2,793.49

Charge on above secured borrowings are given below :

- a & b: (i) Exclusive Charge by way of Hypothecation on Moveable Fixed Assets, Stock & Book Debts;
(ii) Exclusive Charge by way of Equitable Mortgage of Industrial Properties;
iii) Unconditional and irrevocable personal guarantees of directors & their relatives
b: Exclusive charge by way of Hypothecation on Vehicles

Note 8: Trade Payables

₹ in Lakh

Particulars	As at 31st March,2025	As at 31st March,2024
a) Trade Payables-Purchase		
(i) Outstanding dues of micro enterprises and small enterprises	1,174.08	798.57
(ii) Outstanding dues other than micro enterprises and small enterprises	13,951.19	7,080.01
Total (i)+ (ii)	15,125.27	7,878.58
b) Trade Payables-Others		
(i) Outstanding dues of micro enterprises and small enterprises:	38.78	1.83
(ii) Outstanding dues other than micro enterprises and small enterprises	730.57	325.76
Total (i)+ (ii)	769.35	327.60
Total Trade Payable (a+b)	15,894.61	8,206.17



VARDHMAN APPLIANCES LTD

NOTES FORMING PART OF STANDALONE FINANCIAL STATEMENTS

Note 8.1: Trade Payable Ageing Schedule

₹ in Lakh

Particulars	As at 31st March,2025	As at 31st March,2024
Total Outstanding dues of micro enterprises and small enterprises		
Less than 1 year	1,212.86	800.02
1- 2 years	-	0.38
2- 3 years	-	-
More than 3 years	-	-
Total	1,212.86	800.40
Total Outstanding dues of creditors other than micro enterprises and small		
Less than 1 year	14,066.92	7,364.93
1- 2 years	614.83	40.85
2- 3 years	-	-
More than 3 years	-	-
Total	14,681.75	7,405.78
Disputed dues of micro enterprises and small enterprises	-	-
Disputed dues of creditors other than micro enterprises and small enterprises	-	-
Total	15,894.61	8,206.17

Note 9: Other Current Liabilities

₹ in Lakh

Particulars	As at 31st March,2025	As at 31st March,2024
(a) Other Current Liabilities		
(i) Statutory Payables (Contributions to PF and ESIC, Withholding Taxes, GST etc.)	238.43	128.23
(ii) Employees Expense Payable	509.40	212.74
(iii) Others	47.44	-
(b) Advance from Customers	4.13	2.40
Total	799.40	343.36

Note 10: Short Term Provisions

₹ in Lakh

Particulars	As at 31st March,2025	As at 31st March,2024
(a) Provision - Others:		
Provision for Income Tax	710.72	384.38
Total	710.72	384.38



Note : 11 Fixed Asset

VARDHMAN APPLIANCES LTD.

Notes forming part of the Standalone financial statements

As on 31.03.2025										Amount (in Lakh)	
Sr. No	Particulars	Rate	Gross Block			Balance as on 31.03.2025	Depreciation		Balance as on 31-03-2025	Net Block	
			Balance as on 01-04-2024	Assets transfer thru BTA plot no 115	Addition during the year		Deduction during the year	Balance as on 01-04-2024		WDV as on 31-03-2025	WDV as on 31-03-2024
1	Air Conditioner	45.07%	11.46	6.18	10.43	28.07	-	2.95	12.75	15.32	8.52
2	Building	9.50%	381.54	-	7.50	389.04	-	23.57	57.85	331.20	357.97
3	Building at 54	9.50%	4.03	-	-	4.03	-	-	0.38	3.65	4.03
4	Building at 55	9.50%	32.22	-	-	32.22	-	-	3.05	29.17	32.22
5	Car	31.23%	163.06	-	68.48	220.10	11.43	15.14	77.33	142.78	147.92
6	Computer	63.16%	4.10	3.26	7.97	15.16	0.17	1.31	8.17	6.99	2.79
7	Electric Installation	25.89%	40.77	46.44	24.97	112.17	-	3.90	29.69	82.48	36.87
8	Fire Extinguisher	25.89%	5.68	4.54	2.30	12.52	-	0.94	3.71	8.80	4.73
9	Furniture & Fixture	25.89%	148.96	115.04	117.01	380.87	0.14	22.68	102.67	278.20	126.28
10	Generator	18.10%	5.67	2.07	-	7.75	-	0.67	1.95	5.80	5.01
11	Industrial Plot	0.00%	325.36	-	-	325.36	-	-	-	325.36	325.36
12	Land at 54	0.00%	87.94	-	-	87.94	-	-	-	87.94	87.94
13	Land at 55	0.00%	45.55	-	-	45.55	-	-	-	45.55	45.55
14	Motor Cycle	45.07%	0.20	-	-	0.20	-	0.06	0.12	0.08	0.14
15	Office Equipment	45.07%	31.39	16.22	33.42	80.91	0.12	8.36	35.75	45.16	23.04
16	Plant & Machinery	18.10%	1,136.45	391.25	1,019.50	2,496.58	50.61	101.99	464.60	2,031.99	1,034.46
17	Temperary Shed	9.50%	-	-	-	-	-	-	-	-	-
18	Tools & Dies	18.10%	389.16	233.21	257.52	878.67	1.22	38.49	171.76	706.91	350.67
	Total	(i)	2,813.54	818.21	1,549.10	5,117.14	63.71	220.06	969.77	4,147.37	2,593.48
19	Software	63.16%	0.35	0.14	-	0.49	-	0.14	0.36	0.13	0.21
20	Intangible Assets	0.00%	-	-	5.92	5.92	-	-	-	5.92	-
21	Goodwill	0.00%	-	-	36.63	36.63	-	-	-	36.63	-
	Total	(ii)	0.35	0.14	42.55	43.04	-	0.14	0.36	42.68	0.21
	Total (i)+(ii)		2,813.89	818.35	1,591.65	5,160.18	63.71	220.20	970.13	4,190.05	2,593.69



VARDHMAN APPLIANCES LTD

NOTES FORMING PART OF STANDALONE FINANCIAL STATEMENTS

Note 12: Non-Current Investment

₹ in Lakh

Particulars	As at 31st March,2025	As at 31st March,2024
(a) Investment in Wholly Owned Subsidiary		
Investment carried at cost (Unquoted)		
20,00,000 (Previous Year : NIL) Equity shares of Lazer India Private Limited of INR 10/- each fully paid-up (100% shareholding)	1,163.61	-
Total	1,163.61	-

Note 13: Long Term Loans & Advances

₹ in Lakh

₹ in Lakh

Particulars	As at 31st March,2025	As at 31st March,2024
Capital Advances	8.70	8.70
Total	8.70	8.70

Note 14: Other Non-Current Assets

₹ in Lakh

Particulars	As at 31st March,2025	As at 31st March,2024
Security Deposits	145.94	89.71
Other Non -Current Assets	26.64	44.30
Total	172.57	134.01

Note 15: Inventories

₹ in Lakh

Particulars	As at 31st March,2025	As at 31st March,2024
(a) Raw Materials	3,032.69	1,605.54
(b) Work-in-Progress	5,581.62	2,369.95
(c) Finished Goods	816.07	1,015.26
Total	9,430.38	4,990.75

The mode of valuation has been stated in note no 2.8

Inventories are hypothecated as security against borrowing (See Note no. 5 & 7)



NOTES FORMING PART OF STANDALONE FINANCIAL STATEMENTS

Note 16: Trade Receivables

₹ in Lakh

Particulars	As at 31st March,2025	As at 31st March,2024
(a) Trade Receivables outstanding for a period exceeding six months from the date they are due for payment Unsecured , considered good	275.71	243.71
(b) Trade Receivables outstanding for a period not exceeding six months from the date they are due for payment Unsecured , considered good	12,797.18	4,852.09
Total	13,072.89	5,095.80

Note 16.1: Trade Receivables ageing schedule

₹ in Lakh

₹ in Lakh

Particulars	As at 31st March,2025	As at 31st March,2024
Trade Receivables - Billed		
Undisputed trade receivables- considered good		
Less than 6 months	12,797.18	4,852.09
6 months - 1 year	13.22	231.54
1- 2 years	262.49	12.17
2- 3 years	-	-
More than 3 years	-	-
Total	13,072.89	5,095.80
Undisputed trade receivables- considered doubtful	-	-
Undisputed trade receivables- credit impaired	-	-
Disputed trade receivables- considered good	-	-
Disputed trade receivables- considered doubtful	-	-
Disputed trade receivables- credit impaired	-	-
Disputed dues- Unbilled	-	-
Undisputed dues- Unbilled	-	-
Total	-	-
Total Trade Receivables	13,072.89	5,095.80

Note 17: Cash and Cash Equivalents

₹ in Lakh

Particulars	As at 31st March,2025	As at 31st March,2024
(a) Cash in Hand	51.39	7.72
(b) Balances with Banks		
(i) In Current Accounts	3,277.14	1,356.45
(ii) In CDR/Fixed Deposits:	489.40	1,235.87
Total	3,817.93	2,600.05



VARDHMAN APPLIANCES LTD

NOTES FORMING PART OF STANDALONE FINANCIAL STATEMENTS

Note 18 Short-Term Loans and Advances

₹ in Lakh

Particulars	As at 31st March,2025	As at 31st March,2024
(a) Loans and advances to Employees	52.49	13.30
(b) Advance to Creditors	377.48	119.06
Total	429.97	132.36

Note 19 Other Current Assets

₹ in Lakh

Particulars	As at 31st March,2025	As at 31st March,2024
(a) Prepaid Expenses	44.79	28.06
(b) Balances with Government Authorities		
(i) Advance Income Tax & TDS Receivable	446.06	233.08
(ii) GST Receivable	21.16	13.75
(c) Other Current Assets	17.24	117.35
Total	529.25	392.23



VARDHMAN APPLIANCES LTD

NOTES FORMING PART OF STANDALONE FINANCIAL STATEMENTS

Note 20 Revenue from Operations

₹ in Lakh

Particulars	For the year Ended 31st March, 2025	For the period Ended 31st March, 2024
(a) Sale of products	78,263.00	23,996.00
Total	78,263.00	23,996.00

Note 21 Other Income

₹ in Lakh

Particulars	For the year Ended 31st March, 2025	For the period Ended 31st March, 2024
(a) Interest income		
From FDRs/CDRs	131.08	70.52
From Parties	152.50	133.71
(b) Other		
Profit on Sale of Fixed Assets	2.54	29.30
Cartage Outward Received	52.03	5.59
Others	54.15	54.90
Total	392.31	294.02

Note 22(a) Cost of Material Consumed

₹ in Lakh

Particulars	For the year Ended 31st March, 2025	For the period Ended 31st March, 2024
Opening stock	1,605.54	2,192.06
Add: Transfer in under slump sale	735.52	-
Add: Purchases	65,774.26	18,917.23
	68,115.32	21,109.29
Less: Closing stock	3,032.69	1,605.54
	65,082.63	19,503.75
Add : Job work & Other charges	2,920.18	572.95
	2,920.18	572.95
Total	68,002.81	20,076.70



VARDHMAN APPLIANCES LTD

NOTES FORMING PART OF STANDALONE FINANCIAL STATEMENTS

Note 22(b): Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade

₹ in Lakh

Particulars	For the year Ended 31st March, 2025	For the period Ended 31st March,2024
<u>Inventories at the beginning of the year:</u>		
Work-in-progress	2,369.95	1,708.67
Finished goods	1,015.26	1,235.93
Add: Transfer in under slump sale		
Work-in-progress	628.77	-
Finished goods	117.72	-
	4,131.69	2,944.60
Less:		
<u>Inventories at the end of the year:</u>		
Work-in-progress	5,581.62	2,369.95
Finished goods	816.07	1,015.26
	6,397.69	3,385.21
Net (increase) / decrease	(2,266.00)	(440.61)

Note 23 Employee Benefits Expense

₹ in Lakh

Particulars	For the year Ended 31st March, 2025	For the period Ended 31st March,2024
(a) Salaries and Wages	4,111.17	1,318.38
(b) Contributions to Provident and Other Funds	176.54	65.67
(c) Staff Welfare Expenses	55.53	17.58
(d) Provision for Gratuity	104.96	47.53
Total	4,448.20	1,449.15

Note 24 Finance Costs

₹ in Lakh

Particulars	For the year Ended 31st March, 2025	For the period Ended 31st March 2024
(a) Interest expense on:		
(i) Borrowings	70.42	8.05
(ii) Trade Payables	260.70	86.80
(iii) Others	77.19	27.02
(b) Other borrowing costs	547.48	260.27
Total	955.80	382.14



VARDHMAN APPLIANCES LTD

NOTES FORMING PART OF STANDALONE FINANCIAL STATEMENTS

Note 25 Other Expenses

₹ in Lakh

Particulars	For the year Ended 31st March 2025	For the period Ended 31st March 2024
Business promotion	94.72	11.56
Communication & Telephone Expenses	13.36	1.78
Donation & CSR Expenses	35.86	13.83
Freight and forwarding	1,573.34	377.21
Insurance	28.17	2.81
Legal and professional	335.07	81.21
Miscellaneous expenses	67.51	9.05
Payments to auditors	4.05	1.70
Power and fuel	706.24	157.84
Printing and stationery	14.34	6.96
Rebate & Discount	90.18	156.82
Rent	555.84	133.18
Repairs and maintenance	536.38	144.38
Security charges	91.59	19.87
Travelling and conveyance	65.16	23.33
Total	4,211.82	1,141.53



VARDHMAN APPLIANCES LIMITED

Notes forming part of the financial statements

Note 26: Contingent liabilities & commitments (to the extent not provided for)

(₹ in Lakh)

Note	Particulars	As at 31 March, 2025	As at 31 March, 2024
26.1	Bank Guarantee issued by banks	93.72	-
	Claims against the Company not acknowledge as debts	9.17	15.39
	Total	102.89	15.39

Note 27: Dividend

Note	Particulars
27.1	No amount of dividends proposed to be distributed to shareholders for the period.

Note 28: Issuance of securities for specific purposes

Note	Particulars
28.1	During the year, the Company has issued securities for specific purposes. The Company issued 13,03,100 equity shares amounting to ₹2,100.08 lakhs to raise funds from a Private Equity (PE) investor i.e India Inflection Opportunity Fund, and 7,22,021 equity shares through a share swap for the acquisition of the business of Lazer India Private Limited by acquiring 100% of equity share of Lazer India Pvt Ltd. The securities were issued on a private placement / preferential allotment basis in compliance with the provisions of the Companies Act, 2013, and other applicable laws. The proceeds from the issue have been utilized for the specific purposes stated above, and there has been no deviation or variation in the use of funds compared to the objects stated in the offer document or the resolutions passed by the Board and shareholders.

Note 29: Utilisation of bank borrowings

Note	Particulars
29.1	The Company has used the borrowings from banks and financial institutions for the specific purpose for which it was taken at the balance sheet date.

Note 30: Reliasable value of current assets & loans & advances

Note	Particulars
30.1	In the opinion of the Board of Directors the current assets and loans & advances are realisable at the value approximately, at which they have been stated in the Balance Sheet.

Note 31: Related party transactions

31.1	Details of related parties:					
	Description of relationship	Names of related parties				
	Key Management Personnel (KMP)	Mr Parmod Kumar Jain, Mr. Subodh Kumar Jain, Mr. Vinod Kumar Jain, Mr. Piyush Jain, Mr. Sambhav Jain, Mr. Vineet Jain, Mr. Siddharth Jain, Mr. Praveen Jain, Mr. Mamraj Agarwal & Mr. Saurabh kumar Mishra, Apeksha Lodha				
	Related of Key Management Personnel (KMP)	Mr. Akhil Jain, Mrs. Anima Jain, Mrs. Rekha Jain, Mrs. Achicka Jain, Mr. Ayushi Jain (w/o Siddharth Jain), Mrs. Ashima Gupta, & Mrs. Ayushi Jain (w/o Smabhav Jain)				
	Subsidiary of Company	Lazer India Private Limited				
	Entities of KMP	Quality Industries, & Lazer India Pvt. Ltd, Vardhman Home Appliances Ltd				
	Note: Related parties have been identified by the Management.					
31.1	Details of related party transactions during the year ended 31 March, 2025					
	Particulars	KMPs	Relatives of KMPs	Subsidiary	Entities of KMPs	(₹ in Lakh) Total
	Sales	NIL	NIL	10,612.53	1,011.81	11,624.34
		(NIL)	(NIL)	(1,479.28)	(1,742.13)	(3,221.42)
	Purchases	NIL	NIL	384.80	3,854.17	4,238.97
		(NIL)	(NIL)	(83.61)	(1,720.09)	(1,803.70)
	Investment in Wholly owned subsidiary	NIL	NIL	1,163.61	NIL	1,163.61
		(NIL)	(NIL)	(NIL)	(NIL)	(NIL)
	Rendering of services (Income)	NIL	NIL	7.89	NIL	7.89
		(NIL)	(NIL)	(NIL)	(NIL)	(NIL)
	Rendering of services (Director Remuneration, Salary & Rent)	631.68	122.00	206.26	318.21	1,278.16
		(142.82)	(NIL)	(30.29)	(96.99)	(270.09)
	Note: Figure in bracket related to the pervious year					

Note 32: Earning per share

(₹ in Lakh)

Note	Particulars	For the year ended 31 March, 2025	For the period ended 31 March, 2024
32.2	Earnings per share		
	Net profit / (loss) for the year from continuing operations	1,954.59	1,075.16
	Weighted average number of equity shares (In Lakh)	280.25	260.00
	Face value per share	10	10
	Earnings per share (INR/Share)	6.97	4.14



Note 33 : Deferred tax (liability) / asset

Note	Particulars	(₹ in Lakh)	
		As at 31 March, 2025	As at 31 March, 2024
		₹	₹
33.1	Tax effect of items constituting deferred tax liability		
	Difference between book balance and tax balance of fixed assets	-	-
	Tax effect of items constituting deferred tax liability on above	-	-
	Tax effect of items constituting deferred tax assets		
	Difference between tax balance and book value of fixed assets	154.68	27.61
	Tax effect of items constituting deferred tax assets	38.93	6.95
	Tax effect of items constituting deferred tax assets		
	Provision for Gratuity Expenses	477.81	47.48
		120.26	11.95
	Net deferred tax (liability) / asset for the year ended	159.19	18.90
	Net deferred tax (liability) / asset provided during the year	140.29	18.90
33.2	The Company has recognised deferred tax liability on unabsorbed depreciation to the extent of the corresponding deferred tax liability on the difference between the book balance and the written down value of fixed assets under Income Tax and gratuity provisions		

Note 34: Additional Regulatory Information

Note 34.1: Value of imports & expenditures in foreign currency

Note	Particulars	(₹ in Lakh)	
		As at 31 March, 2025	As at 31 March, 2024
34.1.a	Value of imports calculated on CIF basis		
	Raw materials	2,767.20	683.00
34.1.b	Expenditure in foreign currency		
	Foreign Travelling Expenses	11.51	17.79
	Interest Paid	21.48	22.91

Note 34.2 : Details of consumption of imported and indigenous items

Note	Particulars	For the year ended 31 March, 2025	
		(₹ in Lakh)	%
34.2.a	Imported		
	Raw materials	2,767.20 (1,523.58)	4.07% 7.81%
34.2.b	Indigenous		
	Raw materials	65,235.61 (17,980.17)	95.93% 92.19%
	Note: Figure in baracket releated to the pervious years		

Note 34.3: Earnings in foreign exchange

Note	Particulars	(₹ in Lakh)	
		For the year ended 31 March, 2025	For the year ended 31 March, 2024
34.3	Export of goods calculated on FOB basis	NIL	NIL

Note 34.4: Employee benefit plans

Note	Particulars
34.4.a	Employee benefit plans Defined contribution plans The Company makes Provident Fund contributions to defined contribution plans for qualifying employees. Under the Schemes, the Company is required to contribute a specified percentage of the payroll costs to fund the benefits. The Company recognised ₹ 136.02 Lakh for the Period Ended 31 March 2025 (Year Ended 31 March, 2024 is ₹ 46.88 Lakh) for Provident Fund contributions in the Statement of Profit and Loss. The contributions payable to these plans by the Company are at rates specified in the rules of the schemes.
34.4.b	Defined benefit plans The provision for gratuity have been considered



Note: 34.5 Disclosure regarding analytical ratios:

Note	Ratio	Numerator	Denominator	(₹ in Lakh)		
				As at 31 March, 2025	As at 31 March, 2024	% Variance
34.5.a	Current Ratio (in Times)	Current Assets	Current Liabilities	1.20	1.13	7%
34.5.b	Debt-equity ratio (in Times)	Total Debt	Average Net Worth	1.01	0.86	15%
34.5.c	Debt service coverage ratio (in Times)	Earning before interest and Depreciation	Interest + repayment of Term Loans	3.75	4.26	-51%
34.5.d	Return on equity ratio (in %)	Net Profits after taxes	Average Net Worth	31%	29%	2%
34.5.e	Inventory turnover ratio (in Times)	Turnover	Inventory	8.30	4.81	349%
34.5.f	Trade receivables turnover ratio (in Times)	Turnover	Trade Receivable	5.99	4.71	128%
34.5.g	Trade payables turnover ratio (in Times)	Turnover	Trade Payable	4.92	2.92	200%
34.5.h	Net capital turnover ratio (in Times)	Turnover	Average Net Worth	12.49	6.47	602%
34.5.i	Net Profit Ratio (in %)	Net Profit	Turnover	2%	4%	-2%
34.5.j	Return on capital employed (in %)	Earning before interest and taxes	Capital Employed	23%	27%	-4%
34.5.k	Return on investment (in %)	Net Profit	Total Assets	6%	7%	-1%
Note : Reason for change more than 25%: The company has acquired 2 business from Quality Industries & Vardhman Home Appliances Ltd during the financial year, hence there is substantial increase in current year figures, result in variation of some ratios by more than 25%.						

Note 34.6: Additional Regulatory Information

Note	Particulars
34.6.a	The Company has no investment property hence disclosure of fair value of investment property is not applicable.
34.6.b	The Company has not revalued its Property, Plant and Equipment, hence disclosure on the basis of its revaluation is not applicable.
34.6.c	No Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, that are: a) Repayable on demand; or b) Without specifying any terms or period of repayment.
34.6.d	No proceeding has been initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
34.6.e	The Company has borrowings from banks or financial institutions on the basis of security of current assets and quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.
34.6.f	The Company is not a declared wilful defaulter by any bank or financial institutions or other lender in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.
34.6.g	The Company has no transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956
34.6.h	No charges or satisfaction are yet to be registered with ROC beyond the statutory period.
34.6.i	The Company has not number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017; hence this clause is not applicable.
34.6.j	No Scheme of Arrangement has been approved by the Competent Authority in terms of Section 230 to 237 of the Companies Act, 2013 during the year.
34.6.k	The Company has not traded or invested in Crypto currency or Virtual currency during the financial year, hence disclosure is not required.
34.6.l	The Company has used the borrowings from banks and financial institutions for the specific purpose for which it was taken at the balance sheet date.
34.6.m	There are no transactions in the books of account that has been surrendered or disclosed as income during the period in the tax assessments under the Income-Tax Act, 1961, that has not been recorded in the books of account.



Note 35: Other information

Note	Particulars
35.1 (a)	The Company in their meeting held on 25.01.2024 had resolved to purchase 'Home Electric Appliances manufacturing' business division as more specifically defined under the business transfer agreement ('BTA') dated 1st February 2024 from "Quality Industries" with effect from 1st day of April 2024 ("Closing date") for a purchase consideration mutually agreed between the parties in cash, by way of slump sales agreement on a going concern basis. For accounting purposes, the Firm has recognized goodwill of Rs. 46.37 Lakh, being excess of purchase consideration paid over difference between carrying values of assets and liabilities transferred.
35.1 (b)	During the last financial year, the Company entered into an Asset Sales Agreement (ASA) on 01.02.2024 with Vardhman Home Appliances Limited for the acquisition of the business of manufacturing Home Electric Appliances. Under this agreement, the Company had agreed to purchase all relevant tangible and intangible assets, rights, and associated liabilities necessary for the conduct of the business as per the terms specified in the ASA. During the year, Company finalized the Asset Sales Agreement (ASA) on the Effective date 01.10.2025 and acquired Plant & Machinery, Generator, Pattern & Dies, Air Conditioner, Office Equipment, Pollution Control Equipment, Electric Installation, Furniture & Fixture, Fire Extinguisher, Car, Computer, and intangible assets such as software, trademark, insurance linked to transferred assets and vehicles, employees, ongoing legal cases, and novated lease and customer agreements. The current assets included inventory (raw material, WIP, finished goods), sundry debtors, and advances to suppliers. Liabilities taken over as part of the transaction included credit facilities from banks and NBFCs, other long-term borrowings, non-current and current liabilities, short-term borrowings, trade payables, employees' salary payable, and advances from customers.
35.2	Some of the customers and suppliers accounts are pending confirmation reconciliation and it have been taken as per Balance appearing in the books. Any difference arising out of such reconciliation, which are not likely to be material, will be accounted for as and when these reconciliation's are completed.

In terms of our report attached.

For SALIL & CO.

Chartered Accountants

Salil Aeran

Salil Aeran
Proprietor



Place : Noida

UDIN No. **25072674BMKYFM8846**

Date : 23.09.2025

For and on behalf of the Board of Directors

Parmod Kumar Jain *Subodh Kumar Jain* *Vinod Kumar Jain*

Parmod Kumar Jain
Managing Director

DIN : 00087133

Subodh Kumar Jain
Director

DIN : 00087293

Vinod Kumar Jain
Director

DIN : 00087174

Praveen Jain
Chief Financial Officer
PAN No. AHGPJ0811R

Saurabh Kumar Mishra
Company Secretary
M.No. A54487