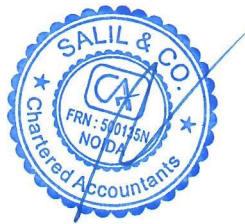


FORM NO. 3CA
[See rule 6G(1)(a)]

AUDIT REPORT UNDER SECTION 44AB OF THE INCOME TAX ACT, 1961
IN A CASE WHERE THE ACCOUNTS OF THE BUSINESS OF
PROFESSION OF A PERSON HAVE BEEN AUDITED
UNDER ANY OTHER LAW

1. We report that the statutory audit of **LAZER INDIA PRIVATE LIMITED**, 43, Rajasthani Udyog Nagar, Jahangirpuri, Delhi-110033, Permanent Account Number **AADCL-0646-F/Ward, New Delhi**, was conducted by us **M/s SALIL & CO.** in pursuance of the provisions of the Companies Act, and we annex hereto a copy of our their audit report dated 02/09/2024, along with a copy of each of: -
 - a. The audited Statement of Profit and Loss account for the year period beginning from 01/04/2023 to ending on 31/03/2024.
 - b. The Audited Balance Sheet as at 31st March, 2024.
 - c. Documents declared by the said Act to be part of or annexed to, the Statement of Profit and Loss account and Balance Sheet.
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In our opinion and to the best of our information and according to explanation given to us, the particulars given the said Form No. 3CD and the Annexure thereto are true and correct.

Place : Noida.
Dated : 02/09/2024



For SALIL & CO.
Chartered Accountants

(SALIL AERAN)
PROPRIETOR
M. No. 072674

FRN No. 500135N
C-95, Sector - 61,
Noida-201307.

UDIN NO.:- 24072674BKDHJM2342

FORM NO. 3CD.
(See Rule 6G (2))
**STATEMENT OF PARTICULARS REQUIRED TO BE FURNISHED UNDER
SECTION 44AB OF THE INCOME TAX ACT,1961.
PART - A.**

1. Name of the Assessee : **LAZER INDIA PVT. LTD.**
2. Address : 43, Rajasthani Udyog Nagar,
Jahangirpuri , Delhi-110033.
3. Permanent Account Number (PAN) : **AADCL-0646-F/Ward,New Delhi.**
4. Whether the assessee is liable to pay indirect tax like service tax, sales tax, customs duty, goods & service tax etc.
If yes, please furnish the registration number or any other identification number allotted for the same
1. **GSTIN No.** 03AADCL0646F1Z0
06AADCL0646F1ZU
07AADCL0646F2ZR
08AADCL0646F1ZQ
09AADCL0646F1ZO
23AADCL0646F1ZY
27AADCL0646F1ZQ
29AADCL0646F1ZM
36AADCL0646F1ZR
5. Status : Private Limited Company
6. Previous Year Ended : from 01/04/2023 to 31/03/2024
7. Assessment Year : 2024-2025
8. Indicate the relevant clause of section 44AB under which the audit has been conducted :
1. **44AB (a) Carrying on Business** : **Yes**
2. 44AB (b) Carrying on Professional :
3. 44AB (c) i. Profits lower than deemed profit u/s 44AE :
4. 44AB (c) ii. Profits lower than deemed profit u/s 44BB :
5. 44AB (c) iii. Profits lower than deemed profit u/s 44BBB :
6. 44AB (d) Profits lower than deemed profit u/s 44ADA :
7. 44AB (e) Profit and gains lower than deemed profit u/s 44AD :
8. Third Proviso to Sec 44AB : Audit under any other law :
- 8a. Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB/115BAC/115BAD? : **Yes**
Section under which option exercised : **Section 115BAA**

PART - B.

9. a. If firm or Association of Persons indicate names of partners/members and their profit-sharing ratios : **N.A.**
b. If there is any change in the partners or members or in their profit-sharing ratios since the last date of the preceding year, the particulars of such change : **N.A.**
10. a. Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession) : **Trading of Electrical Appliances**
b. If there is any change in the nature of business or profession, the particulars of such change : **No**
11. a. Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed : **Yes**
b. List of books of account maintained and the address at which the books of accounts are kept .
(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the address of location along with the details of books of accounts maintained at each location)
43, Rajasthani Udyog Nagar,
Jahangirpuri , Delhi-110033.
Ledger, Cash book, Bank book, Sale & Purchase Registers, Petty Cash book, Stock Register & Relevant Vouchers
All the books listed in the above are generated in computerised system



- c. List of books of account and nature of relevant documents examined : Ledger, Cash book, Bank book, Sale & Purchase Registers, Petty Cash book, Stock Register & Relevant Vouchers
12. Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB chapter XII G, First Schedule or any other relevant section) : No
13. a. Method of accounting employed in the previous year : Mercantile Systems
- b. Whether there had been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year : No change
- c. If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss : N.A.
1. S.No.
2. Particulars
3. Increase in Profit (Rs.)
4. Decrease in Profit (Rs.)
- d. Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2). : N.A.
- e. If answer to (d) above is in the affirmative, give details of such adjustments: :
1. S.No.
2. ICDS
3. Increase in Profit (Rs.)
4. Decrease in Profit (Rs.)
5. Net Effect (Rs.)
- f. Disclosure as per ICDS: : As per Annexure - I, annexed
1. S.No.
2. ICDS
3. Disclosure
14. a. Method of valuation of closing stock employed in the previous year. : Cost Plus Freight
- b. In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, Please furnish :
1. S.No.
2. Particulars
3. Increase in Profit (Rs.)
4. Decrease in Profit (Rs.)
15. Give the following particulars of the capital assets converted into stock-in-trade :- : N.A.
- a. Description of capital asset, :
- b. Date of acquisition ; :
- c. Cost of acquisition ; :
- d. Amount at which the asset is converted into stock-in-trade. :
16. Amounts not credited to the profit and loss account, being, : N.A.
- a. the items falling within the scope of section 28 :
- b. the proforma credits, drawbacks, refunds of duty of customs or excise or service tax, or refund of sales tax or value added tax or goods & service tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned; :
- c. escalation claims accepted during the previous year :
- d. any other item of income :
- e. capital receipt, if any :
17. Whether any land or building or both is transferred during the previous year for a consideration less than value adopted or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish. : N.A.
1. Details of property :
2. Consideration received or Accrued :
3. Value adopted or assessed or assessable :



18.	Particulars of depreciation allowable as per the Income Tax Act, 1961, in respect of each asset or block of assets, as the case may be, in the following form	:	As per Annexure - II, annexed
a.	Description of asset/block of assets.	:	
b.	Rate of depreciation	:	
c.	Actual cost or written down value, as the case may be	:	
d.	Additions/ deduction during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of	:	
i.	Central Value Added Tax credit claimed and allowed under the Central Excise Rule, 1944, in respect of assets acquired on or after 1st March, 1994	:	
ii.	change in rate of exchange of currency, and	:	
iii.	subsidy or grant or reimbursement, by whatever name called.	:	
e.	Depreciation allowable	:	
f.	Written down value of the end of the year	:	
19	Amounts admissible under section :-	:	N.A.
A	Sections	:	
a.	32AC	:	
b.	33AB	:	
c.	33ABA	:	
d.	35 (1)(i)	:	
e.	35 (1)(ii)	:	
f.	35 (1)(ia)	:	
g.	35 (1)(iii)	:	
h.	35 (1)(iv)	:	
i.	35 (2AA)	:	
j.	35 (2AB)	:	
k.	35ABB	:	
l.	35AC	:	
m.	35AD	:	
n.	35CCA	:	
o.	35CCB	:	
p.	35CCC	:	
q.	35CCD	:	
r.	35D	:	
s.	35DD	:	
t.	35DDA	:	
u.	35E	:	
B	Amount debited to the profit and loss account	:	N.A.
C	Amount admissible as per the provisions of the Income - Tax Act, 1961 and also fulfils the conditions if any specified under the conditions, if any specified under the relevant 14 provisions of income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc. issued in this behalf	:	N.A.
20.	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend [Section 36(1)(ii)]	:	N.A.
b.	Details of contribution received from employees for various funds as referred to in 36(1)(va):	:	As per Annexure - III, annexed Disallowance of Rs. 380715/-
21 (a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc	:	Nil
	Expenditure of capital nature ;	:	
	Expenditure of personal nature ;	:	Nil
	Expenditure on advertisement	:	
	Expenditure incurred at clubs, being cost of club services and facilities used	:	
	Expenditure by way of penalty or fine for violation of any law for the time being force;	:	
	Expenditure by way of any other penalty or fine not covered above	:	
	Expenditure incurred for any purpose which is an offence or which is prohibited by law ;	:	



(b)	amounts inadmissible under section 40(a) ;	:	Nil
i.	as payment to non-resident referred to in sub-clause (i)	:	Nil
	(A) Details of payment on which tax is not deducted	:	Nil
	(i) Date of payment		
	(ii) Amount of payment		
	(iii) Nature of payment		
	(iv) Name and address of the payee		
	(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)	:	Nil
	(i) Date of payment		
	(ii) Amount of payment		
	(iii) Nature of payment		
	(iv) Name and address of the payee		
	(v) Amount of Tax deducted		
ii	as payment referred to in sub-clause (ia)	:	Nil
	(A) Details of payment on which tax is not deducted		
	(i) Date of payment		
	(ii) Amount of payment		
	(iii) Nature of payment		
	(iv) Name and address of the payee		
iii	as payment referred to in sub-clause (ib)	:	Nil
	(A) Details of payment on which levy is not deducted:		
	(i) Date of payment		
	(ii) Amount of payment		
	(iii) Nature of payment		
	(iv) Name and address of the payee		
	(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub -section (1) of section 139.	:	Nil
	(i) Date of payment		
	(ii) Amount of payment		
	(iii) Nature of payment		
	(iv) Name and address of the payer		
	(v) Amount of Tax deducted		
	(vi) Amount out of (V) deposited, if any		
iii	Fringe benefit tax under sub-clause (ic) [Wherever applicable]	:	Nil
iv	Wealth tax under sub-clause (iia)	:	Nil
v	Royalty license fee, services fee under sub-clause (iib) levied on State Government undertaking by State Government	:	Nil
vi	under sub-clause (iii)	:	Nil
	(A) Date of payment		
	(B) Amount of payment		
	(C) Name and address of the payee		
vii	under sub-clause (iv)	:	Nil
viii	under sub-clause (v)	:	Nil
(c)	Amounts debited to profit & loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation there of	:	Nil
(d)	Disallowance/deemed income under section 40A(3):	:	Nil
	(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not please furnish the details:		
	1. S.No.		
	2. Date of Payment		
	3. Nature of Payment		
	4. Name and Permanent Account Number of the payee, if available		
	(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft if not, please furnish the details of amount deemed to be the profit and gains of business or profession under section 40A(3A);	:	Yes
	1. S.No.		
	2. Date of Payment		
	3. Nature of Payment		
	4. Name and Permanent Account Number of the payee, if available		



(e)	provision for payment of gratuity not allowable under section 40A(7)	:	Nil
(f)	any sum paid by the assessee as an employer not allowable under section 40A(9)	:	Nil
(g)	particulars of any liability of a contingent nature	:	Nil
(h)	amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income	:	Nil
(i)	amount inadmissible under the proviso to section 36(1)(iii)	:	Nil
22.	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	:	N.A.
23	Particulars of payments made to persons specified under section 40A(2)(b)	:	As per Annexure - IV, annexed
24.	Amounts deemed to be profit and gains under section 32AC or 33AB or 33ABA or 33AC	:	N.A.
25.	Any amount of profit chargeable to tax under section 41 and computation thereof	:	N.A.
26.	In respect of any sum referred to in clause(a),(b), (c), (d),(e) (f) or (g) of section 43B, the liability for which ;	:	N.A.
A.	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	:	N.A.
a.	paid during the previous year	:	N.A.
b.	not paid during the previous year	:	N.A.
B.	Was incurred in the previous year and was	:	As per Annexure - V, annexed
a.	paid on or before the due date for furnishing the return of income of the previous year u/s 139(i)	:	
b.	not paid on or before the aforesaid date	:	
	* State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account	:	
27. a.	Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding modified Value Added Tax credits in the accounts.	:	N.A.
b.	Particulars of income or expenditure of prior period credited or debited to the profit and loss account	:	N.A.
28.	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viii), if yes please furnish the details of the same	:	N.A.
29.	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.	:	N.A.
29. A.	(a) Whether any amount is to be included as income chargeable under the head "income from other sources" as referred to in clause (ix) of sub-section (2) of section 56?	:	N.A.
B.	(a) Whether any amount is to be included as income chargeable under the head "income from other sources" as referred to in clause (x) of sub-section (2) of section 56?	:	N.A.
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque (Section 69D)	:	N.A.



- 30A.(a) Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year? : N.A.
- Under which clause of sub-section(1) of section 92CE primary adjustment is made?
 - Amount of primary adjustment
 - Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provision of sub-section (2) of section 92 CE
 - If yes, whether the excess money has been repatriated within the prescribed time
 - If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time
 - Expected date of repatriation of money
- 30B.(a) Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B? : N.A.
- Amount of expenditure by way of interest or of similar nature incurred
 - Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year
 - Amount of expenditure by way of interest or of similar nature as per (i) above which exceeds 30 % of EBITDA as per (ii)
 - Assessment Year
 - Interest Amount B/F as per 94B(4)
 - Assessment Year
 - Interest Amount C/F as per 94B(4)
- 30C. (a) Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year? (Yes/No) : N.A.
- (b) If yes, please specify:—
- Nature of the impermissible avoidance arrangement:
 - Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement:]
31. a. * Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year : N.A.
- name, address and permanent account number (if available with the assessee) of the lender or depositor
 - amount of loan or deposit taken or accepted
 - whether the loan or deposit was squared up during the previous year
 - maximum amount outstanding in the account at any time during the previous year
 - whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account;
 - In case the loan or deposit was taken or accepted by cheque or bank overdraft whether the same was taken or accepted by an account payee cheque or an account payee bank draft
- * (These particulars needs not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)
31. b. Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year: - : N.A.
- name, address and Permanent Account Number (if available with the assessee) of the person from whom specified sum is received
 - amount of specified sum taken or accepted;
 - whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account;
 - in case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
31. (ba) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt : N.A.



- is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account.
- i. name, address and Permanent Account Number (if available with the assessee) :
 - ii. Nature of transaction :
 - iii. Date of receipt :
 - iv. Amount of receipt :
31. (bb) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft during the previous year. : N.A.
- i. name, address and Permanent Account Number (if available with the assessee) :
 - ii. Amount of receipt :
31. (bc) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year. : N.A.
- i. name, address and Permanent Account Number (if available with the assessee) :
 - ii. Nature of transaction :
 - iii. Date of receipt :
 - iv. Amount of receipt :
31. (bd) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year. : N.A.
- i. name, address and Permanent Account Number (if available with the assessee) :
 - ii. Amount of receipt :
31. c. Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:- : Nil
- i. name, address and Permanent Account Number (if available with the assessee) of the payee; :
 - ii. amount of the repayment; :
 - iii. maximum amount outstanding in the account at any time during the previous year; :
 - iv. whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account; :
 - v. in case the repayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft. :
31. d. Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:— : N.A.
- i. name, address and Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received; :
 - ii. amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year. :
31. e. Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:— : N.A.
- i. name, address and Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received; :
 - ii. amount of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year. :



32.a. Details of brought forward loss or depreciation allowance, in the following manner, to the extent available

S.N.	Assessment Year	Nature of Loss/ allowance (in rupees)	Amount as returned (in rupees)	Amount as assessed (give reference to relevant order)	Remarks
			N.A.		
b.		Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.	:	N.A.	
c.		Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, if yes please furnish the details of the same	:	N.A.	
d.		whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes please furnish the details of the same	:	N.A.	
e.		In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.	:	N.A.	
33.		Section-wise details of deductions, if any, admissible under Chapter VI-A or Chapter III (Section 10A, Section 10AA). 1. Section under which deduction is claimed 2. Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.	:	No	
34. (a)		Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:	:	As per Annexure - VI, annexed	
(b)		whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If yes, please furnish the details:	:	As per Annexure - VII, annexed	
(c)		whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:	:	As per Annexure - VIII, annexed	
35. a.		In the case of a trading concern, give quantitative details of principal items of goods traded	:	As per Annexure - IX, annexed	
i.		Opening Stock ;	:		
ii.		Purchases during the previous year ;	:		
iii.		Sales during the previous year ;	:		
iv.		Closing Stock ;	:		
v.		shortage/ Excess, if any	:		
b.		In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products;	:	N.A.	
A.		Raw Materials	:		
i.		opening Stock ;	:		
ii.		purchases during the previous years ;	:		
iii.		consumption during the previous year ;	:		
iv.		sales during the previous year ;	:		
v.		closing Stock ;	:		
vi.		yield of finished products ;	:		
vii.		* percentage of yield ;	:		
viii.		shortage/ Excess, if any.	:		
B.		Finished products/ By-products :	:		
i.		opening Stock ;	:		
ii.		purchases during the previous years ;	:		
iii.		quantity manufactured during the previous year ;	:		
iv.		sales during the previous year ;	:		
v.		closing Stock ;	:		
vi.		shortage/ Excess, if any.	:		



36(A).	Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause(22) of section 2 ?	:	N.A.
a.	amounts paid	:	N.A.
b.	dates	:	N.A.
37	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.	:	N.A.
38	Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/ item/value/quantity as may be reported/identified by the auditor.	:	N.A.
39.	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.	:	N.A.
40.	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:	:	
1.	Total turnover of the assessee (Current Year)		1509483204.04
	Preceding previous year:		1721342362.98
2.	Gross profit/ Turnover ;	:	21.49%
	Preceding previous year:		20.85%
3.	Net profit/ Turnover ;	:	1.74%
	Preceding previous year:		1.38%
4.	Stock-in-trade/ Turnover ;	:	N.A.
	Preceding previous year:		
5.	Material consumed/ Finished goods products.	:	
	Preceding previous year:		
	(The details required to be furnished for principal items of goods traded or manufactured or services rendered)		
41.	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.	:	N.A.
42.	Whether the assessee is required to furnish statement in Form No. 61 or Form No. 61 A or Form No. 61B?	:	N.A.
i	Income-tax Department Reporting Entity Identification Number		
ii	Type of Form		
iii	Due date for furnishing		
iv	Date of furnishing. If furnished		
v	Whether the Form contains information about all details/ transaction about all details/transactions which are required to be reported. If not, please furnish list of the details/ transactions which are not reported		
vi	List of Transactions		
43 (a).	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286	:	N.A.
43 (b)	If yes, please furnish the following details:	:	N.A.
(i)	Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity		
(ii)	Name of parent entity		
(iii)	Name of alternate reporting entity (if applicable)		
(iv)	Date of furnishing of report		
43 (c)	If not due, please enter expected date of furnishing the report	:	N.A.



44. Break-up of total expenditure of entities registered or not registered under the GST : As per Annexure - X, annexed
- (i) Sl. No
 - (ii) Total amount of Expenditure incurred during the year
 - (iii) Expenditure in respect of entities registered under GST
 - (a) Relating to goods or services exempt from GST
 - (b) Relating to entities falling under composition scheme
 - (c) Relating to other registered entities
 - (d) Total payment to registered entities
 - (iv) Expenditure relating to entities not registered under GST

Place : Noida.
Dated : 02/09/2024



for SALIL & CO.
Chartered Accountants.

(SALIL AERAN)
PROPRIETOR
FRN No. 500135N
M. No. 072674
C-95, Sector-61,
Noida - 201307.

Name of Assessee : LAZER INDIA PVT. LTD.
Accounting Year : 01/04/2023 to 31/03/2024
Assessment Year : 2024-2025

13. (f)

DISCLOSURE AS PER ICDS
ANNEXURE - I.

S.No.	ICDS	Disclosure
1	ICDS I Accounting Policies	There is no change in accounting policy regularly employed by the assessee
2	ICDS II Valuation of Inventories	Wherever the inventories are valued at cost, while considering the cost of purchases in inventory it does not include the amount of taxes, duties which are subsequently recoverable from taxing authorities. The amount of purchases is also stated net of such taxes, duties. This treatment has no impact on current year income.
3	ICDS III Construction Contracts	Not Applicable
4	ICDS IV Revenue Recognition	There is no change in accounting policy regularly employed by the assessee Revenue from service contracts with duration of not more than ninety days is recognised at completed service method and the assessee is not engaged in executing service contracts exceeding 90 days
5	ICDS V Tangible Fixed Assets	Not Applicable
6	ICDS VII Governments Grants	Not Applicable
7	ICDS IX Borrowing Costs	Not Applicable
8	ICDS X Provisions, Contingent Liabilities and Contingent Assets	Not Applicable

Name of Assessee : LAZER INDIA PVT. LTD.
Accounting Year : 01/04/2023 to 31/03/2024
Assessment Year : 2024-2025

18.

DEPRECIATION CHART AS PER INCOME TAX RULE, 1961, AS ON 31ST MARCH, 2024.
ANNEXURE - II.

PARTICULARS	RATE OF DEP. %	AS ON 01/04/2023	ADDITIONS		Sale	TOTAL(RS.)	DEP.DURING THE YEAR	BALANCE AS ON 31/03/2024
			More than six month	Less than six month				
Building	10	1297459.74	-	-	-	1297459.74	129746.00	1167713.74
Furniture & Fixture	10	1240666.00	11200.00	201407.00	-	1453273.00	135257.00	1318016.00
Air Conditioner	15	155419.00	21016.00	-	-	176435.00	26465.00	149970.00
Car	15	1728228.00	-	-	-	1728228.00	259234.00	1468994.00
Camera	15	78089.00	6700.00	3350.00	-	88139.00	12970.00	75169.00
Mobile	15	33985.00	-	-	-	33985.00	5098.00	28887.00
Fire Extinguisher	15	20325.00	18000.00	-	-	38325.00	5749.00	32576.00
Office Equipment	15	1188029.25	16420.00	65135.45	-	1269584.70	185553.00	1084031.70
Plant & Machinery-Mould	15	2045036.00	500000.00	-	-	2545036.00	381755.00	2163281.00
Computer	40	440780.00	72542.00	-	-	513322.00	205329.00	307993.00
Software	40	868721.00	350000.00	-	-	1218721.00	487488.00	731233.00
Website Mobile App.	40	24883.00	-	-	-	24883.00	9953.00	14930.00
TOTAL		9121620.99	995878.00	269892.45	-	10387391.44	1844597.00	8542794.44

Note :-

1. Rs Nil/- modified value added tax credit claimed & allowed under the Central Excise Rule 1944, in respect of assets acquired on or after 01/03/1994.

2. Change in rate of exchange of currency is not applicable.

3. No subsidy or grant or reimbursement has been received.

4. Date of Additions :-

Plant & Machinery-Mould		Camera	Air Conditioner
28-07-2023	500000.00	23-08-2023	6700.00
		21-10-2023	3350.00
	500000.00		21016.00
Office Equipment		10050.00	21016.00
02-06-2023	2535.00	17-04-2023	18000.00
14-06-2023	3435.00	20-07-2023	11200.00
19-06-2023	1300.00	10-11-2023	144330.00
11-08-2023	3350.00	28-11-2023	35938.00
04-09-2023	5800.00	23-12-2023	1864.00
20-10-2023	14100.00	16-12-2023	19275.00
26-10-2023	10762.71		350000.00
04-11-2023	12059.93		212607.00
09-11-2023	2881.51	Computer	
23-11-2023	3678.00	09-05-2023	68644.00
29-11-2023	3305.00	09-06-2023	3898.00
02-12-2023	3348.30		
05-02-2024	15000.00		72542.00
	81555.45		



Name of Assessee : LAZER INDIA PVT. LTD.
Accounting Year : 01/04/2023 to 31/03/2024
Assessment Year : 2024-2025

20(b)(i)

DETAIL OF CONTRIBUTIONS RECEIVED FROM EMPLOYEES FOR VARIOUS FUNDS AS REFERRED TO
IN SECTION 36(1)(VA):
ANNEXURE - III.

S.NO.	NATURE OF FUND	SUM RECEIVED FROM EMPLOYEES	DUE DATE OF PAYMENT	THE ACTUAL AMOUNT PAID	THE ACTUAL DATE OF PAYMENT TO BE CONCERNED AUTHORITIES	DISALLO- WANCE
1.	E.S.I.C.	3631.00	15-05-2023	3631.00	15-05-2023	-
		3903.00	15-06-2023	3903.00	14-06-2023	-
		3903.00	15-07-2023	3903.00	15-07-2023	-
		3904.00	15-08-2023	3904.00	14-08-2023	-
		3997.00	15-09-2023	3997.00	15-09-2023	-
		3830.00	15-10-2023	3830.00	13-10-2023	-
		3768.00	15-11-2023	3768.00	16-11-2023	3768.00
		3931.00	15-12-2023	3931.00	15-12-2023	-
		5597.00	15-01-2024	5597.00	15-01-2024	-
		3643.00	15-02-2024	3643.00	22-02-2024	3643.00
		3882.00	15-03-2024	3882.00	18-03-2024	3882.00
		3786.00	15-04-2024	3786.00	30-04-2024	3786.00
		<u>47775.00</u>		<u>47775.00</u>		<u>15079.00</u>

Name of Assessee : LAZER INDIA PVT. LTD.
Accounting Year : 01/04/2023 to 31/03/2024
Assessment Year : 2024-2025

20(b)(ii)

DETAIL OF CONTRIBUTIONS RECEIVED FROM EMPLOYEES FOR VARIOUS FUNDS AS REFERRED TO
IN SECTION 36(1)(VA):
ANNEXURE - III.

S.NO.	NATURE OF FUND	SUM RECEIVED FROM EMPLOYEES	DUE DATE OF PAYMENT	THE ACTUAL AMOUNT PAID	THE ACTUAL DATE OF PAYMENT TO BE CONCERNED AUTHORITIES	DISALLO- WANCE
1.	E.P.F.	79143.00	15-05-2023	79143.00	09-05-2023	-
		90252.00	15-06-2023	90252.00	12-06-2023	-
		106486.00	15-07-2023	106486.00	17-07-2023	106486.00
		111865.00	15-08-2023	111865.00	14-08-2023	-
		115602.00	15-09-2023	115602.00	15-09-2023	-
		129761.00	15-10-2023	129761.00	15-10-2023	-
		127758.00	15-11-2023	127758.00	14-11-2023	-
		129035.00	15-12-2023	129035.00	15-12-2023	-
		125659.00	15-01-2024	125659.00	15-01-2024	-
		127697.00	15-02-2024	127697.00	22-02-2024	127697.00
		134918.00	15-03-2024	134918.00	15-03-2024	-
		131453.00	15-04-2024	131453.00	29-04-2024	131453.00
		<u>1409629.00</u>		<u>1409629.00</u>		<u>365636.00</u>



Name of Assessee : LAZER INDIA PVT. LTD.
Accounting Year : 01/04/2023 to 31/03/2024
Assessment Year : 2024-2025

23. PARTICULARS OF ALL PAYMENT MADE TO PERSONS SPECIFIED IN SECTION 40A(2)(b)
ANNEXURE - IV.

Name of Related Party	PAN of Related Party	Relation	Nature of Transaction	Payment Made (Amount)
Akhil Jain	AFIPJ9292C	Director	Director Remuneration	6000000.00
Anita Jain	AAFPJ5128D	Director	Director Remuneration	2400000.00
Nikita Jain	AJCPJ8511C	Wife of Director	Salary	2750040.00
Parmod Kumar Jain	AAIPJ8733D	Father of Director	Rent Paid	600000.00
Subodh Kumar Jain	AAFPJ5129C	Uncle of Director	Rent Paid	150000.00
Vinod Kumar Jain	AAFPJ4516M	Uncle of Director	Rent Paid	150000.00
Quality Industries	AAAFQ2356H	Brother of director is interested as partner	On account of Purchase	501701369.00
Vardhman Electrical Appliances	AAAFV3196L	Father of director is interested as partner	On account of Purchase	136257392.00
Vardhman Home Appliances Ltd	AAACV0519J	Father of director is interested as partner	On account of Purchase	30175737.00
Vardhman Appliances Ltd.	AAJCV5684P	Father of director is interested as partner	On account of Purchase	147928390.00
				<u>828112928.00</u>

Note :-

Payment to persons referred to in section 40A (2) (b) carrying business/ profession in which the Director and relatives of Director having substantial interest was ascertained as per the information in relation to their interest, available with the assessee only.



Name of Assessee : LAZER INDIA PVT. LTD.
Accounting Year : 01/04/2023 to 31/03/2024
Assessment Year : 2024-2025

26 (b)

ANY TAX DUES OR OTHER SUM DEBITED TO THE PROFIT & LOSS ACCOUNT BUT NOT
PAID DURING THE YEAR (REFERRED TO SECTION 43-B)
ANNEXURE - V.

S. NO.	SECTION	NATURE OF LIABILITY	AMOUNT DUE (RS.)	AMOUNT PAID (RS.)	DATE OF PAID	DISALLO-WANCE	REMARKS
1	Sec 43B(b)-provident/superannuation/gratuity/other fund	ESIC Payable	14802.00	14802.00	30-04-2024	---	Paid within stipulated time
2	Sec 43B(b)-provident/superannuation/gratuity/other fund	PF Payable	145471.00	145471.00	29-04-2024	---	Paid within stipulated time
3	Sec 43B(a)-tax, duty, cess, fee etc	IGST Payable	4326606.17	4326606.17	18-04-2024	---	Paid within stipulated time
4	Sec 43B(a)-tax, duty, cess, fee etc	CGST Payable	969479.51	969479.51	18-04-2024	---	Paid within stipulated time
5	Sec 43B(a)-tax, duty, cess, fee etc	SGST Payable	2051694.51	2051694.51	18-04-2024	---	Paid within stipulated time
6	Sec 43B(a)-tax, duty, cess, fee etc	IGST Payable(RCM)	151705.83	151705.83	18-04-2024	---	Paid within stipulated time
7	Sec 43B(a)-tax, duty, cess, fee etc	CGST Payable(RCM)	63351.49	63351.49	18-04-2024	---	Paid within stipulated time
8	Sec 43B(a)-tax, duty, cess, fee etc	SGST Payable(RCM)	63343.49	63343.49	18-04-2024	---	Paid within stipulated time
9	Sec 43B(a)-tax, duty, cess, fee etc	T.D.S Payable-Salary	733311.00	733311.00	01-05-2024	---	Paid within stipulated time
10	Sec 43B(a)-tax, duty, cess, fee etc	T.D.S Payable-Interest	57000.00	57000.00	30-04-2024	---	Paid within stipulated time
11	Sec 43B(a)-tax, duty, cess, fee etc	T.D.S Payable-Contractor	173665.00	173665.00	01-05-2024	---	Paid within stipulated time
12	Sec 43B(a)-tax, duty, cess, fee etc	T.D.S Payable-Commission	148499.00	31493.00	09-07-2024	---	Paid within stipulated time
				117006.00	01-05-2024	---	Paid within stipulated time
			148499.00	148499.00		---	Paid within stipulated time
13	Sec 43B(a)-tax, duty, cess, fee etc	T.D.S Payable- Rent	57228.00	55575.00	18-04-2024		
				1653.00	11-05-2024		
			57228.00	57228.00		---	Paid within stipulated time
14	Sec 43B(a)-tax, duty, cess, fee etc	T.D.S Payable-Professional	32783.00	32783.00	30-04-2024	---	Paid within stipulated time
15	Sec 43B(a)-tax, duty, cess, fee etc	T.D.S Payable-Purchase	133148.00	133148.00	22-04-2024	---	Paid within stipulated time
16	Sec 43B(a)-tax, duty, cess, fee etc	TCS	210346.00	210346.00	01-05-2024	---	Paid within stipulated time
			9332434.00	9332434.00			



Name of Assessee : LAZER INDIA PVT. LTD.
Accounting Year : 01/04/2023 to 31/03/2024
Assessment Year : 2024-2025

34 (a)

TAX DEDUCTED AT SOURCE
ANNEXURE - VI

Tax deduction & collection account no.	Section	Nature of payment	Total Amount of payment or receipt of the nature specified in column (3)	Total Amount on which tax was required to be deducted or collected out of (4)	Total Amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total Amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of CG out of (6)
1	2	3	4	5	6	7	8	9	10
DELL06760F	192	Salary	101737222.00	40021533.00	40021533.00	4978156.00	-	-	
DELL06760F	194A	Interest other than Interest on Securities	1779120.00	1779120.00	1779120.00	177912.00	-	-	
DELL06760F	194C	Payment to Contractor/Sub Contractor (including other Transporters)	103272809.00	103229309.00	103229309.00	1384331.00	-	-	
DELL06760F	194H	Commission	13011439.77	12647702.00	12647702.00	663873.00	-	-	
DELL06760F	194I	Rent on Land and Building	6789651.00	6789651.00	6789651.00	678965.00	-	-	
DELL06760F	194J	Fees for Professional or Technical Services	3347761.00	3347761.00	3347761.00	334775.00	-	-	
DELL06760F	194Q	Receipt on Purchase of other goods above 50 lacs by business with turnover above Rs. 10 cr in last year	1150342510.00	1150342510.00	1150342510.00	1150344.00	-	-	
DELL06760F	206C	TCS	1567234119.00	1567234119.00	1567234119.00	1567256.00	-	-	
			2947514631.77	2885391705.00	2885391705.00	10935612.00	-	-	



Name of Assessee : LAZER INDIA PVT. LTD.
Accounting Year : 01/04/2023 to 31/03/2024
Assessment Year : 2024-2025

34 (b) STATEMENT OF TAX DEDUCTED AND COLLECTED AT SOURCE
ANNEXURE - VII.

Tax deducted & collection Account No. (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported. If not, please furnish list of details/transactions which are not reported.	List of Transaction
DELL06760F	24Q	31-07-2023	28-07-2023	Yes	
DELL06760F	24Q	31-10-2023	31-10-2023	Yes	
DELL06760F	24Q	31-01-2024	27-01-2024	Yes	
DELL06760F	24Q	31-05-2024	28-05-2024	Yes	
DELL06760F	26Q	31-07-2023	15-09-2023	Yes	
DELL06760F	26Q	31-10-2023	31-10-2023	Yes	
DELL06760F	26Q	31-01-2024	27-01-2024	Yes	
DELL06760F	26Q	31-05-2024	31-05-2024	Yes	
DELL06760F	27EQ	15-07-2023	15-09-2023	Yes	
DELL06760F	27EQ	15-10-2023	13-10-2023	Yes	
DELL06760F	27EQ	15-01-2024	13-01-2024	Yes	
DELL06760F	27EQ	15-05-2024	09-05-2024	Yes	

Name of Assessee : LAZER INDIA PVT. LTD.
Accounting Year : 01/04/2023 to 31/03/2024
Assessment Year : 2024-2025

34 (c) TAX DEDUCTED AT SOURCE
ANNEXURE - VIII.

Tax deducted & collection Account No. (TAN)	Amount of Interest under section 201(1A) 206C(7) is payable	Amount paid out of column (2) along with date of payment
DELL06760F	398.00	30-05-2023
DELL06760F	5133.00	16-05-2023
DELL06760F	567.00	31-05-2023
DELL06760F	1461.00	31-07-2023
DELL06760F	12.00	31-08-2023
DELL06760F	8445.00	30-09-2023
DELL06760F	3.00	31-10-2023
DELL06760F	33.00	30-11-2023
DELL06760F	9.00	11-01-2024
DELL06760F	587.00	20-01-2024
DELL06760F	243.00	25-01-2024
DELL06760F	13155.00	13-02-2024
DELL06760F	5093.00	14-02-2024
DELL06760F	17597.00	26-02-2024
DELL06760F	114.00	29-02-2024
DELL06760F	6347.00	07-03-2024
	<u>59197.00</u>	



Name of Assessee : LAZER INDIA PVT. LTD.
Accounting Year : 01/04/2023 to 31/03/2024
Assessment Year : 2024-2025

35. a.

Quantitative details of Trading Stock
ANNEXURE - IX

Description of Goods	UQC	Opening Stock as on 01.04.2023 Qty.	Purchase During the Year	Sales During the Year	Closing Stock as on 31.03.2024 Qty.
AQUA THERM SHOCK PROOF IMMERSION WATE	107-Numbers	2117	49780	45559	6338
AQUATIC STORAGE WATER HEATER 15L WHITE	107-Numbers	210	4487	4025	672
AQUATIC STORAGE WATER HEATER 25L WHITE	107-Numbers	58	7530	6626	962
CLASSIC STORAGE WATER HEATER 15L IVORY	107-Numbers	92	3928	2991	1029
CLASSIC STORAGE WATER HEATER 25L IVORY	107-Numbers	69	4331	3596	804
ES 48 DECO ENERGY SAVER 50 CEILING FAN 12	107-Numbers	8	2898	1516	1390
ES 48 ENERGY SAVING BASE CEILING FAN 120	107-Numbers	3	2402	196	2209
EURO DECORATIVE CEILING FAN 1200MM RICH	107-Numbers	1	2415	1156	1260
HOTSHOT MIXER GRINDER 2 JARS 450W WHITE	107-Numbers	1139	11258	10191	2206
HOTWAVES HEAT CONVECTOR 2000W STEEL G	107-Numbers	300	19527	17639	2188
HYBRID DRY IRON 1000W WHITE	107-Numbers	941	74072	68534	6479
IMPERIAL INDUCTION COOKTOP 2100W BLACK	107-Numbers	88	13221	11469	1840
IMPERIAL UNDERLIGHT CEILING FAN 1320MM R	107-Numbers	1	1727	335	1393
MERCURY INSTANT WATER HEATER 3L WHITE 3	107-Numbers	9	2781	1470	1320
O2 GAS WATER HEATER 6L WHITE	107-Numbers	134	7323	6818	639
SAPPHIRE GLASS GAS COOKTOP 3 BURNER BLA	107-Numbers	243	6892	6153	982
SEAIRA CEILING FAN 1200MM GLOSSY BROWN	107-Numbers	286511	204334	201265	289580
STEW ELECTRIC KETTLE 1.5L 1500W BRUSHED	107-Numbers	1363	35851	33126	4088
SUKHOI DLX FARRATA FAN 500MM MARVEL GR	107-Numbers	1865	17534	17488	1911
SWH-ELEMENT CLASSIC NEO 10/15/25/35L (2K	107-Numbers	7619	7418	6748	8289
		302771	479709	446901	335579



Accounting Year : 01/04/2023 to 31/03/2024
Assessment Year : 2024-2025

44.

BREAK-UP OF TOTAL EXPENDITURE OF ENTITIES REGISTERED OR NOT REGISTERED UNDER THE GST

ANNEXURE - X.

S.No.	Particulars	Total Amount of expenditure incurred during the year (1)	Expenditure in respect of entities registered under the GST (1.1)				Expenditure relating to entities not registered under GST (1.2)
			Relating to the goods or services exempt from GST (1.1a)	Relating to the entities falling under composition scheme (1.1 b)	Relating to the other registered entities (1.1 c)	Total Payment to Reg-istered entities (1.1 d)	
1	Purchase	1211929321.29	-	-	1211929321.29	1211929321.29	-
2	Purchase Imported	20602870.18	-	-	-	-	20602870.18
3	Freight on Imports	2300169.00	-	-	2300169.00	2300169.00	-
4	Custom Duty on Imports	2767956.00	-	-	2767956.00	2767956.00	-
4	Cartage Inwards	394225.00	-	-	-	-	394225.00
5	Salary & Wages	104626834.95	-	-	-	-	104626834.95
6	Interest & Bank Charges	23673809.42	-	-	23673809.42	23673809.42	-
7	Electricity Expenses	686811.00	686811.00	-	-	686811.00	-
8	Commission & C&F	13011439.77	-	-	12713831.77	12713831.77	297608.00
9	Business Promotion	539270.16	-	-	245965.16	245965.16	293305.00
10	Advertising & Publicity	7016104.89	-	-	7016104.89	7016104.89	-
11	Legal & Professional Charges	1702672.26	-	-	1144083.26	1144083.26	558589.00
12	Packing Expenses	855882.14	-	-	855882.14	855882.14	-
13	Postage, Telegram & Telephone	8109243.13	-	-	8098100.13	8098100.13	11143.00
14	Printing & Stationery	992165.40	-	-	953687.40	953687.40	38478.00
15	Repair & Maintenance	2122353.19	-	-	1975528.19	1975528.19	146825.00
16	Audit Fees	60000.00	-	-	60000.00	60000.00	-
17	Cartage Outward	38360148.94	-	-	36152063.94	36152063.94	2208085.00
18	Service /Installation Charges After Sales	50092681.68	-	-	44335837.68	44335837.68	5756844.00
19	General Expenses	1336743.99	-	-	-	-	1336743.99
20	Insurance Expenses	667081.21	-	-	667081.21	667081.21	-
21	Rent A/C	7133659.89	-	-	5096336.00	5096336.00	2037323.89
22	Rebate & Discount	15862239.84	-	-	15862239.84	15862239.84	-
23	Security Expenses	399771.00	-	-	399771.00	399771.00	-
24	Travelling and Conveyance	21402575.55	-	-	-	-	21402575.55
25	Subscription	150000.00	-	-	150000.00	150000.00	-
		1536796029.88	686811.00	-	1376397768.32	1377084579.32	159711450.56



LAZER INDIA PRIVATE LIMITED

Balance Sheet as at 31st March, 2024

(₹) in Lakh

	Particulars	Note No.	As at 31st March, 2024	As at 31st March, 2023
A	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
	(a) Share Capital	3	200.00	200.00
	(b) Reserves and Surplus	4	947.41	753.61
			1,147.41	953.61
2	Non-Current Liabilities			
	(a) Long-Term Borrowings	5	1,271.80	1,298.51
			1,271.80	1,298.51
3	Current Liabilities			
	(a) Short-Term Borrowings	6	1,656.11	1,504.72
	(b) Trade Payables	7	684.95	566.73
	A) Total Outstanding dues of Micro Enterprises & Small Enterprises		4,722.65	5,259.42
	B) Total Outstanding dues of Creditors other than Micro Enterprises & Small Enterprises		233.93	227.01
	(c) Other Current Liabilities	8	67.77	60.98
	(d) Short-Term Provisions	9		
			7,365.41	7,618.86
	TOTAL		9,784.62	9,870.98
B	ASSETS			
1	Non-Current Assets			
	(a) Property, Plant and Equipment and Intangible Assets	10	49.69	54.59
	(i) Property, Plant and Equipment		8.98	10.93
	(ii) Intangible Assets		58.67	65.52
	(b) Deferred Tax Assets (net)		6.73	6.47
	(c) Long-Term Loans and Advances	11	-	-
	(d) Other Non-Current Assets	12	12.57	11.75
			19.30	18.22
2	Current Assets			
	(a) Inventories	13	4,060.70	3,532.26
	(b) Trade Receivables	14	5,139.59	5,488.36
	(c) Cash and Cash Equivalents	15	235.80	544.52
	(d) Short-Term Loans and Advances	16	270.56	222.10
			9,706.65	9,787.24
	TOTAL		9,784.62	9,870.98
	See accompanying notes forming part of the financial statements			

In terms of our report attached.

For SALIL & CO.

Chartered Accountants

For and on behalf of the Board of Directors

Salil Aeran
Proprietor

M.No. 072674

Place : Noida

UDIN : 24072674BKDHFM5545

Date : 02/09/2024

Mr. Akhil Jain
Director

DIN : 07475298

Mrs. Anita Jain
Director

DIN : 07475272

LAZER INDIA PRIVATE LIMITED

Statement of Profit and Loss for the year ended 31st March, 2024

(₹) in Lakh

	Particulars	Note No.	For the year ended 31st March, 2024	For the year ended 31st March, 2023
	INCOME			
1	Revenue from Operations	17	15,094.83	17,213.42
2	Other Income	18	27.97	31.27
3	Total Income (1+2)		15,122.80	17,244.69
4	Expenses			
	(a) Cost of Purchase	19a	12,379.95	14,211.98
	(b) Changes in Inventories of Finished Goods and stock-in-trade	19b	(528.44)	(588.40)
	(c) Employee Benefit Expenses	20	1,046.26	1,073.61
	(d) Finance Costs	21	236.74	207.13
	(e) Depreciation and Amortisation Expenses	10	19.51	24.13
	(f) Other Expenses	22	1,705.52	2,077.87
	Total Expenses		14,859.54	17,006.32
5	Profit / (Loss) before exceptional and extraordinary items and taxes (3 - 4)		263.26	238.37
6	Exceptional Items		-	-
7	Profit / (Loss) before extraordinary items and taxes (5-6)		263.26	238.37
8	Extraordinary Items		-	-
9	Profit before tax (7-8)		263.26	238.37
10	Tax Expense:			
	(a) Current tax expenses for current year		67.77	60.98
	(b) (Less): MAT credit (where applicable)		-	-
	(c) Current tax expenses relating to prior years		1.96	1.46
	(d) Net current tax expenses		-	-
	(e) Deferred Tax		(0.27)	(0.45)
	Total Tax expenses		69.46	61.99
11	Profit / (Loss) (9-10) for the year		193.80	176.38
12	Earnings per share of			
	Basic		9.69	8.82
	Diluted		9.69	8.82
	See accompanying notes to the financial statements			

In terms of our report attached.

For SALIL & CO.

Chartered Accountants

For and on behalf of the Board of Directors

Salil Aeran

Salil Aeran

Proprietor

M.No. 072674

Place : Noida

UDIN 24072674BKDHFM5545

Date : 02/09/2024



Akhil Jain
Mr. Akhil Jain
Director
DIN : 07475298

Anita Jain
Mrs. Anita Jain
Director
DIN : 07475272

(₹) in Lakh

LAZER INDIA PRIVATE LIMITED
Cash Flow Statement for the year ended 31 March 2024

Particulars	For the year ended 31 March 2024	For the year ended 31 March 2023
A. Cash flow from operating activities		
Profit before tax	263.25	238.37
Adjustment for non cash and non operating Items:		
Depreciation	19.51	24.13
Interest Paid	236.74	207.13
Interest Income	(27.97)	(29.67)
Other Non-Operating income	-	-
	491.53	439.96
Less: Income tax Paid	53.46	47.40
Operating profit after tax and before changes in working capital.	438.07	392.56
Adjustments for changes in working capital		
Increase/(Decrease) in Trade Payables	(418.55)	16.06
Increase/(Decrease) in Current Liabilities	(56.01)	(124.45)
(Increase)/Decrease in Inventories	(528.43)	(575.43)
(Increase)/Decrease in Trade receivables	348.77	158.06
(Increase)/Decrease in Other Current Assets	(0.82)	(0.05)
(Increase)/Decrease in Loans & Advances	4.99	164.34
Net changes in working capital	(650.05)	(361.47)
Net cash generated from/ (used) in operating activities	(211.97)	31.09
B. Cash flow from investing activities		
Purchase of Fixed Assets	(12.66)	(18.32)
Sale of Fixed Assets	-	2.65
Interest Income	27.97	29.66
Other -Non Operating Income	-	-
Net cash used in investing activities	15.31	13.99
C. Cash flow from financing activities		
Issue of Share Capital	-	-
Security premium received on shares	-	-
Proceeds from Secured Loan	17,627.94	820.77
Repayment of Secured Loan	(17,600.99)	(921.70)
Increase/(Decrease) in Security Deposit	97.74	240.39
Interest Paid	(236.74)	(207.13)
Net generated from financing activities	(112.05)	(67.67)
Net increase/(decrease) in cash and cash equivalents during the year	(308.71)	(22.59)
D. Cash and cash equivalents		
Cash and cash equivalents at the beginning of the year	544.52	567.10
Cash and cash equivalents at the end of the year	235.81	544.51

In terms of our report attached.

For SALIL & CO.
Chartered Accountants


Salil Aeran

Proprietor

M.No. 072674

Place : Noida

UDIN : 24072674BKDHFM5545

Date : 02/09/2024



For and on behalf of the Board of Directors
Lazer India Private Limited


Mr. Akhil Jain

Director

DIN : 07475298


Mrs. Anita Jain

Director

DIN : 07475272

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard on Cash Flow Statements(AS-3) issued by the Institute of Chartered Accountants of India.

LAZER INDIA PRIVATE LIMITED

Notes forming part of the financial statements

Note 3 Share Capital

Particulars	As at 31st March, 2024		As at 31st March, 2023	
	Number of shares	Amount (₹)	Number of shares	Amount (₹)
(a) Authorised Share Capital Equity Shares of ₹ 10/- each	20.00	200.00	20.00	200.00
(b) Issued Subscribed and fully paid up Share Capital Equity Shares of ₹ 10/- each	20.00	200.00	20.00	200.00
Total	20.00	200.00	20.00	200.00

Note 3.1 Reconciliation of the number of shares outstanding :

Particulars	As at 31st March, 2024		As at 31st March, 2023	
	No. of Shares	Amount (₹)	No. of Shares	Amount (₹)
Shares outstanding at the beginning of the year	20.00	200.00	20.00	200.00
Add: Shares issued during the year	-	-	-	-
Less: Shares bought Back during the year	-	-	-	-
Shares outstanding at the end of the year	20.00	200.00	20.00	200.00

Note 3.2 Details of Shareholders holding more than 5% shares

Name of the Shareholders	As at 31st March, 2024		As at 31st March, 2023	
	No. of Shares	% held	No. of Shares	% held
1. Akhil Jain	15.00	75.00	15.00	75.00
2. Parmod Kumar Jain	3.40	17.00	3.40	17.00
3. Anita Jain	1.60	8.00	1.60	8.00
Total	20.00	100.00	20.00	100.00

Notes 3.3 Shares held by the promoter at the end of the year

Name of the Promoter	As at 31 March, 2024		As at 31 March, 2023		% change during the year
	No. of Shares	% of Total Shares	No. of Shares	% of Total Shares	
1. Akhil Jain	15.00	75.00	15.00	75.00	-
2. Parmod Kumar Jain	3.40	17.00	3.40	17.00	-
3. Anita Jain	1.60	8.00	1.60	8.00	-
Total	20.00	100.00	20.00	100.00	

Note 4 Reserves and Surplus

Particulars	(₹) in Lakh	
	As at 31st March, 2024	As at 31st March, 2023
(a) General Reserve	-	-
(b) Surplus / (Deficit) in Statement of Profit and Loss		
Opening Balance	725.21	548.82
Add: Profit / (Loss) for the year	193.80	176.39
Closing Balance	919.01	725.21
(c) Securities Premium Account	28.40	28.40
Total	947.41	753.61



LAZER INDIA PRIVATE LIMITED

Notes forming part of the financial statements

Note 5 Long-Term Borrowings

Particulars	(₹) in Lakh	
	As at 31st March, 2024	As at 31st March, 2023
(a) WCTL under GECL-Yes Bank Ltd.	103.83	224.33
(b) Term loans -Vehicle Loan YES Bank Ltd	0.93	4.88
(c) Secuirty Deposits	466.19	368.45
(d) Unsecured Loans	700.85	700.85
Total	1,271.80	1,298.51

Charge on secured borrowings is as given below :

(a): (i) Exclusive charge by way of hypothecation on current assets and moveables fixed assets both present and future;(ii) Exclusive charge by way of equitable motgare of Industrial Properties;(iii) Unconditional and irrecoverable personal guarantee.

(b) : Exclusive charge by way of Hypothecation of Vehicle

Note 6 Short-Term Borrowings

Particulars	(₹) in Lakh	
	As at 31st March, 2024	As at 31st March, 2023
(a) Loans repayable on demand From banks Yes Bank Ltd -Cash Credit & OD	1,299.70	1,408.27
(b) Repayment of term loan within one year YES Bank Ltd	109.62	96.45
(c) Purchase Bill Discounting Limit Shriram Finance Ltd	246.79	-
Total	1,656.11	1,504.72

Charge on secured borrowings is as given below :

(a): (i) Exclusive charge by way of hypothecation on current assets and moveables fixed assets both present and future;(ii) Exclusive charge by way of equitable motgare of Industrial Properties;(iii) Unconditional and irrecoverable personal guarantee.

(b) : Exclusive charge by way of Hypothecation of Vehicle



LAZER INDIA PRIVATE LIMITED

Notes forming part of the financial statements

Note 7 Trade Payables

(₹) in Lakh		
Particulars	As at 31 March, 2024	As at 31 March, 2023
a) Trade Payables: Purchases		
(i) Outstanding dues of micro enterprises and small enterprises:	625.12	561.67
(ii) Outstanding dues other than micro enterprises and small enterprises	4,620.26	4,769.98
b) Trade Payables: Others		
(i) Outstanding dues of micro enterprises and small enterprises:	59.83	5.06
(ii) Outstanding dues other than micro enterprises and small enterprises	102.39	489.44
Total Trade Payable (i+ii)	5,407.60	5,826.15

7.1 Trading payables ageing schedule

As at 31st March, 2024

(₹) in Lakh

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 Year	2-3 Year	More than 3 Year	Total
(i) Undisputed Dues -MSME	684.95	-	-	-	684.95
(ii) Undisputed Dues - Others	4,720.18	2.47	-	-	4,722.65
(iii) Disputed Dues - MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
Total	5,405.14	2.47	-	-	5,407.60

As at 31st March, 2023

(₹) in Lakh

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 Year	2-3 Year	More than 3 Year	Total
(i) Undisputed Dues -MSME	566.73	-	-	-	566.73
(ii) Undisputed Dues - Others	5,257.02	2.40	-	-	5,259.42
(iii) Disputed Dues - MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
Total	5,823.75	2.40	-	-	5,826.15



LAZER INDIA PRIVATE LIMITED

Notes forming part of the financial statements

Note 8 Other Current Liabilities

(₹) in Lakh		
Particulars	As at 31st March, 2024	As at 31st March, 2023
(a) Other payables		
(i) Statutory Payables (Contributions to PF and ESIC, Withholding Taxes, GST etc.)	94.68	75.60
(ii) Others	54.70	89.59
(b) Advance from Customers	84.55	61.82
Total	233.93	227.01

Note 9 Short Term Provisions

(₹) in Lakh		
Particulars	As at 31st March, 2024	As at 31st March, 2023
Provision - Others:		
(i) Provision for Tax	67.77	60.98
(b) Provision for employee benefits:		
(i) Provision for Gratuity	-	-
(ii) Provision for Leave Encashment	-	-
Total	67.77	60.98

Note 11 Long-Term Loans and Advances

(₹) in Lakh		
Particulars	As at 31 March, 2024	As at 31 March, 2023
(a) Capital Advances	-	-
Total	-	-

Note 12 Other Non-Current Assets

(₹) in Lakh		
Particulars	As at 31st March, 2024	As at 31st March, 2023
(a) Security Deposits	12.57	11.75
(b) Fees for increase in Share Capital		
Opening Balance	-	-
Incurred during the year	-	-
Less: Written off during the year	-	-
Closing Balance	-	-
Closing Balance	-	-
Total	12.57	11.75

Note 13 Inventories

(At lower of cost and net realisable value)

(₹) in Lakh		
Particulars	As at 31st March, 2024	As at 31st March, 2023
Finished Goods	4,060.70	3,532.26
Total	4,060.70	3,532.26



LAZER INDIA PRIVATE LIMITED

Notes forming part of the financial statements

Note 14 Trade Receivables

(₹) in Lakh		
Particulars	As at 31 March, 2024	As at 31 March, 2023
(a) Trade Receivables outstanding for a period exceeding six months from the date they are due for payment		
Secured, considered good	-	-
Unsecured, considered good	543.59	556.81
Doubtful less allowances for bad and doubtful debts	-	-
Total (a)	543.59	556.81
(b) Trade Receivables outstanding for a period not exceeding six months from the date they are due for payment		
Secured, considered good	-	-
Unsecured, considered good	4,596.00	4,931.55
Doubtful less allowances for bad and doubtful debts	-	-
Total (b)	4,596.00	4,931.55
Total (a+b)	5,139.59	5,488.36

Note 14.1 Trade Receivables ageing schedule for trade receivables outstanding

As at 31st March, 2024

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Undisputed Trade Receivables - Considered good	4,596.00	116.56	199.70	148.88	78.44	5,139.59
(ii) Undisputed Trade Receivables - Considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables - Considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables - Considered doubtful	-	-	-	-	-	-
Total	4,596.00	116.56	199.70	148.88	78.44	5,139.59

As at 31st March, 2023

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Undisputed Trade Receivables - Considered good	4,931.55	365.53	106.07	64.37	20.84	5,488.36
(ii) Undisputed Trade Receivables - Considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables - Considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables - Considered doubtful	-	-	-	-	-	-
Total	4,931.55	365.53	106.07	64.37	20.84	5,488.36



LAZER INDIA PRIVATE LIMITED

Notes forming part of the financial statements

Note 15 Cash and Cash Equivalents

Particulars	(₹) in Lakh	
	As at 31st March, 2024	As at 31st March, 2023
(a) Cash in Hand	44.69	67.21
(b) Balance with Banks		
(i) In Current Accounts	65.71	10.63
(ii) In CDRs/Fixed Deposits	125.40	466.68
Total	235.80	544.52

Note 16 Short-Term Loans and Advances

Particulars	(₹) in Lakh	
	As at 31st March, 2024	As at 31st March, 2023
(a) Loans and Advances to Employees	61.31	51.09
(b) Prepaid Expenses	3.39	4.91
(c) Balances with Government Authorities		
Unsecured, considered good		
(i) VAT/GST receivable	41.03	34.41
(ii) Advance Tax & TDS/TCS receivable	53.46	47.40
(iii) TDS receivable	-	-
(d) Advance Paid to Trade Payables	111.37	84.29
(e) Other Advances	-	-
Total	270.56	222.10



LAZER INDIA PRIVATE LIMITED

Notes forming part of the financial statements

Note 17 Revenue from Operations

Particulars	(₹) in Lakh	
	For year Ended 31st March,2024	For year Ended 31st March,2023
(a) Sale of Products	15,094.83	17,213.42
Total	15,094.83	17,213.42

Note 18 Other Income

Particulars	(₹) in Lakh	
	For year Ended 31st March,2024	For year Ended 31st March,2023
(a) Interest Income	27.97	29.67
(b) Net (gain) / loss on foreign currency transactions and translation	-	-
(c) Profit on sale of Fixed Assets	-	1.60
Total	27.97	31.27

Note 19a Cost of Purchase

Particulars	(₹) in Lakh	
	For year Ended 31st March,2024	For year Ended 31st March,2023
Cost of Purchases	12,376.00	14,207.74
Freight and Forwarding Inward	3.95	4.24
Total	12,379.95	14,211.98

Note 19b Changes in Inventories of Finished Goods, Stock-In-Trade etc.

Particulars	(₹) in Lakh	
	For year Ended 31st March,2024	For year Ended 31st March,2023
Inventories at the beginning of the year:		
Finished Goods	3,532.26	2,943.86
Less:		
Inventories at the end of the year:		
Finished Goods	4,060.70	3,532.26
Goods In Transit	-	-
Net (increase) / decrease	4,060.70 (528.44)	3,532.26 (588.40)

Note 20 Employee Benefit Expenses

Particulars	(₹) in Lakh	
	For year Ended 31st March,2024	For year Ended 31st March,2023
(a) Salaries and Wages	1,017.37	1,055.96
(b) Contributions to Provident and Other Funds	17.36	7.56
(c) Staff Welfare Expenses	11.53	10.09
Total	1,046.26	1,073.61



LAZER INDIA PRIVATE LIMITED

Notes forming part of the financial statements

Note 21 Finance Costs

(₹) in Lakh		
Particulars	For year Ended 31st March,2024	For year Ended 31st March,2023
(a) Interest expenses on:		
(i) Borrowings	185.02	172.09
(ii) Trade Payables	5.70	5.70
(iii) Others	10.97	4.14
(b) Other Borrowing Costs	35.05	25.20
Total	236.74	207.13

Note 22 Other Expenses

(₹) in Lakh		
Particulars	For year Ended 31st March,2024	For year Ended 31st March,2023
Advertisement & Publicity	70.16	65.33
Audit Fees	0.60	0.60
Business Promotion	5.39	31.54
Commission	130.11	146.44
Communication Expense	81.09	101.00
Donation	0.51	-
Electricity Expenses	6.87	6.71
Subscription	1.50	6.63
Freight and Forwarding	383.60	535.32
General Expenses	21.93	14.30
Insurance	6.67	4.85
Legal and Professional	17.03	25.10
Printing and Stationery	9.92	5.03
Rebate & Discount	158.62	302.48
Rent including Lease Rentals	71.34	79.82
Repairs and Maintenance	21.22	26.04
Service/Installation Charges after sales	500.93	518.07
Security Charges	4.00	5.84
Travelling and Conveyance	214.03	202.77
Total	1,705.52	2,077.87



LAZER INDIA PRIVATE LIMITED

Notes forming part of the financial statements

Note : 10 Property, Plant and Equipment

Sr. No	Particulars	Rate	Gross Block		Depreciaton		Net Block		
			Balance as on 1st April, 2023	Addition during the year	Balance as on 31st March, 2024	Balance as on 1st April, 2023	Depreciaton Charged during the Year	Balance as on 31st March, 2024	Balance as on 31st March, 2023
I	<u>Property, Plant and Equipment</u>								
	Building	9.50%	17.00	-	17.00	3.51	1.28	4.79	13.48
	Plant & Machinery (Air Cooler Moulds)	18.10%	36.00	5.00	41.00	17.26	4.01	21.27	18.74
	Electric Installation	25.89%	0.03	-	0.03	0.02	0.00	0.02	0.00
	Air Conditioner	25.89%	2.96	0.21	3.17	1.87	0.34	2.20	1.10
	Office Equipment	45.07%	24.50	0.82	25.31	21.34	1.57	22.92	3.15
	Fire Extinguisher	45.07%	0.49	0.18	0.67	0.46	0.09	0.55	0.02
	Camera	45.07%	1.11	0.10	1.21	0.67	0.22	0.89	0.44
	Furniture & Fixture	25.89%	17.57	2.13	19.70	9.83	2.22	12.05	7.74
	Car	31.23%	33.46	-	33.46	26.20	2.27	28.47	7.26
	Computer	63.16%	15.83	0.73	16.56	13.26	2.03	15.29	2.57
	Mobile	45.07%	0.67	-	0.67	0.59	0.04	0.62	0.08
	SUB TOTAL (A)		149.61	9.16	158.77	95.02	14.06	109.08	54.59
II	<u>Intangible Assets</u>								
	Website Mobile App	39.30%	4.00	-	4.00	3.73	0.11	3.84	0.27
	Software	39.30%	46.44	3.50	49.94	35.78	5.34	41.12	10.66
	SUB TOTAL (B)		50.44	3.50	53.94	39.50	5.45	44.95	10.93
	Total [A + B]		200.05	12.66	212.70	134.52	19.51	154.03	65.52



LAZER INDIA PRIVATE LIMITED

NOTE 5(d) Detail of Unsecured Loans as at 31.03.24

S.No.	Particular	PAN No.	Balance as on		Addition	Repayment	(₹) in Lakh	
			01.04.23	31.03.24			Balance as on	31.03.24
1	Achika Jain	AEJPJ6746B	6.50		-	-	6.50	
2	Anima Jain	ADKPJ4320R	8.00		-	-	8.00	
3	Piyush Jain	AFNPJ1333H	208.50		-	-	208.50	
4	Parmod Kumar Jain	AAIPJ8733D	298.38		-	-	298.38	
5	Rekha Jain	AETPJ7627K	85.00		-	-	85.00	
6	Siddharth Jain	AKFPJ7433D	32.50		-	-	32.50	
7	Subodh Kumar Jain	AAFPJ5129C	15.80		-	-	15.80	
8	Vinod Kumar Jain	AAFPJ4516M	46.18		-	-	46.18	
			700.85		-	-	700.85	



LAZER INDIA PVT. LTD.

Notes forming part of the financial statements

Note 23: Contingent liabilities & commitments (to the extent not provided for)

Note	Particulars	Amount (₹)	
		As at 31 March, 2024	As at 31 March, 2023
		₹	₹
23.1	Bank Guarantee	90,000	90,000

Note 24: Dividend

Note	Particulars
24.1	No amount of dividends proposed to be distributed to equity and preference shareholders for the period.

Note 25: Issuance of securities for specific purposes

Note	Particulars
25.1	There is no such issue of securities made for a specific purpose, hence this clause is not applicable

Note 26: Utilisation of bank borrowings

Note	Particulars
26.1	The Company has used the borrowings from banks and financial institutions for the specific purpose for which it was taken at the balance sheet date.

Note 27: Reliasable value of current assets & loans & advances

Note	Particulars
27.1	In the opinion of the Board of Directors the current assets and loans & advances are realisable at the value approximately, at which they have been stated In the Balance Sheet.

Note 28: Related party transactions

28.1

Details of related parties:

Description of relationship	Names of related parties
Key Management Personnel (KMP)	Akhil Jain & Anita Jain
Relatives of KMP	Nikita Jain, Parmod Kumar Jain, Subodh Kumar Jain, & Vinod Kumar Jain
Company in which KMP / Relatives of KMP can exercise significant influence	Quality Industries, Vardhman Electrical Appliances & Vardhman Home Appliances Ltd., Vardhman Appliances Ltd.
Note: Related parties have been identified by the Management.	

28.2

Details of related party transactions during the year ended 31 March, 2024 & year ended 31 March, 2023:

Amount (₹)				
Particulars	KMP	Relatives of KMP	Entities in which KMP / relatives of KMP have significant influence	TOTAL
Purchases	- -	- -	81,60,62,888 (997885220)	81,60,62,888 (997885220)
Rendering of services (Director Remuneration, Salary & Rent)	84,00,000 (8400000)	36,50,040 (3700008)	- -	1,20,50,040 (98,87,506)
*Note: Figures in bracket relates to the previous year				

Note 29: Earning per share

Note	Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
29.1	Earnings per share		
	Net profit / (loss) for the year from continuing operations	1,93,79,974	1,76,39,039
	Weighted average number of equity shares	20,00,000	20,00,000
	Par value per share	10	10
	Earnings per share	9.69	8.82



Note 30 : Deferred tax (liability) / asset

Note	Particulars	Amount (₹)	
		As at 31 March, 2024	As at 31 March, 2023
		₹	₹
30.1	Tax effect of items constituting deferred tax liability Difference between book balance and tax balance of fixed assets Tax effect of items constituting deferred tax liability on above	NIL	NIL
	Tax effect of items constituting deferred tax assets Difference between tax balance and book value of fixed assets Tax effect of items constituting deferred tax assets	26,75,910 6,73,473	25,69,151 6,46,604
	Net deferred tax (liability) / asset for the year ended	6,73,473	6,46,604
	Net deferred tax (liability) / asset provided during the year	26,869	45,095
30.2	The Company has recognised deferred tax liability on unabsorbed depreciation to the extent of the corresponding deferred tax liability on the difference between the book balance and the written down value of fixed assets under Income Tax		

Note 31: Additional Regulatory Information
Note 31.1: Value of imports & expenditures in foreign currency

Note	Particulars	Amount (₹)	
		As at 31 March, 2024	As at 31 March, 2023
31.1.a	Value of imports calculated on CIF basis Raw materials	2,06,02,870	NIL
31.1.b	Expenditure in foreign currency Foreign Travelling Expenses Interest Paid	NIL 2,93,172	NIL NIL

Note 31.2 : Details of consumption of imported and indigenous items

Note	Particulars	For the year ended 31 March, 2024	
		Amount (₹)	%
31.2.a	Imported Cost of Good Sold	36652654 NIL	3.1%
31.2.b	Indigenous Cost of Good Sold	1148498479 (1362358201)	96.9% 100.0%
	Note: Figures / percentages in brackets relates to the previous year		

Note 31.3: Earnings in foreign exchange

Note	Particulars	Amount (₹)	
		For the year ended 31 March, 2024	For the year ended 31 March, 2023
31.3	Export of goods calculated on FOB basis	1,62,84,096	2,22,28,627

Note 31.4: Employee benefit plans

Note	Particulars
31.4.a	Employee benefit plans Defined contribution plans The Company makes Provident Fund contributions to defined contribution plans for qualifying employees. Under the Schemes, the Company is required to contribute a specified percentage of the payroll costs to fund the benefits. The Company recognised ₹15,50,484/- for the Year Ended 31 March 2024 (Year Ended 31 March, 2023 is ₹ 5,62,197/-) for Provident Fund contributions in the Statement of Profit and Loss. The contributions payable to these plans by the Company are at rates specified in the rules of the schemes.
31.4.b	Defined benefit plans The provision for gratuity have not been considered.



Note: 31.5 Disclosure regarding analytical ratios:

Note	Ratio	Numerator	Denominator	As at 31 March, 2024	As at 31 March, 2023	% Variance
31.5.a	Current Ratio (in Times)	Current Assets	Current Liabilities	1.32	1.28	3%
31.5.b	Debt-equity ratio (in Times)	Total Debt	Average Net Worth	1.27	1.34	-5%
31.5.c	Debt service coverage ratio (in Times)	Earning before interest and depreciation	Interest + repayment of Term Loans	1.67	1.67	0%
31.5.d	Return on equity ratio (in %)	Net Profits after	Average Net Worth	11.1%	11.3%	-2%
31.5.e	Inventory turnover ratio (in Times)	Turnover	Inventory	3.72	4.87	-24%
31.5.f	Trade receivables turnover ratio (in Times)	Turnover	Trade Receivable	2.94	3.14	-6%
31.5.g	Trade payables turnover ratio (in Times)	Turnover	Trade Payable	2.79	2.95	-6%
31.5.h	Net capital turnover ratio (in Times)	Turnover	Average Net Worth	8.62	10.99	-22%
31.5.i	Net Profit Ratio (in %)	Net Profit	Turnover	1.3%	1.0%	25%
31.5.j	Return on capital employed (in %)	Earning before interest and taxes	Capital Employed	20.7%	19.8%	4%
31.5.k	Return on investment (in %)	Net Profit	Total Assets	2.0%	1.8%	11%
*Reason for change for more than 25% : N.A.						

Note 31.6: Additional Regulatory Information

Note	Particulars
31.6.a	The Company has no investment property hence disclosure of fair value of investment property is not applicable.
31.6.b	The Company has not revalued its Property, Plant and Equipment, hence disclosure on the basis of its revaluation is not applicable.
31.6.c	No Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, that are: a) Repayable on demand; or b) Without specifying any terms or period of repayment.
31.6.d	No proceeding has been initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
31.6.e	The Company has borrowings from banks or financial institutions on the basis of security of current assets and quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.
31.6.f	The Company is not a declared wilful defaulter by any bank or financial institutions or other lender in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.
31.6.g	The Company has no transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956
31.6.h	No charges or satisfaction are yet to be registered with ROC beyond the statutory period.
31.6.i	The Company has not number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017; hence this clause is not applicable.
31.6.j	No Scheme of Arrangement has been approved by the Competent Authority in terms of Section 230 to 237 of the Companies Act, 2013 during the year.
31.6.k	The Company has not traded or invested in Crypto currency or Virtual currency during the financial year, hence disclosure is not required.
31.6.l	The Company has used the borrowings from banks and financial institutions for the specific purpose for which it was taken at the balance sheet date.
31.6.m	There are no transactions in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income-Tax Act, 1961, that has not been recorded in the books of account.

Note 32: Other information

Note	Particulars
32	Some of the customers and suppliers accounts are pending confirmation reconciliation and it have been taken as per Balance appearing In the books. Any difference arising out of such reconciliation, which are not likely to be material, will be accounted for as and when these reconciliation's are completed.

In terms of our report attached.

For SALIL & CO.

Chartered Accountants



Salil Aeran
Proprietor
Place : Noida
Date : 02/09/2024



For and on behalf of the Board of Directors
LAZER INDIA PVT. LTD.



Mr. Akhil Jain
Director
DIN : 07475298



Mrs. Anita Jain
Director
DIN : 07475272

Notes forming part of the financial statements

Note 23: Contingent liabilities & commitments (to the extent not provided for)

(₹) in Lakh

Note	Particulars	As at 31 March, 2024	As at 31 March, 2023
		₹	₹
23.1	Bank Guarantees	0.90	0.90

Note 24: Dividend

Note	Particulars
24.1	No amount of dividends proposed to be distributed to equity and preference shareholders for the period.

Note 25: Issuance of securities for specific purposes

Note	Particulars
25.1	There is no such issue of securities made for a specific purpose, hence this clause is not applicable

Note 26: Utilisation of bank borrowings

Note	Particulars
26.1	The Company has used the borrowings from banks and financial institutions for the specific purpose for which it was taken at the balance sheet date.

Note 27: Reliasable value of current assets & loans & advances

Note	Particulars
27.1	In the opinion of the Board of Directors the current assets and loans & advances are realisable at the value approximately, at which they have been stated In the Balance Sheet.

Note 28: Related party transactions

Note 28: Related party transactions

28.1	Details of related parties:					
	Description of relationship			Names of related parties		
	Key Management Personnel (KMP)			Akhil Jain & Anita Jain		
	Relatives of KMP			Nikita Jain, Parmod Kumar Jain, Subodh Kumar Jain, & Vinod Kumar Jain		
	Company in which KMP / Relatives of KMP can exercise significant influence			Quality Industries, Vardhman Electrical Appliances & Vardhman Home Appliances Ltd., Vardhman Appliances Ltd.		
Note: Related parties have been identified by the Management.						
28.2	Details of related party transactions during the year ended 31 March, 2024 & year ended 31 March, 2023:					
	(₹) in Lakh					
	Particulars		KMP	Relatives of KMP	Entities in which KMP / relatives of KMP have significant influence	TOTAL
	Purchases		-	-	8,160.63	8,160.63
			-	-	(9978.85)	(9978.85)
		-	-	-	-	
Rendering of services (Director Remuneration, Salary & Rent)		84.00	36.50	-	120.50	
		(84.00)	(37.00)	-	(121.00)	
*Note: Figures in bracket relates to the previous year						

Note 29: Earning per share

(₹) in Lakh

Note	Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
29.1	Earnings per share		
	Net profit / (loss) for the year from continuing operations	193.80	176.39
	Weighted average number of equity shares (In Lakh)	20.00	20.00
	Par value per share	10	10
	Earnings per share (INR/Share)	9.69	8.82



Note 30 : Deferred tax (liability) / asset

		(₹) in Lakh	
Note	Particulars	As at 31 March, 2024	As at 31 March, 2023
		₹	₹
30.1	<u>Tax effect of items constituting deferred tax liability</u>		
	Difference between book balance and tax balance of fixed assets	NIL	NIL
	Tax effect of items constituting deferred tax liability on above	-	-
	<u>Tax effect of items constituting deferred tax assets</u>		
	Difference between tax balance and book value of fixed assets	26.76	25.69
	Tax effect of items constituting deferred tax assets	6.73	6.47
	Net deferred tax (liability) / asset for the year ended	6.73	6.47
	Net deferred tax (liability) / asset provided during the year	0.27	0.45
30.2	The Company has recognised deferred tax liability on unabsorbed depreciation to the extent of the corresponding deferred tax liability on the difference between the book balance and the written down value of fixed assets under Income Tax		

Note 31: Additional Regulatory Information
Note 31.1: Value of imports & expenditures in foreign currency

		(₹) in Lakh	
Note	Particulars	As at 31 March, 2024	As at 31 March, 2023
31.1.a	Value of imports calculated on CIF basis		
	Raw materials	206.03	NIL
31.1.b	Expenditure in foreign currency		
	Foreign Travelling Expenses	NIL	NIL
	Interest Paid	2.93	NIL

Note 31.2 : Details of consumption of imported and indigenous items

Note	Particulars	For the year ended 31 March, 2024	
		(₹) in Lakh	%
31.2.a	<u>Imported</u>		
	Raw materials	366.53 NIL	3.1% NA
31.2.b	<u>Indigenous</u>		
	Raw materials	11,484.98 (13623.58)	96.9% 100.0%
Note: Figures / percentages in brackets relates to the previous year			

Note 31.3: Earnings in foreign exchange

		(₹) in Lakh	
Note	Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
31.3	Export of goods calculated on FOB basis	162.84	222.29

Note 31.4: Employee benefit plans

Note	Particulars
31.4.a	Employee benefit plans
	<u>Defined contribution plans</u> The Company makes Provident Fund contributions to defined contribution plans for qualifying employees. Under the Schemes, the Company is required to contribute a specified percentage of the payroll costs to fund the benefits. The Company recognised ₹ 15.50 Lakh for the Year Ended 31 March 2024 (Year Ended 31 March, 2023 is ₹ 5.62 Lakh) for Provident Fund contributions in the Statement of Profit and Loss. The contributions payable to these plans by the Company are at rates specified in the rules of the schemes.
31.4.b	<u>Defined benefit plans</u> The provision for gratuity have not been considered.



Note: 31.5 Disclosure regarding analytical ratios:

Note	Ratio	Numerator	Denominator	As at 31 March, 2024	As at 31 March, 2023	% Variance
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31.5.d	Return on equity ratio (in %)	Net Profits after taxes	Average Net Worth	11.1%	11.3%	-2%
31.5.e	Inventory turnover ratio (in Times)	Turnover	Inventory	3.72	4.87	-24%
31.5.f	Trade receivables turnover ratio (in Times)	Turnover	Trade Receivable	2.94	3.14	-6%
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31.6.e	The Company has borrowings from banks or financial institutions on the basis of security of current assets and quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.
31.6.f	The Company is not a declared wilful defaulter by any bank or financial institutions or other lender in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.
31.6.g	The Company has no transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956
31.6.h	No charges or satisfaction are yet to be registered with ROC beyond the statutory period.
31.6.i	The Company has not number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017; hence this clause is not applicable.
31.6.j	No Scheme of Arrangement has been approved by the Competent Authority in terms of Section 230 to 237 of the Companies Act, 2013 during the year.
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31.6.m	There are no transactions in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income-Tax Act, 1961, that has not been recorded in the books of account.

Note 32: Other information

Note	Particulars
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In terms of our report attached.

For SALIL & CO.

Chartered Accountants

**Salil Aeran**
Proprietor

Place : Noida

Date : 02/09/2024

For and on behalf of the Board of Directors**LAZER INDIA PVT. LTD.****Mr. Akhil Jain**
Director

DIN : 07475298

Mrs. Anita Jain
Director

DIN : 07475272