

FORM NO. 3CA
[See rule 6G(1)(a)]

AUDIT REPORT UNDER SECTION 44AB OF THE INCOME TAX ACT, 1961
IN A CASE WHERE THE ACCOUNTS OF THE BUSINESS OF
PROFESSION OF A PERSON HAVE BEEN AUDITED
UNDER ANY OTHER LAW

1. We report that the statutory audit of **LAZER INDIA PRIVATE LIMITED**, 43, Rajasthani Udyog Nagar, Jahangirpuri, Delhi-110033, Permanent Account Number **AADCL-0646-F/Ward, New Delhi**, was conducted by us **M/s SALIL & CO.** in pursuance of the provisions of the Companies Act, and we annex hereto a copy of our their audit report dated 05/09/2025, along with a copy of each of: -
 - a. The audited Statement of Profit and Loss account for the year period beginning from 01/04/2024 to ending on 31/03/2025.
 - b. The Audited Balance Sheet as at 31st March, 2025.
 - c. Documents declared by the said Act to be part of or annexed to, the Statement of Profit and Loss account and Balance Sheet.
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In our opinion and to the best of our information and according to explanation given to us, the particulars given the said Form No. 3CD and the Annexure thereto are true and correct subject to the following observations/qualifications, if any:

Sr. No.	Qualification Type	Observation
	Creditors under Micro, Small and Medium Enterprises Development Act, 2006 are not ascertainable.	In the course of our audit, for the purpose of verifying disallowances under section 43B(h) of the Income-tax Act, 1961 as per clause 22, we have relied on the MSME classification provided by the auditee and the representations made by the management. Consequently, our verification of the compliance with section 43B(h) is based on the information and representations provided by the auditee's management. Our opinion is thus dependent on the correctness of these classifications and representations.

For SALIL & CO.
Chartered Accountants

Place : Noida.
Dated : 26/10/2025



Salil Aeran

(SALIL AERAN)
PROPRIETOR
M. No. 072674
FRN No. 500135N
C-95, Sector - 61,
Noida-201307.

UDIN NO.:- 25072674BMKYGI8351

FORM NO. 3CD.
(See Rule 6G (2))
STATEMENT OF PARTICULARS REQUIRED TO BE FURNISHED UNDER
SECTION 44AB OF THE INCOME TAX ACT,1961.
PART - A.

- | | | |
|--|---|---|
| 1. Name of the Assessee | : | LAZER INDIA PVT. LTD. |
| 2. Address | : | 43, Rajasthani Udyog Nagar,
Jahangirpuri, Delhi-110033. |
| 3. Permanent Account Number (PAN) | : | AADCL-0646-F/Ward, New Delhi. |
| 4. Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, goods & service tax etc. If yes, please furnish the registration number or any other identification number allotted for the same | : | Yes |
| 1. GSTIN No. | | 03AADCL0646F1ZO
06AADCL0646F1ZU
07AADCL0646F2ZR
08AADCL0646F1ZQ
09AADCL0646F1ZO
21AADCL0646F1Z2
23AADCL0646F1ZY
24AADCL0646F1ZW
27AADCL0646F1ZQ
29AADCL0646F1ZM
36AADCL0646F1ZR |
| 5. Status | : | Pvt. Ltd. Company |
| 6. Previous Year Ended | : | from 01/04/2024 to 31/03/2025 |
| 7. Assessment Year | : | 2025-2026 |
| 8. Indicate the relevant clause of section 44AB under which the audit has been conducted | : | |
| 1. 44AB (a) Carrying on Business | : | Yes |
| 2. 44AB (b) Carrying on Professional | : | |
| 3. 44AB (c) i. Profits lower than deemed profit u/s 44AE | : | |
| 4. 44AB (c) ii. Profits lower than deemed profit u/s 44BB | : | |
| 5. 44AB (c) iii. Profits lower than deemed profit u/s 44BBB | : | |
| 6. 44AB (d) Profits lower than deemed profit u/s 44ADA | : | |
| 7. 44AB (e) Profit and gains lower than deemed profit u/s 44AD | : | |
| 8. Third Proviso to Sec 44AB : Audit under any other law | : | |
| 9. Proviso where aggregate case receipt and cash payments of business exceeding specified limits | : | |
| 8a. Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB/115BAC/115BAD/115BAE? | : | Yes |
| Section under which option exercised | : | 115BAA |

PART - B.

- | | | |
|---|---|--|
| 9. a. If firm or Association of Persons indicate names of partners/members and their profit-sharing ratios | : | N.A. |
| b. If there is any change in the partners or members or in their profit-sharing ratios since the last date of the preceding year, the particulars of such change | : | N.A. |
| 10. a. Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession) | : | Trading of Electrical Appliances |
| b. If there is any change in the nature of business or profession, the particulars of such change | : | No |
| 11. a. Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed | : | Yes |
| b. List of books of account maintained and the address at which the books of accounts are kept .
(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at | : | 43, Rajasthani Udyog Nagar,
Jahangirpuri, Delhi-110033.
Ledger, Cash book, Bank book, Sale & Purchase Registers, Petty Cash book, Stock Register & Relevant Vouchers |



- one location, please furnish the addressess of location along with the details of books of accounts maintained at each location)
- c. List of books of account and nature of relevent documents examined
12. Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB chapter XII G, First Schdule or any other relevant section)
13. a. Method of accounting employed in the previous year
- b. Whether there had been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year
- c. If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss
1. S.No.
2. Particulars
3. Increase in Profit (Rs.)
4. Decrease in Profit (Rs.)
- d. Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).
- e. If answer to (d) above is in the affirmative, give details of such adjustments:
1. S.No.
2. ICDS
3. Increase in Profit (Rs.)
4. Decrease in Profit (Rs.)
5. Net Effect (Rs.)
- f. Disclosure as per ICDS:
1. S.No.
2. ICDS
3. Disclosure
14. a. Method of valuation of closing stock employed in the previous year.
- b. In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, Please furnisch
1. S.No.
2. Particulars
3. Increase in Profit (Rs.)
4. Decrease in Profit (Rs.)
15. Give the following particulars of the capital assets converted into stock-in-trade :-
- a. Description of capital asset,
- b. Date of acquisition ;
- c. Cost of acquisition ;
- d. Amount at which the asset is converted into stock-in-trade.
16. Amounts not credited to the profit and loss account, being,
- a. the items falling within the scope of section 28
- b. the proforma credits, drawbacks, refunds of duty of customs or excise or service tax, or refund of sales tax or value added tax or goods & service tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned;
- c. escalation claims accepted during the previous year
- d. any other item of income
- e. capital receipt, if any
17. Whether any land or building or both is transferred during the previous year for a consideration less than value adopted or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish.
- All the books listed in the above are generated in computerised system
- : Ledger, Cash book, Bank book, Sale & Purchase Registers, Petty Cash book, Stock Register & Relevant Vouchers
- : No
- : Mercantile Systems
- : No change
- : N.A.
- : Yes
- : N.A.
- : As per Annexure - I
- : Cost Plus Freight
- : N.A.
- : N.A.
- : N.A.
- : N.A.



1. Details of property	:	
2. Address	:	
3. Consideration received or Accrued	:	
4. Value adopted or assessed or assessable	:	
18. Particulars of depreciation allowable as per the Income Tax Act, 1961, in respect of each asset or block of assets, as the case may be, in the following form	:	As per Annexure - II, annexed
a. Description of asset/block of assets.	:	
b. Rate of depreciation	:	
c. Actual cost or written down value, as the case may be	:	
d. Additions/ deduction during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of	:	
i. Central Value Added Tax credit claimed and allowed under the Central Excise Rule, 1944, in respect of assets acquired on or after 1st March, 1994	:	
ii. change in rate of exchange of currency, and	:	
iii. subsidy or grant or reimbursement, by whatever name called.	:	
e. Depreciation allowable	:	
f. Written down value of the end of the year	:	
19. Amounts admissible under section :-		
A. Sections	:	N.A.
a. 33AB	:	
b. 33ABA	:	
c. 35 (1)(i)	:	
d. 35 (1)(ii)	:	
e. 35 (1)(iii)	:	
f. 35 (1)(iv)	:	
g. 35 (2AA)	:	
h. 35ABA	:	
i. 35ABB	:	
j. 35AD	:	
k. 35CCA	:	
l. 35CCC	:	
m. 35D	:	
n. 35DD	:	
o. 35DDA	:	
p. 35E	:	
q. 35 (2AB)	:	
r. 35 (1)(ia)	:	
s. 35CCD	:	
t. any other relevant section	:	
B. Amount debited to the profit and loss account	:	N.A.
C. Amount admissible as per the provisions of the Income - Tax Act, 1961 and also fulfils the conditions if any specified under the conditions, if any specified under the relevant 14 provisions of income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc. issued in this behalf	:	N.A.
20. Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend [Section 36(1)(ii)]	:	N.A.
b. Details of contribution received from employees for various funds as referred to in 36(1)(va):	:	As per Annexure - III, Annexed Disallowance of Rs. 592773/-
21 (a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc	:	Nil
Capital expenditure ;	:	
Personal expenditure ;	:	Nil
Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party	:	
Expenditure incurred at clubs being entrance fees and subscriptions	:	
Expenditure incurred at clubs, being cost of club services and facilities used	:	
Expenditure for any purpose which is an offence or is prohibited by law or expenditure by way of penalty or fine for violation of any law	:	



	(enacted in India or outside India)		
	Expenditure by way of any other penalty or fine not covered above	:	
	Expenditure incurred to compound an offence under any law for the time being in force, in India or outside India.	:	
	Expenditure incurred to provide any benefit or perquisite, in whatever form, to a person, whether or not carrying on a business or exercising a profession, and acceptance of such benefit or perquisite by such person is in violation of any law or rule or regulation or guideline, as the case may be, for the time being in force, governing the conduct of such person.	:	
	Expenditure incurred to settle proceedings initiated in relation to contravention under such law as notified by the Central Government in the Official Gazette in this behalf.	:	
(b)	amounts inadmissible under section 40(a) ;	:	
i.	as payment to non-resident referred to in sub-clause (i)	:	
	(A) Details of payment on which tax is not deducted	:	N.A.
	(i) Name of Payee	:	Nil
	(ii) Address of Payee		
	(iii) PAN of Payee, if available		
	(iv) Aadhaar number of Payee, if available		
	(v) Nature of payment		
	(vi) Date of payment		
	(vii) Amount of payment		
	(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)	:	Nil
	(i) Name of Payee		
	(ii) Address of Payee		
	(iii) PAN of Payee, if available		
	(iv) Aadhaar number of Payee, if available		
	(v) Nature of payment		
	(vi) Date of payment		
	(vii) Amount of payment		
	(viii) Amount of Tax deducted		
ii	as payment referred to in sub-clause (ia)	:	
	(A) Details of payment on which tax is not deducted	:	Nil
	(i) Name of Payee		
	(ii) Address of Payee		
	(iii) PAN of Payee, if available		
	(iv) Aadhaar number of Payee, if available		
	(v) Nature of payment		
	(vi) Date of payment		
	(vii) Amount of payment		
	(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.	:	Nil
	(i) Name of Payee		
	(ii) Address of Payee		
	(iii) PAN of Payee, if available		
	(iv) Aadhaar number of Payee, if available		
	(v) Nature of payment		
	(vi) Date of payment		
	(vii) Amount of payment		
	(viii) Amount of Tax deducted		
	(viii) Amount of (V) deposited, if any		
iii	as payment referred to in sub-clause (ib)	:	
	(A) Details of payment on which levy is not deducted:	:	Nil
	(i) Name of Payee		
	(ii) Address of Payee		
	(iii) PAN of Payee, if available		
	(iv) Aadhaar number of Payee, if available		
	(v) Nature of payment		
	(vi) Date of payment		
	(vii) Amount of payment		
	(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.	:	Nil
	(i) Name of Payee		
	(ii) Address of Payee		
	(iii) PAN of Payee, if available		
	(iv) Aadhaar number of Payee, if available		
	(v) Nature of payment		
	(vi) Date of payment		
	(vii) Amount of payment		



(viii) Amount of Tax deducted		
iv Fringe benefit tax under sub-clause (ic) [Wherever applicable]	:	Nil
v Wealth tax under sub-clause (iia)	:	Nil
vi Royalty license fee, services fee under sub-clause (iib) levied on State Government undertaking by State Government	:	Nil
(vii) Salary payable outside India/to a non-resident without TDS etc. under sub-clause (iii)	:	Nil
(i) Name of Payee		
(ii) Address of Payee		
(iii) PAN of Payee, if available		
(iv) Aadhaar number of Payee, if available		
(v) Date of payment		
(vi) Amount of payment		
(viii) Payment to provident or other funds, unless the assessee has made effective arrangements to secure TDS from payments made from the fund under sub-clause (iv)	:	Nil
(ix) Tax paid by employer on non monetary prerequisites (under sub clause (v))	:	Nil
(c) Amounts debited to profit & loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation there of	:	Nil
(i) Particulars		
(ii) Section		
(iii) Amount debited & P/L A/c		
(iv) Amount Admissible		
(v) Amount InAdmissible		
(vi) Remarks		
(d) Disallowance/deemed income under section 40A(3):		
(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not please furnish the details:	:	
(i). S.No.		
(ii) Name of Payee		
(iii) PAN of Payee, if available		
(iv) Aadhaar number of Payee, if available		
(v) Nature of payment		
(vi) Date of Payment		
(vii) Amount of payment		
(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft if not, please furnish the details of amount deemed to be the profit and gains of business or profession under section 40A(3A);	:	Yes
(i). S.No.		
(ii) Name of Payee		
(iii) PAN of Payee, if available		
(iv) Aadhaar number of Payee, if available		
(v) Nature of payment		
(vi) Date of Payment		
(vii) Amount of payment		
(e) provision for payment of gratuity not allowable under section 40A(7)	:	Nil
(f) any sum paid by the assessee as an employer not allowable under section 40A(9)	:	Nil
(g) particulars of any liability of a contingent nature	:	Nil
(h) amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income	:	Nil
(i) amount inadmissible under the proviso to section 36(1)(iii)	:	Nil
22.(i) Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act).	:	Nil
(ii) Total amount required to be paid to a micro or small enterprise, as referred to in section 15 of the MSMED Act, during the previous year.	:	Rs. 698546031.44/-
(iii) Of amount referred to in (ii) above, amount -		
(a) paid up to time given under section 15 of the MSMED ACT		Rs. 698282439.64/-
(b) not paid up to time given under section 15 of the MSMED Act and inadmissible for the previous year.		Rs. 263591.80/-



23	Particulars of payments made to persons specified under section 40A(2)(b)	:	As per Annexure - IV, annexed
24.	Amounts deemed to be profit and gains under section 32AC or 33AB or 33ABA or 33AC	:	N.A.
25.	Any amount of profit chargeable to tax under section 41 and computation thereof	:	N.A.
26.	In respect of any sum referred to in section 43B, the liability for which ;	:	
A.	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	:	N.A.
a.	paid during the previous year	:	
b.	not paid during the previous year	:	
B.	Was incurred in the previous year and (for clauses other than clause (h) of section 43B) was	:	As per Annexure - V, annexed
a.	paid on or before the due date for furnishing the return of income of the previous year u/s 139(i)	:	
b.	not paid on or before the aforesaid date	:	
	* (State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account)	:	
27. a.	Amount of Central Value Added Tax credits/Input tax Credit(ITC) availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits/Input tax Credit(ITC) in the accounts	:	N.A.
b.	Particulars of income or expenditure of prior period credited or debited to the profit and loss account	:	Expenses related to F.Y. 2023-24 debited in the profit and loss for the F.Y. 2024-25 is disallowed to the extent Rs. 875783/-.
28.	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia), if yes please furnish the details of the same	:	N.A.
29.	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.	:	N.A.
29. A.	(a) Whether any amount is to be included as income chargeable under the head "income from other sources" as referred to in clause (ix) of sub-section (2) of section 56?	:	N.A.
B.	(a) Whether any amount is to be included as income chargeable under the head "income from other sources" as referred to in clause (x) of sub-section (2) of section 56?	:	N.A.
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque (Section 69D)	:	N.A.
30A.(a)	Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year?	:	N.A.
i	Under which clause of sub-section(1) of section 92CE primary adjustment is made?		
ii	Amount of primary adjustment		
iii	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provision of sub-section (2) of section 92 CE		
iv	If yes, whether the excess money has been repatriated within the prescribed time		
v	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time		
vi	Expected date of repatriation of money		



- 30B.(a) Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B? : N.A.
- i Amount of expenditure by way of interest or of similar nature incurred
 - ii Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year
 - iii Amount of expenditure by way of interest or of similar nature as per (i) above which exceeds 30 % of EBITDA as per (ii)
 - iv Assessment Year
 - v Interest Amount B/F as per 94B(4)
 - vi Assessment Year
 - vii Interest Amount C/F as per 94B(4)
- 30C. (a) Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year? (Yes/No) : N.A.
- (b) If yes, please specify:—
- i Nature of the impermissible avoidance arrangement:
 - ii Others
 - iii Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement.]
31. a. * Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year : As per Annexure - VI, annexed
- i. name, address and permanent account number (if available with the assessee) of the lender or depositor
 - ii. amount of loan or deposit taken or accepted
 - iii. whether the loan or deposit was squared up during the previous year
 - iv. maximum amount outstanding in the account at any time during the previous year
 - v. whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account;
 - vi. In case the loan or deposit was taken or accepted by cheque or bank overdraft whether the same was taken or accepted by an account payee cheque or an account payee bank draft
- * (These particulars needs not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)
31. b. Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year: - : N.A.
- i. name, address and Permanent Account Number (if available with the assessee) of the person from whom specified sum is received
 - ii. nature of Repayment Amount
 - iii. amount of specified sum taken or accepted;
 - iv. whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account;
 - v. in case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
31. (ba) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account. : N.A.
- i. name, address and Permanent Account Number (if available with the assessee)
 - ii. Nature of transaction
 - iii. Date of receipt
 - iv. Amount of receipt
31. (bb) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by : N.A.



- a cheque or bank draft, not being an account payee cheque or an account payee bank draft during the previous year.
- i. name, address and Permanent Account Number (if available with the assessee) :
- ii. Amount of receipt :
31. (bc) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year. : N.A.
- i. name, address and Permanent Account Number (if available with the assessee)
- ii. Nature of transaction
- iii. Date of receipt
- iv. Amount of receipt
31. (bd) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year. : N.A.
- i. name, address and Permanent Account Number (if available with the assessee) :
- ii. Amount of receipt
31. c. Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:- : As per Annexure - VII, annexed
- i. name, address and Permanent Account Number (if available with the assessee) of the payee; :
- ii. Nature of Repayment Amount
- iii. amount of the repayment; :
- iv. maximum amount outstanding in the account at any time during the previous year; :
- v. whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account; :
- vi. in case the repayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft. :
31. d. Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:— : N.A.
- i. name, address and Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received; :
- ii. Amount of Repayment of loan or deposit or any specified advance received otherwise by an account payee cheque or account payee bank draft :
31. e. Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:— : N.A.
- i. name, address and Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received; :
- ii. Amount of Repayment of loan or deposit or any specified advance received otherwise by an account payee cheque or account payee bank draft :
- 32.a. Details of brought forward loss or depreciation allowance, in the following manner, to the extent available
- | S.N. | Assessment Year | Nature of Loss/ allowance (in rupees) | Amount as returned (in rupees) | All losses/allowances not allowed under section 115BAA/115BAC/ 115BAD/115BAE | Amount as assessed (give reference to relevant order) | Remarks |
|----------------|-----------------|---------------------------------------|--------------------------------|--|---|---------|
| -----N.A.----- | | | | | | |
- b. Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of : N.A.



section 79.		
c. Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, if yes please furnish the details of the same	:	
d. whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes please furnish the details of the same	:	
e. In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.	:	
33. Section-wise details of deductions, if any, admissible under Chapter VI-A or Chapter III (Section 10A, Section 10AA).	:	No
1. Section under which deduction is claimed		
2. Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.		
34. (a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish the details:	:	As per Annexure - VIII, annexed
(b) whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If yes, please furnish the details:	:	As per Annexure - IX, annexed
(c) whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:		Yes, Interest Paid during the year is Rs. 187193 As per Annexure - X, annexed
35. a. In the case of a trading concern, give quantitative details of principal items of goods traded	:	N.A.
i. Item Name		
ii. Unit	:	
iii. Opening Stock ;	:	
iv. Purchases during the previous year ;	:	
v. Sales during the previous year ;	:	
vi. Closing Stock ;	:	
vii. shortage/ Excess, if any	:	
b. In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products;	:	As per Annexure - XI, annexed
A. Raw Materials		
i. Item Name	:	
ii. Unit	:	
iii. opening Stock ;	:	
iv. purchases during the previous years ;	:	
v. consumption during the previous year ;	:	
vi. sales during the previous year ;	:	
vii. closing Stock ;	:	
viii. yield of finished products ;	:	
ix. * percentage of yield ;	:	
x. shortage/ Excess, if any.	:	
B. Finished products		
i. Item Name	:	
ii. Unit	:	
iii. opening Stock ;	:	
iv. purchases during the previous years ;	:	
v. quantity manufactured during the previous year ;	:	
vi. sales during the previous year ;	:	
vii. closing Stock ;	:	
viii. shortage/ Excess, if any.	:	
C. By-products :		
i. Item Name	:	
ii. Unit	:	
iii. opening Stock ;	:	
iv. purchases during the previous years ;	:	
v. quantity manufactured during the previous year ;	:	
vi. sales during the previous year ;	:	
vii. closing Stock ;	:	



viii.	shortage/ Excess, if any.	:	
36.	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form:-	:	N.A.
a.	Total Amount of distributed profits	:	N.A.
b.	Amount of reduction as referred to in section 115-O (1A)(i)	:	N.A.
c.	Amount of reduction as referred to in section 115-O (1A)(ii)	:	N.A.
d.	Total Tax paid thereon	:	N.A.
e.	Date of Payment	:	N.A.
f.	Amount	:	N.A.
36(A).	Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause(22) of section 2 ?	:	N.A.
a.	amounts paid	:	
b.	dates	:	N.A.
36(B).	Whether the assessee has received any amount for buyback of shares as referred to in sub-clause (f) of clause (22) of section 2?(Yes/No)	:	N.A.
a.	amounts paid	:	
b.	Cost of acquisition of shares bought back	:	N.A.
37	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.	:	N.A.
38	Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/ item/value/quantity as may be reported/identified by the auditor.	:	N.A.
39.	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.	:	N.A.
40.	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:	:	
1.	Total turnover of the assessee (Current Year)		1902942391.81
	Preceding previous year:		1509483204.04
2.	Gross profit/ Turnover ;	:	23.63%
	Preceding previous year:	:	21.49%
3.	Net profit/ Turnover ;	:	1.70%
	Preceding previous year:	:	1.74%
4.	Stock-in-trade/ Turnover ;	:	---
	Preceding previous year:	:	---
5.	Material consumed/ Finished goods products.	:	---
	Preceding previous year:	:	---
	(The details required to be furnished for principal items of goods traded or manufactured or services rendered)	:	---
41.	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.	:	N.A.
42.	Whether the assessee is required to furnish statement in Form No. 61 or Form No. 61 A or Form No. 61B?	:	N.A.
i	Income-tax Department Reporting Entity Identification Number		
ii	Type of Form		
iii	Due date for furnishing		
iv	Date of furnishing. If furnished		
v	Whether the Form contains information about all details/ transaction about all details/transactions which are required to be reported. If not, please furnish list of the details/ transactions which are not reported		
vi	List of Transactions		



- 43 (a). Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286 : N.A.
- 43 (b). If yes, please furnish the following details:
- (i) Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity : N.A.
- (ii) Name of parent entity
- (iii) Name of alternate reporting entity (if applicable)
- (iv) Date of furnishing of report
- 43 (c). If not due, please enter expected date of furnishing the report : N.A.
44. Break-up of total expenditure of entities registered or not registered under the GST : As per Annexure - XII, annexed
- (i) Sl. No
- (ii) Total amount of Expenditure incurred during the year
- (iii) Expenditure in respect of entities registered under GST
- (a) Relating to goods or services exempt from GST
- (b) Relating to entities falling under composition scheme
- (c) Relating to other registered entities
- (d) Total payment to registered entities
- (iv) Expenditure relating to entities not registered under GST

Place : Noida.
Dated : 26/10/2025



for SALIL & CO.
Chartered Accountants.


(SALIL AERAN)
PROPRIETOR
FRN No. 500135N
M. No. 072674
C-95, Sector-61,
Noida - 201307.

Name of Assessee : LAZER INDIA PVT. LTD.
Accounting Year : 01/04/2024 to 31/03/2025
Assessment Year : 2025-2026

13. (f)

DISCLOSURE AS PER ICDS
ANNEXURE - I.

S.No.	ICDS	Disclosure
1	ICDS I Accounting Policies	There is no change in accounting policy regularly employed by the assessee
2	ICDS II Valuation of Inventories	Wherever the inventories are valued at cost, while considering the cost of purchases in inventory it does not include the amount of taxes, duties which are subsequently recoverable from taxing authorities. The amount of purchases is also stated net of such taxes, duties. This treatment has no impact on current year income.
3	ICDS III Construction Contracts	Not Applicable
4	ICDS IV Revenue Recognition	There is no change in accounting policy regularly employed by the assessee Revenue from service contracts with duration of not more than ninety days is recognised at completed service method and the assessee is not engaged in executing service contracts exceeding 90 days
5	ICDS V Tangible Fixed Assets	Tangible fixed assets have been recognised and valued in accordance with ICDS V notified under section 145(2) of the Income-tax Act, 1961. Actual cost includes purchase price and all expenditure directly attributable to bringing the asset to its working condition. Depreciation has been claimed as per the provisions of the Income-tax Act. Necessary details of additions, deductions and depreciation have been disclosed in the depreciation schedule forming part of the tax computation.
6	ICDS VII Governments Grants	Not Applicable
7	ICDS IX Borrowing Costs	The provisions of ICDS IX notified under section 145(2) of the Income-tax Act, 1961 have been duly complied with. During the year, no borrowing costs were incurred that were directly attributable to the acquisition, construction or production of a qualifying asset. Accordingly, no borrowing costs have been capitalised.
8	ICDS X Provisions, Contingent Liabilities and Contingent Assets	The assessee has recognised provisions in accordance with ICDS X notified under section 145(2) of the Income-tax Act, 1961. Provisions have been made for present obligations arising from past events, where outflow of resources is reasonably certain. Contingent liabilities and contingent assets have not been recognised in the computation of income.

Name of Assessee : LAZER INDIA PVT. LTD.
Accounting Year : 01/04/2024 to 31/03/2025
Assessment Year : 2025-2026

18.

DEPRECIATION CHART AS PER INCOME TAX RULE, 1961, AS ON 31ST MARCH, 2024.
ANNEXURE - II.

PARTICULARS

PARTICULARS	RATE OF DEP. %	AS ON 01/04/2024	ADDITIONS		Sale	TOTAL(RS.)	DEP. DURING THE YEAR	BALANCE AS ON 31/03/2025
			More than six month	Less than six month				
Building	10	1167713.74	-	-	-	1167713.74	116771.00	1050942.74
Furniture & Fixture	10	1318016.00	105335.00	272095.00	-	1695446.00	155940.00	1539506.00
Air Conditioner	15	149970.00	42172.00	-	-	192142.00	28821.00	163321.00
Car	15	1468994.00	1519898.00	-	-	2988892.00	448334.00	2540558.00
Camera	15	75169.00	-	-	-	75169.00	11275.00	63894.00
Mobile	15	28887.00	-	-	-	28887.00	4333.00	24554.00
Fire Extinguisher	15	32576.00	-	-	-	32576.00	4886.00	27690.00
Office Equipment	15	1084031.70	-	1622047.00	-	2706078.70	284258.00	2421820.70
Plant & Machinery-Mould	15	2163281.00	-	-	-	2163281.00	324492.00	1838789.00
Computer	40	307993.00	81950.00	89289.00	-	479232.00	173835.00	305397.00
Software	40	731233.00	-	-	-	731233.00	292493.00	438740.00
Website Mobile App.	40	14930.00	-	-	-	14930.00	5972.00	8958.00
TOTAL		8542794.44	1749355.00	1983431.00	-	12275580.44	1851410.00	10424170.44

Note :-

- Rs.Nil/- modified value added tax credit claimed & allowed under the Central Excise Rule 1944, in respect of assets acquired on or after 01/03/1994.
- Change in rate of exchange of currency is not applicable.
- No subsidy or grant or reimbursement has been received.

Date of Additions :-

Office Equipment

13/02/2025 1601695.00
22/03/2025 20352.00

Furniture & Fixture

16/04/2024
18/05/2024
21/05/2024
24/07/2024
04/03/2025
04/03/2025

Air Conditioner

68661.00 31/05/2024
7762.00 31/05/2024
7762.00

Computers

21150.00
42540.00 01/04/2024
56580.00

21086.00

21086.00

42172.00

50170.00



18/06/2024

759949.00

11/03/2025

172975.00

21/07/2024

31780.00

1519898.00

17/12/2024

58136.00

377430.00

13/01/2025

31153.00

171239.00



Name of Assessee : LAZER INDIA PVT. LTD.
Accounting Year : 01/04/2024 to 31/03/2025
Assessment Year : 2025-2026

20(b)(i)

DETAIL OF CONTRIBUTIONS RECEIVED FROM EMPLOYEES FOR VARIOUS FUNDS AS REFERRED TO
IN SECTION 36(1)(VA):
ANNEXURE - III.

S.NO.	NATURE OF FUND	SUM RECEIVED FROM EMPLOYEES	DUE DATE OF PAYMENT	THE ACTUAL AMOUNT PAID	THE ACTUAL DATE OF PAYMENT TO BE CONCERNED AUTHORITIES	DISALLO- WANCE
1.	E.S.I.C.	3781.00	15/05/2024	3781.00	16/05/2024	3781.00
		3629.00	15/06/2024	3629.00	17/06/2024	3629.00
		3779.00	15/07/2024	3779.00	16/07/2024	3779.00
		3529.00	15/08/2024	3529.00	29/08/2024	3529.00
		3482.00	15/09/2024	3482.00	25/09/2024	3482.00
		3317.00	15/10/2024	3317.00	15/10/2024	-
		3384.00	15/11/2024	3384.00	14/11/2024	-
		3335.00	15/12/2024	3335.00	14/12/2024	-
		3350.00	15/01/2025	3350.00	14/01/2025	-
		3350.00	15/02/2025	3350.00	15/02/2025	-
		3200.00	15/03/2025	3200.00	12/03/2025	-
		3350.00	15/04/2025	3350.00	15/04/2025	-
		<u>41486.00</u>		<u>41486.00</u>		<u>18200.00</u>

Name of Assessee : LAZER INDIA PVT. LTD.
Accounting Year : 01/04/2024 to 31/03/2025
Assessment Year : 2025-2026

20(b)(ii)

DETAIL OF CONTRIBUTIONS RECEIVED FROM EMPLOYEES FOR VARIOUS FUNDS AS REFERRED TO
IN SECTION 36(1)(VA):
ANNEXURE - III.

S.NO.	NATURE OF FUND	SUM RECEIVED FROM EMPLOYEES	DUE DATE OF PAYMENT	THE ACTUAL AMOUNT PAID	THE ACTUAL DATE OF PAYMENT TO BE CONCERNED AUTHORITIES	DISALLO- WANCE
1.	E.P.F.	128438.00	15/05/2024	128438.00	16/05/2024	128438.00
		133765.00	15/06/2024	133765.00	15/06/2024	-
		135249.00	15/07/2024	135249.00	15/07/2024	-
		147539.00	15/08/2024	147539.00	27/08/2024	147539.00
		149160.00	15/09/2024	149160.00	26/09/2024	149160.00
		149436.00	15/10/2024	149436.00	28/10/2024	149436.00
		145551.00	15/11/2024	145551.00	11/11/2024	-
		139081.00	15/12/2024	139081.00	14/12/2024	-
		154389.00	15/01/2025	154389.00	13/01/2025	-
		150393.00	15/02/2025	150393.00	12/02/2025	-
		153060.00	15/03/2025	153060.00	10/03/2025	-
		152427.00	15/04/2025	152427.00	11/04/2025	-
		<u>1738488.00</u>		<u>1738488.00</u>		<u>574573.00</u>



Name of Assessee : LAZER INDIA PVT. LTD.
Accounting Year : 01/04/2024 to 31/03/2025
Assessment Year : 2025-2026

23.

PARTICULARS OF ALL PAYMENT MADE TO PERSONS SPECIFIED IN SECTION 40A(2)(b)
ANNEXURE - IV.

Name of Related Party	PAN of Related Party	Relation	Nature of Transaction	Payment Made (Amount)
Akhil Jain	AFIPJ9292C	Director	Director Remuneration	6000000.00
Anita Jain	AAFPJ5128D	Director	Director Remuneration	2946000.00
Nikita Jain	AJCPJ8511C	Wife of Director	Salary	3121020.00
Parmod Kumar Jain	AAIPJ8733D	Father of Director	Rent Paid	600000.00
Subodh Kumar Jain	AAFPJ5129C	Uncle of Director	Rent Paid	150000.00
Vinod Kumar Jain	AAFPJ4516M	Uncle of Director	Rent Paid	150000.00
Vardhman Appliances Ltd.	AAJCV5684P	Father of director is interested as Director	On account of Purchase	1061252682.00
Vardhman Appliances Ltd.	AAJCV5684P	Father of director is interested as Director	On account of Corporate Guarantee	789041.00
				1075008743.00

Note :-

Payment to persons referred to in section 40A (2) (b) carrying business/ profession in which the Director and relatives of Director having substantial interest was ascertained as per the information in relation to their interest, available with the assessee only.



Name of Assessee : LAZER INDIA PVT. LTD.
Accounting Year : 01/04/2024 to 31/03/2025
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26 (b)

ANY TAX DUES OR OTHER SUM DEBITED TO THE PROFIT & LOSS ACCOUNT BUT NOT
PAID DURING THE YEAR (REFERRED TO SECTION 43-B)
ANNEXURE - V.

S. NO.	SECTION	NATURE OF LIABILITY	AMOUNT DUE (RS.)	AMOUNT PAID (RS.)	DATE OF PAID	DISALLO-WANCE	REMARKS
1	Sec 43B(b)- provident/superannuati on/gratuity/other fund	ESIC Payable	13727.00	13727.00	15/04/2025	---	Paid within stipulated time
2	Sec 43B(b)- provident/superannuati on/gratuity/other fund	PF Payable	175144.00	175144.00	11/04/2025	---	Paid within stipulated time
3	Sec 43B(a)-tax, duty,cess,fee etc	IGST Payable	7274512.00	7215435.00 45549.00 13528.00	19/04/2025 18/04/2025 17/05/2025	---	Paid within stipulated time
			7274512.00	7274512.00			
4	Sec 43B(a)-tax, duty,cess,fee etc	CGST Payable	460956.00	417391.00 43565.00	19/04/2025 18/04/2025	---	Paid within stipulated time
			460956.00	460956.00			
5	Sec 43B(a)-tax, duty,cess,fee etc	SGST Payable	3149138.00	434342.00 2714796.00	19/04/2025 18/04/2025	---	Paid within stipulated time
			3149138.00	3149138.00			
6	Sec 43B(a)-tax, duty,cess,fee etc	IGST Payable(RCM)	93328.00	93328.00	19/04/2025	---	Paid within stipulated time
7	Sec 43B(a)-tax, duty,cess,fee etc	CGST Payable(RCM)	131065.00	129345.00 1720.00	19/04/2025 19/05/2025	---	Paid within stipulated time
			131065.00	131065.00			
8	Sec 43B(a)-tax, duty,cess,fee etc	SGST Payable(RCM)	131065.00	129345.00 1720.00	19/04/2025 19/05/2025	---	Paid within stipulated time
			131065.00	131065.00			
9	Sec 43B(a)-tax, duty,cess,fee etc	T.D.S Payable-Salary	1277221.00	875442.00 199188.00 13000.00 189591.00	07/04/2025 30/04/2025 07/04/2025 27/05/2025	---	Paid within stipulated time
			1277221.00	1277221.00			
10	Sec 43B(a)-tax, duty,cess,fee etc	T.D.S Payable-Interest	118571.00	118571.00	30/04/2025	---	Paid within stipulated time
11	Sec 43B(a)-tax, duty,cess,fee etc	T.D.S Payable-Professional	200590.00	34221.00 25528.00 55637.00 6300.00 78904.00	07/04/2025 30/04/2025 27/05/2025 30/08/2025 17/09/2025	---	Paid within stipulated time
			200590.00	200590.00			
12	Sec 43B(a)-tax, duty,cess,fee etc	T.D.S Payable-Contractor	542873.00	158760.00 113194.00 242315.00 19595.00 9009.00	14/08/2025 07/04/2025 30/04/2025 30/05/2025 30/08/2025	---	Paid within stipulated time
			542873.00	542873.00			



13	Sec 43B(a)-tax, duty,cess,fee etc	T.D.S Payable- Commission	162785.00	108335.00	30/04/2025	---	Paid within stipulated time
				48726.00	07/04/2025	---	Paid within stipulated time
				4000.00	30/05/2025		
				1079.00	27/05/2025		
				645.00	30/05/2025		
			162785.00	162785.00			
14	Sec 43B(a)-tax, duty,cess,fee etc	T.D.S Payable- Rent	52942.00	51730.00	07/04/2025	---	Paid within stipulated time
				1211.00	27/05/2025		
				1.00	29/08/2025		
			52942.00	52942.00			
15	Sec 43B(a)-tax, duty,cess,fee etc	T.D.S Payable- Purchase	170338.00	170338.00	30/04/2025	---	Paid within stipulated time
						---	Paid within stipulated time
16	Sec 43B(a)-tax, duty,cess,fee etc	TCS	267367.00	267367.00	07/04/2025	---	Paid within stipulated time
			14221622.00	14221622.00			

Name of Assessee : LAZER INDIA PVT. LTD.
Accounting Year : 01/04/2024 to 31/03/2025
Assessment Year : 2025-2026

31 (a)

STATEMENT OF LOAN & DEPOSIT TAKEN OR ACCEPTED
ANNEXURE VI

NAME OF LENDER OR DEPOSITOR	ADDRESS OF LENDER OR DEPOSITOR	PAN OF LENDER OR DEPOSITOR	AMOUNT OF LOAN OR DEPOSIT ARE TAKEN OR ACCEPTED	WHETHER THE LOAN / DEPOSIT WAS SQUARED UP DURING THE PREVIOUS YEAR	MAXIMUM AMOUNT OUTSTANDING IN THE ACCOUNT AT ANY TIME DURING THE PREVIOUS YEAR	WHETHER THE LOAN/DEPOSIT WAS TAKEN OR ACCEPTED BY AN ACCOUNT PAYEE BANK CHEQUE OR ACCOUNT PAYEE BANK DRAFT:
Akhil Jain	H-3/7 Model Town - II New Delhi - 110009	AFIPJ9292C	5300000.00	No	5300000.00	Yes
Pramod Kumar Jain	H-3/7 Model Town - II New Delhi - 110009	AAIPJ8733D	34947665.00	No	64785491.00	Yes

Name of Assessee : LAZER INDIA PVT. LTD.
Accounting Year : 01/04/2024 to 31/03/2025
Assessment Year : 2025-2026

31 (c)

STATEMENT OF LOAN & DEPOSIT TAKEN OR REPAYED
ANNEXURE VII

NAME OF THE PAYEE	ADDRESS OF THE PAYEE	PAN OF THE PAYEE	AMOUNT OF THE REPAYMENT	MAXIMUM AMOUNT OUTSTANDING IN THE ACCOUNT AT ANY TIME DURING THE PREVIOUS YEAR	WHETHER THE REPAYMENT WAS MADE BY ACCOUNT PAYEE CHEQUE OR ACCOUNT PAYEE
Achika Jain	H-3/7 Model Town - II New Delhi - 110009	AEJPJ6746B	650000.00	650000.00	Cheque
Anima Jain	H-3/7 Model Town - II New Delhi - 110009	ADKPJ4320R	800000.00	800000.00	Cheque
Piyush Jain	H-3/7 Model Town - II New Delhi - 110009	AFNPJ1333H	20850000.00	20850000.00	Cheque
Rekha Jain	B-369, Lok Vihar, Pitampura, New Delhi	AETPJ7627K	8500000.00	8500000.00	Cheque
Siddharth Jain	A-125, Lok Vihar, Pitampura, New Delhi	AKFPJ7433D	3250000.00	3250000.00	Cheque
Subodh Kumar Jain	A-125, Lok Vihar, Pitampura, New Delhi	AAFPJ5129C	1579609.00	1579609.00	Cheque
Vinod Kumar Jain	B-369, Lok Vihar, Pitampura, New Delhi	AAFPJ4516M	4618056.00	4618056.00	Cheque



Name of Assessee : LAZER INDIA PVT. LTD.
Accounting Year : 01/04/2024 to 31/03/2025
Assessment Year : 2025-2026

34 (a)

TAX DEDUCTED AT SOURCE
ANNEXURE - VIII

Tax deduction & collection account no.	Section	Nature of payment	Total Amount of payment or receipt of the nature specified in coloumn (3)	Total Amount on which tax was required to be deducted or collected out of (4)	Total Amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total Amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)
1	2	3	4	5	6	7	8	9
DELL06760F	192	Salary	47250534.00	47250534.00	47250534.00	6005038.00	-	-
DELL06760F	194A	Interest other than Interest on Securities	3935881.00	3935881.00	3935881.00	393588.00	-	-
DELL06760F	194C	Payment to Contractor/Sub Contractor (including other Transporters)	144407677.00	144407677.00	144407677.00	2074370.00	-	-
DELL06760F	194H	Commission	23718429.00	23718429.00	23718429.00	700893.00	-	-
DELL06760F	194I	Rent on Land and Building	5905279.00	5905279.00	5905279.00	590526.00	-	-
DELL06760F	194J	Fees for Professional or Technical Services	6538812.00	6538812.00	6538812.00	627058.00	-	-
DELL06760F	194Q	Receipt on Purchase of other goods above 50 lacs by business with turnover above Rs. 10 cr in last year	1499129464.00	1499129464.00	1499129464.00	1499137.00	-	-
DELL06760F	206C	TCS	1978895963.00	1978895963.00	1978895963.00	2008497.00	-	-
			3709782039.00	3709782039.00	3709782039.00	13899107.00	-	-



Name of Assessee : LAZER INDIA PVT. LTD.
Accounting Year : 01/04/2024 to 31/03/2025
Assessment Year : 2025-2026

34 (b)

STATEMENT OF TAX DEDUCTED AND COLLECTED AT SOURCE
ANNEXURE - IX.

Tax deducted & collection Account No. (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported. If not, please furnish list of details/transactions which are not reported.	List of Transaction
DELL06760F	24Q	31/07/2024	30/07/2024	Yes	
DELL06760F	24Q	31/10/2024	29/10/2024	Yes	
DELL06760F	24Q	31/01/2025	22/01/2025	Yes	
DELL06760F	24Q	31/05/2025	28/05/2025	Yes	
DELL06760F	26Q	31/07/2024	30/07/2024	Yes	
DELL06760F	26Q	31/10/2024	29/10/2024	Yes	
DELL06760F	26Q	31/01/2025	27/01/2025	Yes	
DELL06760F	26Q	31/05/2025	30/05/2025	Yes	
DELL06760F	27EQ	15/07/2024	11/07/2024	Yes	
DELL06760F	27EQ	15/10/2024	10/10/2024	Yes	
DELL06760F	27EQ	15/01/2025	11/01/2025	Yes	
DELL06760F	27EQ	15/05/2025	10/05/2025	Yes	

Name of Assessee : LAZER INDIA PVT. LTD.
Accounting Year : 01/04/2024 to 31/03/2025
Assessment Year : 2025-2026

34 (c)

TAX DEDUCTED AT SOURCE
ANNEXURE - X.

Tax deducted & collection Account No. (TAN)	Amount of Interest under section 201(1A) 206C(7) is payable	Amount paid out of column (2) along with date of payment
DELL06760F	48089.00	08/05/2024
DELL06760F	8938.00	09/05/2024
DELL06760F	36194.00	31/05/2024
DELL06760F	1160.00	06/06/2024
DELL06760F	1720.00	30/06/2024
DELL06760F	11200.00	07/07/2024
DELL06760F	2363.00	09/07/2024
DELL06760F	63.00	11/07/2024
DELL06760F	11426.00	20/08/2024
DELL06760F	10605.00	30/09/2024
DELL06760F	987.00	15/10/2024
DELL06760F	49.00	28/10/2024
DELL06760F	15140.00	08/11/2024
DELL06760F	610.00	15/11/2024
DELL06760F	370.00	17/11/2024
DELL06760F	3632.00	07/12/2024
DELL06760F	8809.00	08/12/2024
DELL06760F	8375.00	21/12/2024
DELL06760F	16257.00	20/01/2025
DELL06760F	1204.00	24/01/2025
DELL06760F	2.00	31/03/2025

187193.00



BREAK-UP OF TOTAL EXPENDITURE OF ENTITIES REGISTERED OR NOT REGISTERED UNDER THE GST
ANNEXURE - XII.

S.No.	Particulars	Total Amount of expenditure incurred during the year (1)	Expenditure in respect of entities registered under the GST (1.1)				Expenditure relating to entities not registered under GST (1.2)
			Relating to the goods or services exempt from GST (1.1 a)	Relating to the entities falling under composition scheme (1.1 b)	Relating to the other registered entities (1.1 c)	Total Payment to Reg-istered entities (1.1 d)	
1	Purchase	1497356784.79	-	-	1497356784.79	1497356784.79	-
2	Purchase Imported	12102733.44	-	-	-	-	12102733.44
3	Freight on Imports	409555.26	-	-	409555.26	409555.26	-
4	Custom Duty on Imports	2009301.00	-	-	2009301.00	2009301.00	-
4	Cartage Inwards	4294639.00	-	-	-	-	4294639.00
5	Salary & Wages	124027502.67	-	-	-	-	124027502.67
6	Interest & Bank Charges	23331294.48	19793761.63	-	3537532.85	23331294.48	-
7	Electricity Expenses	674849.00	-	-	-	-	6,74,849.00
8	Commission & C&F	23210508.99	-	-	21275190.00	21275190.00	1935318.99
9	Business Promotion	1924550.67	-	-	1714822.00	1714822.00	209728.67
10	Advertising & Publicity	16349893.93	-	-	16311910.00	16311910.00	37,983.93
11	Legal & Professional Charges	3249882.78	-	-	3032557.78	3032557.78	217325.00
12	Packing Expenses	133623.57	-	-	133623.57	133623.57	-
13	Postage, Telegram & Telephone	12067076.70	-	-	11996557.70	11996557.70	70519.00
14	Donation	51000.00	-	-	-	-	51000.00
15	Printing & Stationery	1538850.14	-	-	1480482.14	1480482.14	58368.00
16	Repair & Maintenance	4191180.09	-	-	4053829.09	4053829.09	137351.00
17	Audit Fees	60000.00	-	-	60000.00	60000.00	-
18	Cartage Outward	65441821.26	-	-	63691821.26	63691821.26	1750000.00
19	Service /Installation Charges After Sales	59196547.58	-	-	53789846.58	53789846.58	5406701.00
20	General Expenses	704825.00	-	-	-	-	704825.00
21	Insurance Expenses	1107850.79	-	-	1107850.79	1107850.79	-
22	Rent A/C	6233835.76	-	-	3843835.76	3843835.76	2390000.00
23	Rebate & Discount	41600856.09	-	-	41600856.09	41600856.09	-
24	Security Expenses	473357.00	-	-	4,73,357.00	473357.00	-
25	Travelling and Conveyance	29832370.68	-	-	-	-	29832370.68
26	Subscription	1589041.00	-	-	1589041.00	1589041.00	-
		1933163731.67	19793761.63	-	1729468754.66	1749262516.29	183901215.38



Name of Assessee : LAZER INDIA PVT. LTD.
Accounting Year : 01/04/2024 to 31/03/2025
Assessment Year : 2025-2026

35. a.

Quantitative details of Trading Stock
ANNEXURE - XI

Description of Goods	UQC	Opening Stock as on 01.04.2024 Qty.	Purchase During the Year	Sales During the Year	Closing Stock as on 31.03.2025 Qty.
AQUA THERM SHOCK PROOF IMMERSION WATE	107-Numbers	6338	48908	54147	1099
AQUATIC STORAGE WATER HEATER 15L WHITE	107-Numbers	672	2945	3369	248
AQUATIC STORAGE WATER HEATER 25L WHITE	107-Numbers	962	5021	5893	90
CLASSIC STORAGE WATER HEATER 15L IVORY	107-Numbers	1029	3168	4123	74
CLASSIC STORAGE WATER HEATER 25L IVORY	107-Numbers	804	3929	4727	6
SEAIRA ENERGY SAVER 50 CEILING FAN 1200M	107-Numbers	63	12695	11563	1195
SEAIRA POWER SAVER 36 CEILING FAN 900MM	107-Numbers	313	1441	1530	224
EURO DECORATIVE CEILING FAN 1200MM RICH	107-Numbers	1260	381	1601	40
SENSATION JUICER MIXER GRINDER 500W 2 J	107-Numbers	583	768	1335	16
HOTWAVES HEAT CONVECTOR 2000W STEEL G	107-Numbers	2188	22737	23636	1289
HYBRID DRY IRON 1000W WHITE	107-Numbers	6479	50541	54405	2615
IMPERIAL INDUCTION COOKTOP 2100W BLACK	107-Numbers	1840	11093	10734	2199
IMPERIAL UNDERLIGHT CEILING FAN 1320MM R	107-Numbers	1393	66	1449	10
MERCURY INSTANT WATER HEATER 3L WHITE	107-Numbers	1320	2212	3504	28
O2 GAS WATER HEATER 6L WHITE	107-Numbers	639	7507	8119	27
PEARL STAINLESS STEEL GAS COOKTOP 3	107-Numbers	396	2008	2289	115
SIGMA ENERGY SAVER 50 CEILING FAN 1200M	107-Numbers	236	12208	11477	967
STEW ELECTRIC KETTLE 1.5L 1500W BRUSHED	107-Numbers	4088	31734	32421	3401
SUKHOI DLX FARRATA PEDESTAL FAN 500MM M	107-Numbers	1911	17171	18400	682
SWH-ELEMENT CLASSIC NEO 10/15/25/35L (2K	107-Numbers	8289	11613	16100	3802
		40803	248146	270822	18127



LAZER INDIA PVT. LTD.

Notes forming part of the financial statements

Note	Particulars
	Corporate Information Lazer India Pvt. Ltd. a private limited company. The Company was incorporated on 09/05/2016 in India having CIN U74999DL2016PTC299335 under the provisions of Companies Act, 2013. The Company is engaged in the business of Trading & Marketing of Fans and Electrical Appliances etc. The Company has become wholly owned subsidiary of Vardhman Appliances Ltd w.e.f. 28.09.2024.
1	Significant Accounting Policies The Company is not a Small and Medium Sized Company (Non-SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies (Accounting Standards) Rules, 2021 (as amended). Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company. The status of company has been changed from SMC to Non-SMC since the company become wholly owned subsidiary of a Non-SME Company as defined in
1.1	Basis of Accounting and Preparation of Financial Statements The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year except where a newly accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.
1.2	Use of Estimates The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.
1.3	Property Plant & Equipment Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date. Machinery spares which can be used only in connection with an item of fixed asset and whose use is expected to be irregular are capitalised and depreciated over the useful life of the principal item of the relevant assets. Subsequent expenditure relating to fixed assets is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.
1.4	Intangible Assets Intangible assets are carried at cost less accumulated amortisation and impairment losses, if any. The cost of an intangible asset comprises its purchase price, including any import duties and other taxes (other than those subsequently recoverable from the taxing authorities), and any directly attributable expenditure on making the asset ready for its intended use and net of any trade discounts and rebates.



1.5 Capital work-in-progress:

There is no assets work-in-progress as on balance sheet date

1.6 Depreciation and Amortisation

Depreciation has been provided on the written down value basis as per the rates prescribed in Schedule II to the Companies Act, 2013. Depreciation for assets purchased/sold during the period is proportionately charged.

1.7 Investments

There is no Investment as on balance sheet date

1.8 Inventories

Inventories are valued at the lower of cost (on FIFO) after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges. Finished goods include where applicable excise duty/custom duty etc.

1.9 Cash and Cash Equivalents

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

1.10 Revenue Recognition

Sale of goods

Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers.

Income from services

There are no Income from services

1.11 Other Income

Interest income is accounted on accrual basis.

1.12 Borrowing Cost

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to Statement of Profit and Loss.



1.13 Employee Benefits

Employee benefits include provident fund, superannuation fund, compensated absences, long service awards and post-employment medical benefits.

Defined contribution plans

The Company's contribution to provident fund and superannuation fund are considered as defined contribution plans and are charged as an expense as they fall due based on the amount of contribution required to be made.

No provisions of Gratuity have been done.

1.14 Earnings Per Share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.

1.15 Taxes On Income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

There is no Minimum Alternate Tax (MAT) paid in accordance with the tax laws.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities or assets in respect of unabsorbed depreciation are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets or liability are reviewed at each Balance Sheet date for their realisability.

1.16 Provisions and Contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.

1.17 Foreign Currency Transactions and TranslationsInitial recognition

Transactions in foreign currencies entered into by the Company are accounted at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction.

Measurement of foreign currency monetary items at the Balance Sheet date

Foreign currency monetary items (other than derivative contracts) of the Company and its net investment in non-integral foreign operations outstanding at the Balance Sheet date are restated at the year-end rates.

In the case of integral operations, assets and liabilities (other than non-monetary items), are translated at the exchange rate prevailing on the Balance Sheet date. Non-monetary items are carried at historical cost. Revenue and expenses are translated at the average exchange rates prevailing during the year. Exchange differences arising out of these translations are charged to the Statement of Profit and Loss.



1.18 Insurance Claims	There is Insurance claims of Rs.726.57 Lakh receivable at the end of the year on account of loss of goods by fire.
1.19 Goods & Service Tax Input Credit	Goods & Service tax input credit is accounted for in the books in the period in which the underlying service received is accounted and when there is no uncertainty in availing / utilising the credits.
1.20 Segment Information for the Year Ended 31st March 2025	The Company is in the business of trading and marketing of fans, electrical home and kitchen appliance products and components. Taking into account the resembling nature of product mix, identical risks & returns and the internal financial reporting system, the business activities of the company have been considered and reported as a single business segment. Also, the lower contribution of export vis-à-vis inland sales of the company does not call for a reporting on geographical segments. Accordingly, no segment reporting is considered necessary as per accounting standard-17 'Segment Reporting' as referred to in Section 133 of Company Act 2013 read with Rule 7 of Companies (Accounts) Rule.
1.21 Leases	The Company has taken on some property/godown on a monthly rental and the rent has been recognised as an expenses in statement of profit andloss as per the rent agreement
2.00 Notes to accounts for the year ending March 31, 2025	Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.



LAZER INDIA PRIVATE LIMITED

Balance Sheet as at 31st March, 2025

(₹) in Lakh

	Particulars	Note No.	As at 31st March, 2025	As at 31st March, 2024
I	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
	(a) Share Capital	3	200.00	200.00
	(b) Reserves and Surplus	4	1,183.06	947.41
			1,383.06	1,147.41
2	Non-Current Liabilities			
	(a) Long-Term Borrowings	5	1,333.53	1,271.80
			1,333.53	1,271.80
3	Current Liabilities			
	(a) Short-Term Borrowings	6	2,950.30	2,174.17
	(b) Trade Payables	7		
	A) Total Outstanding dues of Micro Enterprises & Small Enterprises		612.56	684.95
	B) Total Outstanding dues of Creditors other than Micro Enterprises & Small Enterprises		5,030.80	4,204.59
	(c) Other Current Liabilities	8	542.41	233.93
	(d) Short-Term Provisions	9	86.00	67.77
			9,222.07	7,365.41
	TOTAL		11,938.66	9,784.62
II	ASSETS			
1	Non-Current Assets			
	(a) Property, Plant and Equipment and Intangible Assets	10		
	(i) Property, Plant and Equipment		70.75	49.69
	(ii) Intangible Assets		5.45	8.98
			76.20	58.67
	(b) Deferred Tax Assets (net)		7.06	6.73
	(c) Other Non-Current Assets	11	17.65	12.57
			24.71	19.30
2	Current Assets			
	(a) Inventories	12	4,724.12	4,060.70
	(b) Trade Receivables	13	5,550.89	5,139.59
	(c) Cash and Cash Equivalents	14	419.28	235.80
	(d) Short-Term Loans and Advances	15	170.00	172.68
	(e) Other Current Assets	16	973.46	97.88
			11,837.75	9,706.65
	TOTAL		11,938.66	9,784.62
	See accompanying notes forming part of the financial statements			

In terms of our report attached.

For SALIL & CO.

Chartered Accountants

For and on behalf of the Board of Directors

Salil Aeran

Salil Aeran
Proprietor

M.No. 072674

Place : Noida

UDIN : 25072674BMKYFN1214

Date : 05/09/2025



Akhil Jain

Mr. Akhil Jain
Director
DIN : 07475298

Anita Jain

Mrs. Anita Jain
Director
DIN : 07475272

LAZER INDIA PRIVATE LIMITED

Statement of Profit and Loss for the year ended 31st March, 2025

(₹) in Lakh

	Particulars	Note No.	For the year ended 31st March, 2025	For the year ended 31st March, 2024
	INCOME			
1	Revenue from Operations	17	19,029.43	15,094.83
2	Other Income	18	16.88	27.97
3	Total Income (1+2)		19,046.31	15,122.80
4	Expenses			
	(a) Cost of Purchase	19a	15,161.73	12,379.95
	(b) Changes in Inventories of Finished Goods and stock-in-trade	19b	(628.23)	(528.44)
	(c) Employee Benefit Expenses	20	1,240.27	1,046.26
	(d) Finance Costs	21	233.31	236.74
	(e) Depreciation and Amortisation Expenses	10	19.80	19.51
	(f) Other Expenses	22	2,696.32	1,705.52
	Total Expenses		18,723.20	14,859.54
5	Profit / (Loss) before exceptional and extraordinary items and taxes (3 - 4)		323.11	263.26
6	Exceptional Items		-	-
7	Profit / (Loss) before extraordinary items and taxes (5-6)		323.11	263.26
8	Extraordinary Items		-	-
9	Profit before tax (7-8)		323.11	263.26
10	Tax Expense:			
	(a) Current tax expenses for current year		86.00	67.77
	(b) (Less): MAT credit (where applicable)		-	-
	(c) Current tax expenses relating to prior years		1.78	1.96
	(d) Net current tax expenses		-	-
	(e) Deferred Tax		(0.32)	(0.27)
	Total Tax expenses		87.46	69.46
11	Profit / (Loss) (9-10) for the year		235.65	193.80
12	Earnings per share of			
	Basic		11.78	9.69
	Diluted		11.78	9.69
	See accompanying notes to the financial statements			

In terms of our report attached.

For **SALIL & CO.**

Chartered Accountants

For and on behalf of the Board of Directors



Salil Aeran

Salil Aeran
Proprietor

M.No. 072674

Place : Noida

UDIN : 25072674BMKYFN1214

Date : 05/09/2025

Akhil Jain

Mr. Akhil Jain
Director
DIN : 07475298

Anita Jain

Mrs. Anita Jain
Director
DIN : 07475272

(₹) in Lakh

LAZER INDIA PRIVATE LIMITED
Cash Flow Statement for the year ended 31 March 2025

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
A. Cash flow from operating activities		
Profit before tax	323.11	263.25
Adjustment for non cash and non operating items:		
Depreciation	19.80	19.51
Interest Paid	233.31	236.74
Interest Income	(16.88)	(27.97)
Other Non-Operating income	-	-
	559.34	491.53
Less: Income tax Paid	67.57	53.46
Operating profit after tax and before changes in working capital	491.77	438.07
Adjustments for changes in working capital		
Increase/(Decrease) in Trade Payables	753.82	(418.55)
Increase/(Decrease) in Current Liabilities	238.93	(56.01)
(Increase)/Decrease in Inventories	(663.42)	(528.43)
(Increase)/Decrease in Trade receivables	(411.30)	348.77
(Increase)/Decrease in Other Current Assets	(880.67)	(0.82)
(Increase)/Decrease in Loans & Advances	70.26	4.99
Net changes in working capital	(892.39)	(650.05)
Net cash generated from/ (used) in operating activities	(400.62)	(211.98)
B. Cash flow from investing activities		
Purchase of Fixed Assets	(37.33)	(12.66)
Sale of Fixed Assets	-	-
Interest Income	16.88	27.97
Other -Non Operating Income	-	-
Net cash used in investing activities	(20.45)	15.31
C. Cash flow from financing activities		
Issue of Share Capital	-	-
Security premium received on shares	-	-
Proceeds from Secured Loan	26,060.00	17,627.94
Repayment of Secured Loan	(25,337.30)	(17,600.99)
Increase/(Decrease) in Security Deposit	115.16	97.74
Interest Paid	(233.31)	(236.74)
Net generated from financing activities	604.55	(112.05)
Net increase/(decrease) in cash and cash equivalents during the year	183.47	(308.72)
D. Cash and cash equivalents		
Cash and cash equivalents at the beginning of the year	235.81	544.52
Cash and cash equivalents at the end of the year	419.28	235.80

In terms of our report attached.

For SALIL & CO.

Chartered Accountants



Salil Aeran

Proprietor

M.No. 072674

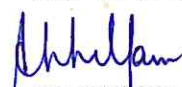
Place : Noida

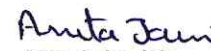
UDIN : 25072674BMKYFN1214

Date : 05/09/2025



For and on behalf of the Board of Directors
 Lazer India Private Limited


 Mr. Akhil Jain
 Director
 DIN : 07475298


 Mrs. Anita Jain
 Director
 DIN : 07475272

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard on Cash Flow Statements(AS-3) issued by the Institute of Chartered Accountants of India.

LAZER INDIA PRIVATE LIMITED

Notes forming part of the financial statements

Note 3 Share Capital

Particulars	As at 31st March, 2025		As at 31st March, 2024	
	Number of shares	Amount (₹)	Number of shares	Amount (₹)
(a) Authorised Share Capital Equity Shares of ₹ 10/- each	20.00	200.00	20.00	200.00
(b) Issued Subscribed and fully paid up Share Capital Equity Shares of ₹ 10/- each	20.00	200.00	20.00	200.00
Total	20.00	200.00	20.00	200.00

Note 3.1 Reconciliation of the number of shares outstanding :

Particulars	As at 31st March, 2025		As at 31st March, 2024	
	No. of Shares	Amount (₹)	No. of Shares	Amount (₹)
Shares outstanding at the beginning of the year	2,000,000	20,000,000	2,000,000	20,000,000
Add: Shares issued during the year	-	-	-	-
Less: Shares bought Back during the year	-	-	-	-
Shares outstanding at the end of the year	2,000,000.00	20,000,000.00	2,000,000.00	20,000,000.00

Note 3.2 Details of Shareholders holding more than 5% shares

Name of the Shareholders	As at 31st March, 2025		As at 31st March, 2024	
	No. of Shares	% held	No. of Shares	% held
1. Vardhman Appliances Ltd	2,000,000	100.00	-	-
2. Akhil Jain	-	-	1,500,000	75.00
3. Parmod Kumar Jain	-	-	340,000	17.00
4. Anita Jain	-	-	160,000	8.00
Total	2,000,000.00	-	2,000,000.00	100.00

Note: The Company has become wholly owned subsidiary of Vardhman Appliances Ltd w.e.f. 28.09.2024

Notes 3.3 Shares held by the promoter at the end of the year

Name of the Promoter	As at 31st March, 2025		As at 31st March, 2024		% change during the year
	No. of Shares	% of Total Shares	No. of Shares	% of Total Shares	
1. Vardhman Appliances Ltd	2,000,000.00	100.00	-	-	-
2. Akhil Jain	-	-	1,500,000.00	75.00	-
3. Parmod Kumar Jain	-	-	340,000.00	17.00	-
4. Anita Jain	-	-	160,000.00	8.00	-
Total	2,000,000.00	100.00	2,000,000.00	100.00	

Note 4 Reserves and Surplus

Particulars	(₹) in Lakh	
	As at 31st March, 2025	As at 31st March, 2024
(a) General Reserve	-	-
(b) Surplus / (Deficit) in Statement of Profit and Loss		
Opening Balance	919.01	725.21
Add: Profit / (Loss) for the year	235.65	193.80
Closing Balance	1,154.66	919.01
(c) Securities Premium Account	28.40	28.40
Total	1,183.06	947.41



LAZER INDIA PRIVATE LIMITED

Notes forming part of the financial statements

Note 5 Long-Term Borrowings

(₹) in Lakh

Particulars	As at 31st March, 2025	As at 31st March, 2024
Secured		
(a) Term Loans from Bank	44.50	103.83
(b) Vehicle Loan from Bank	6.83	0.93
Unsecured		
(c) Secuity Deposits	581.35	466.19
(d) Unsecured Loans from Directors	700.85	700.65
Total	1,333.53	1,271.80

Charge on secured borrowings is as given below :

(a): (i) Exclusive charge by way of hypothecation on moveables fixed assets, stock and book debts; (ii) Exclusive charge by way of equitable motgare of Industrial Properties situated at Plot no.118 & 115, HSIIDC Industrial Area, Phase-V, Kundli, Sonapat, Haryana-131028 ; (iii) Unconditional and irrecoverable personal guarantee of Directors.

(b) : Exclusive charge by way of Hypothecation of Vehicle

Note 6 Short-Term Borrowings

(₹) in Lakh

Particulars	As at 31st March, 2025	As at 31st March, 2024
Secured		
(a) Loans repayable on demand from Bank		
From banks (Yes Bank Ltd.) -Secured		
Cash Credit & OD	1,667.88	1,299.70
SBLC/WCDL (in FCY) Note a	161.56	-
Inland Letter of Credit	761.58	518.06
(b) Installment of Term & Vehicle Loans within one year		
Term Loans from Bank Note b	59.33	105.67
Vehicle Loans from Bank	4.73	3.95
Unsecured		
(c) Purchase Bill Discounting Limit from NBFC's (Shriram Finance Ltd)	295.22	246.79
Total	2,950.30	2,174.17

Charge on secured borrowings is as given below :

(a): (i) Exclusive charge by way of hypothecation on moveables fixed assets, stock and book debts; (ii) Exclusive charge by way of equitable motgare of Industrial Properties situated at Plot no.118 & 115, HSIIDC Industrial Area, Phase-V, Kundli, Sonapat, Haryana-131028 ; (iii) Unconditional and irrecoverable personal guarantee of Directors.

(b) : Exclusive charge by way of Hypothecation of Vehicle



LAZER INDIA PRIVATE LIMITED

Notes forming part of the financial statements

Note 7 Trade Payables

(₹) in Lakh

Particulars	As at 31st March, 2025	As at 31st March, 2024
a) Trade Payables: Purchases		
(i) Outstanding dues of micro enterprises and small enterprises:	455.89	625.12
(ii) Outstanding dues other than micro enterprises and small enterprises	4,916.34	4,102.19
b) Trade Payables: Others		
(i) Outstanding dues of micro enterprises and small enterprises:	156.67	59.83
(ii) Outstanding dues other than micro enterprises and small enterprises	114.46	102.39
Total Trade Payable (i+ii)	5,643.36	4,889.54

7.1 Trading payables ageing schedule

As at 31st March, 2025

(₹) in Lakh

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 Year	2-3 Year	More than 3 Year	Total
(i) Undisputed Dues -MSME	612.56	-	-	-	612.56
(ii) Undisputed Dues - Others	5,027.88	2.92	-	-	5,030.80
(iii) Disputed Dues - MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
Total	5,640.44	2.92	-	-	5,643.36

As at 31st March, 2024

(₹) in Lakh

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 Year	2-3 Year	More than 3 Year	Total
(i) Undisputed Dues -MSME	684.95	-	-	-	684.95
(ii) Undisputed Dues - Others	4,202.12	2.47	-	-	4,204.59
(iii) Disputed Dues - MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
Total	4,887.07	2.47	-	-	4,889.54



LAZER INDIA PRIVATE LIMITED

Notes forming part of the financial statements

Note 8 Other Current Liabilities

(₹) in Lakh

Particulars	As at 31st March, 2025	As at 31st March, 2024
(a) Other payables		
(i) Statutory Payables (Contributions to PF and ESIC, Withholding Taxes, GST etc.)	143.77	94.68
(ii) Others	278.16	54.70
(b) Advance from Customers	120.48	84.55
Total	542.41	233.93

Note 9 Short Term Provisions

(₹) in Lakh

Particulars	As at 31st March, 2025	As at 31st March, 2024
(i) Provision for Income Tax	86.00	67.77
Total	86.00	67.77

Note 11 Other Non-Current Assets

(₹) in Lakh

Particulars	As at 31st March, 2025	As at 31st March, 2024
(a) Security Deposits	17.65	12.57
Total	17.65	12.57

Note 12 Inventories

(At lower of cost and net realisable value)

(₹) in Lakh

Particulars	As at 31st March, 2025	As at 31st March, 2024
Finished Goods	4,688.93	4,060.70
Goods in Transit	35.19	-
Total	4,724.12	4,060.70



LAZER INDIA PRIVATE LIMITED

Notes forming part of the financial statements

Note 13 Trade Receivables

(₹) in Lakh

Particulars	As at 31st March, 2025	As at 31st March, 2024
(a) Trade Receivables outstanding for a period exceeding six months from the date they are due for payment		
Secured, considered good	-	-
Unsecured, considered good	476.27	543.59
Doubtful less allowances for bad and doubtful debts	-	-
Total (a)	476.27	543.59
(b) Trade Receivables outstanding for a period not exceeding six months from the date they are due for payment		
Secured, considered good	-	-
Unsecured, considered good	5,074.62	4,596.00
Doubtful less allowances for bad and doubtful debts	-	-
Total (b)	5,074.62	4,596.00
Total (a+b)	5,550.89	5,139.59

Note 13.1 Trade Receivables ageing schedule for trade receivables outstanding

As at 31st March, 2025

(₹) in Lakh

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Undisputed Trade Receivables - Considered good	5,074.62	167.94	45.53	113.87	148.93	5,550.89
(ii) Undisputed Trade Receivables - Considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables - Considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables - Considered doubtful	-	-	-	-	-	-
Total	5,074.62	167.94	45.53	113.87	148.93	5,550.89

As at 31st March, 2024

(₹) in Lakh

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Undisputed Trade Receivables - Considered good	4,596.00	116.56	199.70	148.88	78.44	5,139.59
(ii) Undisputed Trade Receivables - Considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables - Considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables - Considered doubtful	-	-	-	-	-	-
Total	4,596.00	116.56	199.70	148.88	78.44	5,139.59



LAZER INDIA PRIVATE LIMITED

Notes forming part of the financial statements

Note 14 Cash and Cash Equivalents

(₹) in Lakh

Particulars	As at 31st March, 2025	As at 31st March, 2024
(a) Cash in Hand	78.08	44.69
(b) Balance with Banks		
(i) In Current Accounts	65.71	65.71
(ii) In CDRs/Fixed Deposits	275.49	125.40
Total	419.28	235.80

Note 15 Short-Term Loans and Advances

(₹) in Lakh

Particulars	As at 31st March, 2025	As at 31st March, 2024
(a) Loans and Advances to Employees	60.08	61.31
(b) Advance Paid to Trade Payables	109.92	111.37
Total	170.00	172.68

Note 16 Other Current Assets

(₹) in Lakh

Particulars	As at 31st March, 2025	As at 31st March, 2024
(a) Prepaid Expenses	18.84	3.39
(b) Balances with Government Authorities		
Unsecured, considered good		
(i) VAT/GST receivable	79.53	41.03
(ii) Advance Tax & TDS/TCS receivable	67.57	53.46
(c) Other Current Assets	807.52	-
Total	973.46	97.88



LAZER INDIA PRIVATE LIMITED

Notes forming part of the financial statements

Note 17 Revenue from Operations

(₹) in Lakh

Particulars	For year Ended 31st March,2025	For year Ended 31st March,2024
(a) Sale of Products	19,029.43	15,094.83
Total	19,029.43	15,094.83

Note 18 Other Income

(₹) in Lakh

Particulars	For year Ended 31st March,2025	For year Ended 31st March,2024
(a) Interest Income		
From FDRs/CDRs	16.88	27.97
(b) Net (gain) / loss on foreign currency transactions and translation	-	-
Total	16.88	27.97

Note 19a Cost of Purchase

(₹) in Lakh

Particulars	For year Ended 31st March,2025	For year Ended 31st March,2024
Cost of Purchases	15,118.78	12,376.00
Freight and Forwarding Inward	42.95	3.95
	15,161.73	12,379.95
Total	15,161.73	12,379.95

Note 19b Changes in Inventories of Finished Goods, Stock-In-Trade etc.

(₹) in Lakh

Particulars	For year Ended 31st March,2025	For year Ended 31st March,2024
<u>Inventories at the beginning of the year:</u>		
Finished Goods	4,060.70	3,532.26
Less:		
<u>Inventories at the end of the year:</u>		
Finished Goods	4,688.93	4,060.70
Goods In Transit	-	-
	4,688.93	4,060.70
Net (increase) / decrease	(628.23)	(528.44)

Note 20 Employee Benefit Expenses

(₹) in Lakh

Particulars	For year Ended 31st March,2025	For year Ended 31st March,2024
(a) Salaries and Wages	1,205.57	1,017.37
(b) Contributions to Provident and Other Funds	20.61	17.36
(c) Staff Welfare Expenses	14.09	11.53
Total	1,240.27	1,046.26



LAZER INDIA PRIVATE LIMITED

Notes forming part of the financial statements

Note 21 Finance Costs

(₹) in Lakh

Particulars	For year Ended 31st March,2025	For year Ended 31st March,2024
(a) Interest expenses on:		
(i) Borrowings	186.37	185.02
(ii) Trade Payables	8.07	5.70
(iii) Others	3.35	10.97
(b) Other Borrowing Costs	35.52	35.05
Total	233.31	236.74

Note 22 Other Expenses

(₹) in Lakh

Particulars	For year Ended 31st March,2025	For year Ended 31st March,2024
Advertisement & Publicity	163.50	70.16
Audit Fees	0.60	0.60
Business Promotion	19.25	5.39
Commission	232.10	130.11
Communication Expense	120.67	81.09
Donation	0.51	0.51
Electricity Expenses	6.75	6.87
Subscription	15.89	1.50
Freight and Forwarding	654.42	383.60
General Expenses	8.38	21.93
Insurance	11.08	6.67
Legal and Professional	32.50	17.03
Printing and Stationery	15.39	9.92
Rebate & Discount	416.01	158.62
Rent including Lease Rentals	62.34	71.34
Repairs and Maintenance	41.91	21.22
Service/Installation Charges after sales	591.96	500.93
Security Charges	4.73	4.00
Travelling and Conveyance	298.32	214.03
Total	2,696.32	1,705.52

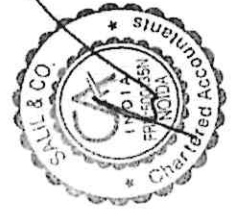


LAZER INDIA PRIVATE LIMITED

Notes forming part of the financial statements

Note : 10 Property, Plant and Equipment

Sr. No	Particulars	Rate	Gross Block			Depreciation		Net Block	
			Balance as on 1st April, 2024	Addition during the year	Balance as on 31st March, 2025	Balance as on 1st April, 2024	Depreciation Charged during the Year	Balance as on 31st March, 2025	Balance as on 31st March, 2024
I	Property, Plant and Equipment								
	Building	9.50%	17.00	-	17.00	4.79	1.16	11.04	12.20
	Plant & Machinery (Air Cooler Moulds)	18.10%	41.00	-	41.00	21.27	3.57	16.16	19.73
	Electric Installation	25.89%	0.03	-	0.03	0.02	0.00	0.00	0.00
	Air Conditioner	25.89%	3.17	0.42	3.60	2.20	0.34	1.05	0.97
	Office Equipment	45.07%	25.31	16.22	41.53	22.92	2.01	24.93	2.39
	Fire Extinguisher	45.07%	0.67	-	0.67	0.55	0.05	0.06	0.11
	Camera	45.07%	1.21	-	1.21	0.89	0.14	0.17	0.31
	Furniture & Fixture	25.89%	19.70	3.77	23.47	12.05	2.27	9.16	7.65
	Car	31.23%	33.46	15.20	48.66	28.47	5.30	14.89	4.99
	Computer	63.16%	16.56	1.71	18.27	15.29	1.40	1.58	1.26
	Mobile	45.07%	0.67	-	0.67	0.62	0.02	0.02	0.04
	SUB TOTAL (A)		158.77	37.33	196.09	109.08	16.27	70.75	49.69
II	Intangible Assets								
	Website Mobile App	39.30%	4.00	-	4.00	3.84	0.06	0.10	0.16
	Software	39.30%	49.94	-	49.94	41.12	3.47	5.35	8.82
	SUB TOTAL (B)		53.94	-	53.94	44.95	3.53	5.45	8.98
	Total [A + B]		212.70	37.33	250.03	154.03	19.80	76.20	58.67



LAZER INDIA PVT. LTD.

Notes forming part of the financial statements

Note 23: Contingent liabilities & commitments (to the extent not provided for)

(₹) in Lakh

Note	Particulars	As at 31 March, 2025 (₹)	As at 31 March, 2024 (₹)
23.1	Bank Guarantees	3.02	0.90
23.2	Claims against the Company not acknowledge as debts	5.10	-

Note 24: Dividend

Note	Particulars
24.1	No amount of dividends proposed to be distributed to equity and preference shareholders for the period.

Note 25: Issuance of securities for specific purposes

Note	Particulars
25.1	There is no such issue of securities made for a specific purpose, hence this clause is not applicable

Note 26: Utilisation of bank borrowings

Note	Particulars
26.1	The Company has used the borrowings from banks and financial institutions for the specific purpose for which it was taken at the balance sheet date.

Note 27: Reliasable value of current assets & loans & advances

Note	Particulars
27.1	In the opinion of the Board of Directors the current assets and loans & advances are realisable at the value approximately, at which they have been stated In the Balance Sheet.

Note 28: Related party transactions

Note 28: Related party transactions

28.1

Details of related parties:	
Description of relationship	Names of related parties
Key Management Personnel (KMP)	Pramod Kumar Jain, Akhil Jain & Anita Jain
Relatives of KMP	Nikita Jain, Parmod Kumar Jain, Subodh Kumar Jain, & Vinod Kumar Jain
Holding Company	Vardhman Appliances Ltd.
Company in which KMP / Relatives of KMP can exercise significant influence	Vardhman Home Appliances Ltd., Quality Industries

Note: Related parties have been identified by the Management.

28.2

Details of related party transactions during the year ended 31 March, 2025 & year ended 31 March, 2024:						(₹) in Lakh
Particulars	Holding	KMP	Relatives of KMP	Entities in which KMP / relatives of KMP have significant influence	TOTAL	
Sales	591.06 (113.90)	- 0.00	- 0.00	18.17 (178.47)	609.23 (292.37)	
Purchases	10,612.53 (1479.28)	- 0.00	- 0.00	- (6681.34)	10,612.53 (8160.63)	
Rendering of services (Director Remuneration, Salary, Rent & Corporate Guarantee)	7.89 0.00	95.46 (90.00)	34.21 (30.50)	- 0.00	137.56 (120.50)	
*Note: Figures in bracket relates to the previous year						

Note 29: Earning per share

(₹) in Lakh

Note	Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
29.1	Earnings per share		
	Net profit / (loss) for the year from continuing operations	235.64	193.80
	Weighted average number of equity shares (In Lakh)	20.00	20.00
	Par value per share	10	10
	Earnings per share (INR/Share)	11.78	9.69



Note 30 : Deferred tax (liability) / asset

(₹) in Lakh

Note	Particulars	As at 31 March, 2025	As at 31 March, 2024
		(₹)	(₹)
30.1	Tax effect of items constituting deferred tax liability		
	Difference between book balance and tax balance of fixed assets	NIL	NIL
	Tax effect of items constituting deferred tax liability on above	-	-
	Tax effect of items constituting deferred tax assets		
	Difference between tax balance and book value of fixed assets	28.04	26.76
	Tax effect of items constituting deferred tax assets	7.06	6.73
	Net deferred tax (liability) / asset for the year ended	7.06	6.73
	Net deferred tax (liability) / asset provided during the year	0.32	0.27
30.2	The Company has recognised deferred tax liability on unabsorbed depreciation to the extent of the corresponding deferred tax liability on the difference between the book balance and the written down value of fixed assets under Income Tax		

Note 31: Additional Regulatory Information

Note 31.1: Value of imports & expenditures in foreign currency

(₹) in Lakh

Note	Particulars	As at 31 March, 2025	As at 31 March, 2024
		(₹)	(₹)
31.1.a	Value of imports calculated on CIF basis		
	Raw materials	125.12	229.03
31.1.b	Expenditure in foreign currency		
	Foreign Travelling Expenses	NIL	NIL
	Interest Paid	3.35	NIL

Note 31.2 : Details of consumption of imported and indigenous items

Note	Particulars	For the year ended 31 March, 2025	
		(₹) in Lakh	%
31.2.a	Imported		
	Raw materials	179.30 (389.53)	1.2% 3.3%
31.2.b	Indigenous		
	Raw materials	14,354.19 (11461.98)	98.8% 96.7%
Note: Figures / percentages in brackets relates to the previous year			

Note 31.3: Earnings in foreign exchange

(₹) in Lakh

Note	Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
		(₹)	(₹)
31.3	Export of goods calculated on FOB basis	279.33	162.84

Note 31.4: Employee benefit plans

Note	Particulars
31.4.a	Employee benefit plans
	Defined contribution plans The Company makes Provident Fund contributions to defined contribution plans for qualifying employees. Under the Schemes, the Company is required to contribute a specified percentage of the payroll costs to fund the benefits. The Company recognised (₹) 18.95/- Lakh for the Year Ended 31 March 2025 (Year Ended 31 March, 2024 is (₹)15.50/- Lakh) for Provident Fund contributions in the Statement of Profit and Loss. The contributions payable to these plans by the Company are at rates specified in the rules of the schemes.
31.4.b	Defined benefit plans The provision for gratuity have not been considered.



Note: 31.5 Disclosure regarding analytical ratios:

Note	Ratio	Numerator	Denominator	As at 31 March, 2025	As at 31 March, 2024	% Variance
31.5.a	Current Ratio (in Times)	Current Assets	Current Liabilities	1.28	1.32	-3%
31.5.b	Debt-equity ratio (in Times)	Total Debt	Average Net Worth	1.82	1.57	16%
31.5.c	Debt service coverage ratio (in Times)	Earning before interest and depreciation	Interest + repayment of Term Loans	1.66	1.49	11%
31.5.d	Return on equity ratio (in %)	Net Profits after	Average Net Worth	12.0%	11.1%	8%
31.5.e	Inventory turnover ratio (in Times)	Turnover	Inventory	4.03	3.72	8%
31.5.f	Trade receivables turnover ratio (in Times)	Turnover	Trade Receivable	3.43	2.94	17%
31.5.g	Trade payables turnover ratio (in Times)	Turnover	Trade Payable	3.37	3.09	9%
31.5.h	Net capital turnover ratio (in Times)	Turnover	Average Net Worth	9.68	8.62	12%
31.5.i	Net Profit Ratio (in %)	Net Profit	Turnover	1.2%	1.3%	-4%
31.5.j	Return on capital employed (in %)	Earning before interest and taxes	Capital Employed	20.5%	20.7%	-1%
31.5.k	Return on investment (in %)	Net Profit	Total Assets	2.0%	2.0%	0%
*Reason for change for more than 25% : N.A.						

Note 31.6: Additional Regulatory Information

Note	Particulars
31.6.a	The Company has no investment property hence disclosure of fair value of investment property is not applicable.
31.6.b	The Company has not revalued its Property, Plant and Equipment, hence disclosure on the basis of its revaluation is not applicable.
31.6.c	No Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, that are: a) Repayable on demand; or b) Without specifying any terms or period of repayment.
31.6.d	No proceeding has been initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
31.6.e	The Company has borrowings from banks or financial institutions on the basis of security of current assets and quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.
31.6.f	The Company is not a declared wilful defaulter by any bank or financial institutions or other lender in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.
31.6.g	The Company has no transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956
31.6.h	No charges or satisfaction are yet to be registered with ROC beyond the statutory period.
31.6.i	The Company has not number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017; hence this clause is not applicable.
31.6.j	No Scheme of Arrangement has been approved by the Competent Authority in terms of Section 230 to 237 of the Companies Act, 2013 during the year.
31.6.k	The Company has not traded or invested in Crypto currency or Virtual currency during the financial year, hence disclosure is not required.
31.6.l	The Company has used the borrowings from banks and financial institutions for the specific purpose for which it was taken at the balance sheet date.
31.6.m	There are no transactions in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income-Tax Act, 1961, that has not been recorded in the books of account.

Note 32: Other information

Note	Particulars
32	Some of the customers and suppliers accounts are pending confirmation reconciliation and it have been taken as per Balance appearing in the books. Any difference arising out of such reconciliation, which are not likely to be material, will be accounted for as and when these reconciliation's are completed.

In terms of our report attached.
For SALIL & CO.
Chartered Accountants

Salil Aeran
Proprietor
Place : Noida
Date : 05/09/2025



For and on behalf of the Board of Directors
LAZER INDIA PVT. LTD.

Mr. Akhil Jain
Director
DIN : 07475298

Mrs. Anita Jain
Director
DIN : 07475272